

NEWS RELEASE

Roscan Expands Gold Mineralization at Kabaya Drilling highlights include 1.62 gpt gold over 24m and 2.27 gpt gold over 7m

Toronto, Ontario. – May 30, 2023 – Roscan Gold Corporation (“Roscan” or the “Company”) (TSX-V: ROS; FSE:20J; OTCQB: RCGCF) is pleased to announce additional exploration results from 12 Reverse Circulation (“RC”) holes totaling 1,963 meters at Kabaya (KB3).

These step-out RC holes have expanded the strike length of mineralization at KB3 to 600 meters from 300m (Figure 1), with a width of 100 meters. It remains open at depth and laterally with a plunging angle of approximately 10° towards south. Additionally, these results indicate an increase in mineralization of about 70 meters below the existing 1,500-dollar pit shell. To fully capture the potential of the KB3 extensions of the gold mineralization, further infill and deeper drilling is required to enhance the resource estimation.

The cumulative gold strike length at KB1-KB2 and KB3 currently spans 1,800 meters, with a width ranging from 150 meters (KB1-2) to 100 meters (KB3). The mineralization extends to a depth of 150 meters to 250 meters at KB2.

A 500-meter gap exists between KB3 and KB1-2, and the primary gold mineralization in this area has not been thoroughly explored or tested to its full extent.

Drilling Highlights: KB3 Reverse Circulation Drill Holes

- **1.62 gpt gold over 24 m from drill hole RCDBS22-0134b from 26m**
 - **Including 3.36 gpt gold over 5m from 28m**

- **2.27 gpt gold over 7m from drill hole RCDBS22-0136 from 27m**
 - **Including 7.12 gpt gold over 1m from 32m****And 1.47 gpt gold over 15m from 160m.**
 - **Including 3.96 gpt gold over 1m from 161m**
 - **Including 3.18 gpt gold over 1m from 169m**

- **1.13 gpt gold over 7m from drill hole RCDBS23- 0146 from 133m**
And 6.04 gpt gold over 2m from 152m

- **31.37 gpt gold over 1m from drill hole RCDBS23-0147 from 137m**

Notes: 1: True width yet to be determined; 2: Table 1 – Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution, 4: No top-cut.

Nana Sangmuah, President and CEO, stated, "As part of our 2023 work program, we have completed approximately 17,000 meters of drilling in the main resource areas, as well as tested new targets outside the current resource footprint. These results should be available in the coming weeks.

Drilling at Kabaya continues to expand the footprint of the gold mineralization, which bodes well for further resource growth. The positive results obtained beneath the existing K3 pit shell, within the fresh rock, are particularly encouraging as they suggest the presence of a larger mineralized system. This development strengthens our confidence in the untapped potential of the area."

