

NEWS RELEASE**Roscan Gold Corporation Announces Upsizing of Previously Announced Marketed Offering**

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Toronto, Ontario. – November 19th, 2019 – **Roscan Gold Corporation (“Roscan” or the “Company”)** (TSX-V: **ROS**; FSE:2OJ) is pleased to announce that due to investor demand in connection with its previously announced marketed private placement, the Company and a syndicate of agents led by Clarus Securities Inc., and including Canaccord Genuity Corp., Cormark Securities Inc., M Partners Inc., and Eight Capital Corp. (the “**Agents**”) have agreed to increase the size of the previously announced offering to C\$4,000,000 (the “**Offering**”) at a price of C\$0.10 per Unit (the “**Offering Price**”). Each Unit is comprised of one common share in the capital of the Company (“**Common Share**”) and one three-quarter Common Share purchase warrant (each whole Common Share purchase warrant, a “**Warrant**”), with each Warrant entitling the holder to purchase one Common Share at an exercise price of \$0.16 for 24 months following the completion of the Offering.

The Company has also agreed to grant the Agents an over-allotment option consisting of up to an additional 10,000,000 Units at the Offering Price, exercisable in whole or in part at any time for a period ending 30 days from the closing of the Offering. In the event the over-allotment option is exercised in full, the aggregate gross proceeds of the Offering will be C\$5,000,000.

The proceeds raised from the Offering will be used by the Company for exploration and development of the Company’s mineral properties and for general corporate and working capital purposes.

The Offering is scheduled to close on or about December 10th, 2019, and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals of the TSX Venture Exchange. The securities to be issued under this Offering will be offered by way of private placement exemptions in all the provinces of Canada. The Units to be issued under this Offering will also be offered offshore, including in the United Kingdom pursuant to applicable exemptions and in the United States on a private placement basis pursuant to exemptions from the registration requirements of the United States Securities Act of 1933, as amended.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of, nor a solicitation for offers to buy, any securities in the United States. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the issuer and its management, as well as financial statements.

About Roscan

Roscan Gold Corporation is a Canadian gold exploration company focused on the acquisition and exploration of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in west Mali.

For further information, please contact:

Greg Isenor

President and Chief Executive Officer

Tel: (902) 832-5555

Email: gpienor@Roscan.ca

Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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