

NEWS RELEASE**Roscan Gold Announces Closing of Private Placement**

Toronto, Ontario. – March 11, 2022 – Roscan Gold Corporation (“Roscan” or the “Company”) (TSX- V: ROS; FSE:2OJ; OTCQB:RCGCF) is pleased to announce it has closed a non-brokered private placement through the issuance of 12,500,000 common shares (the “**Common Shares**”) in the capital of the Company at a price of \$0.40 per Common Share for gross proceeds of \$5,000,000 (the “**Offering**”)., Gross proceeds of the Offering will be used to fund the Company’s exploration program.

All securities issued in connection with the Strategic Investment will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation. In connection with the Offering, certain eligible finders received finders’ fees in the aggregate of \$300,000. In addition, the Company issued 200,000 Common Shares to a certain eligible finder in lieu of cash commissions.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons as defined under applicable United States securities laws unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Roscan

Roscan Gold Corporation is a well-financed Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold’s Fekola Mine which is contiguous to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other

factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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