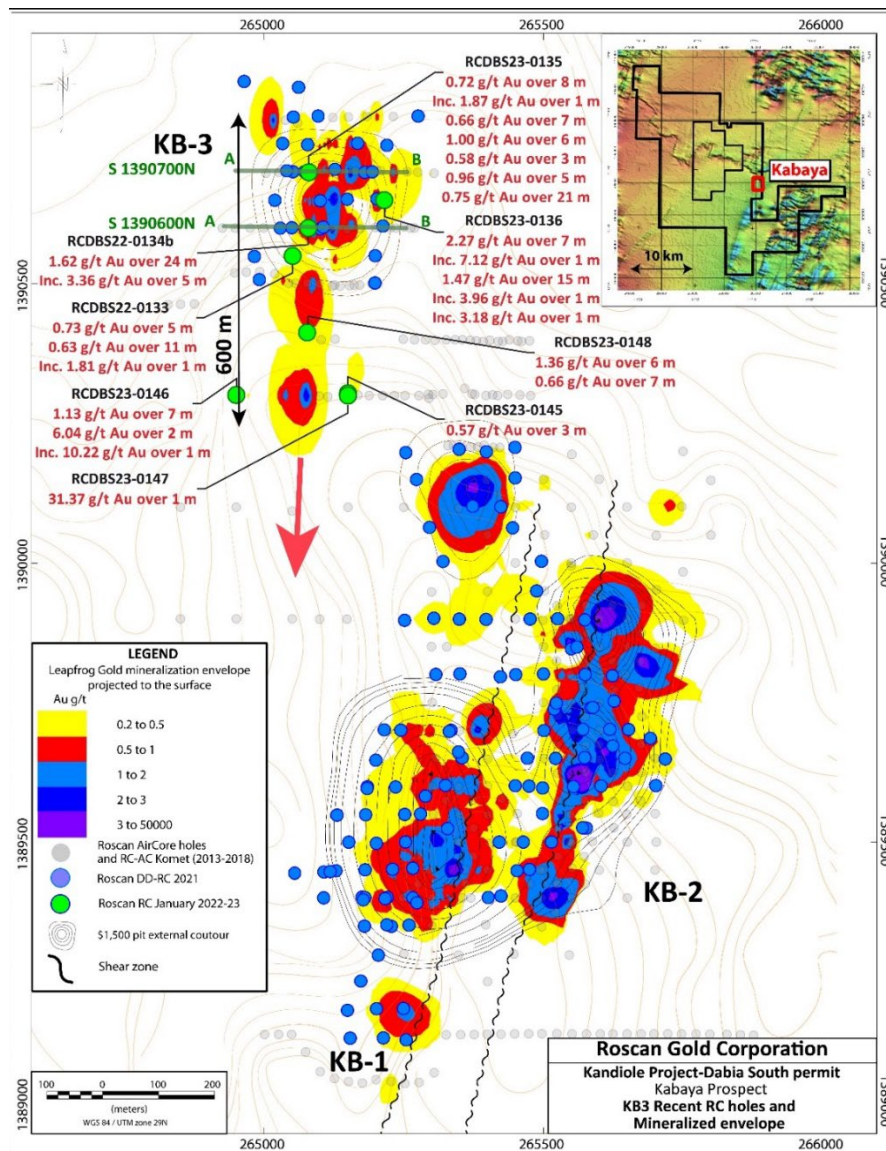


Figure 1: Kabaya gold deposit, KB3 drilling plan view, gold contouring envelopes projected to the surface and drill hole locations.

The Kabaya gold mineralization is disseminated and associated with a strong kaolinization. The gold host rock alternates between tuffaceous and greywacke facies crosscut by younger dolerite sills and dykes (Figures 2 and 3). At KB3, the higher-grade zone does not appear at the surface and, from the longitudinal section, the mineralization is plunging around 10-15° to the South. This relatively higher grade has not been captured in our resource estimation (Press Release June 8th, 2022).

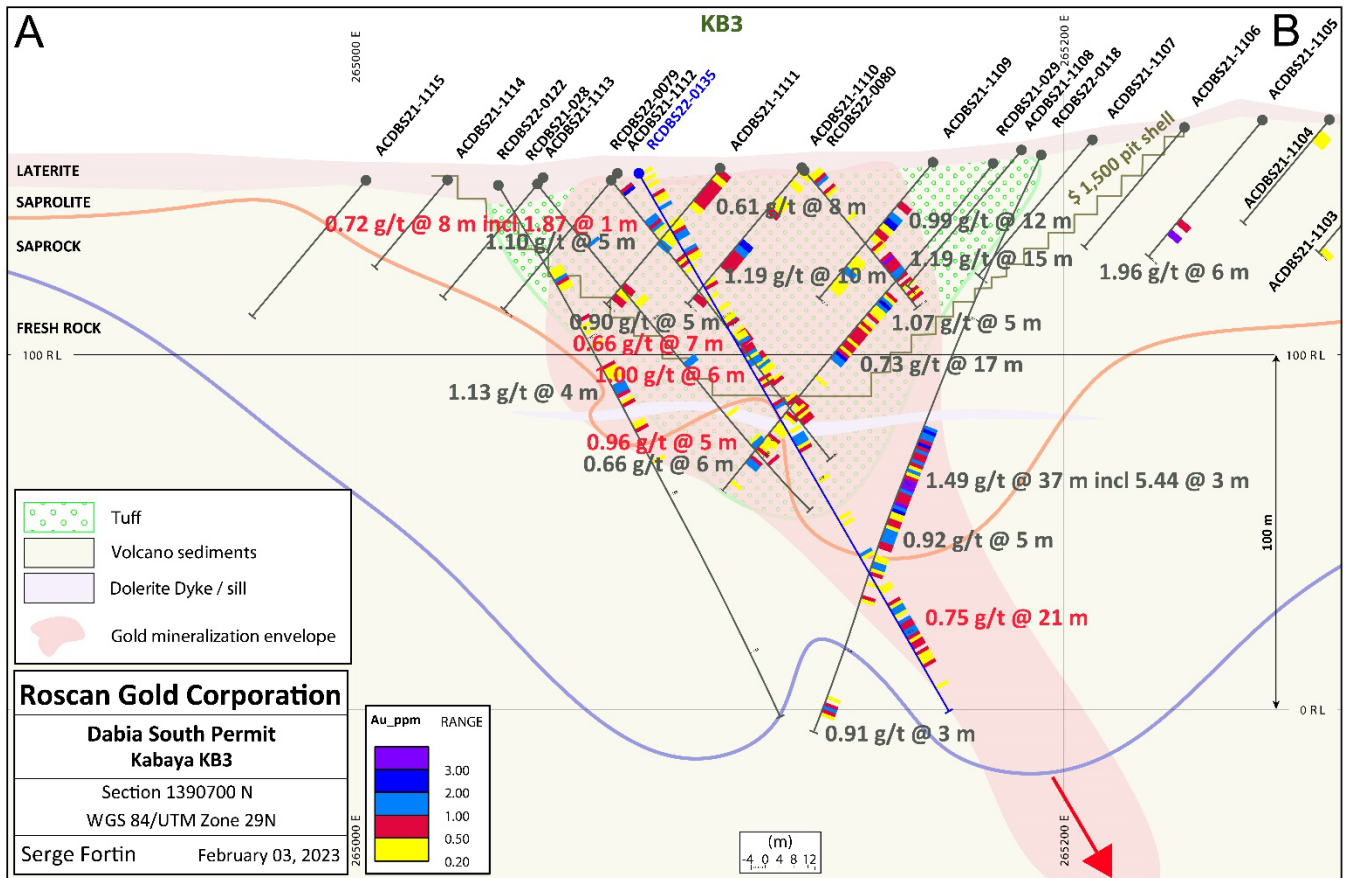


Figure 2: Kabaya gold deposit, KB3 satellite North, section A 1390700N

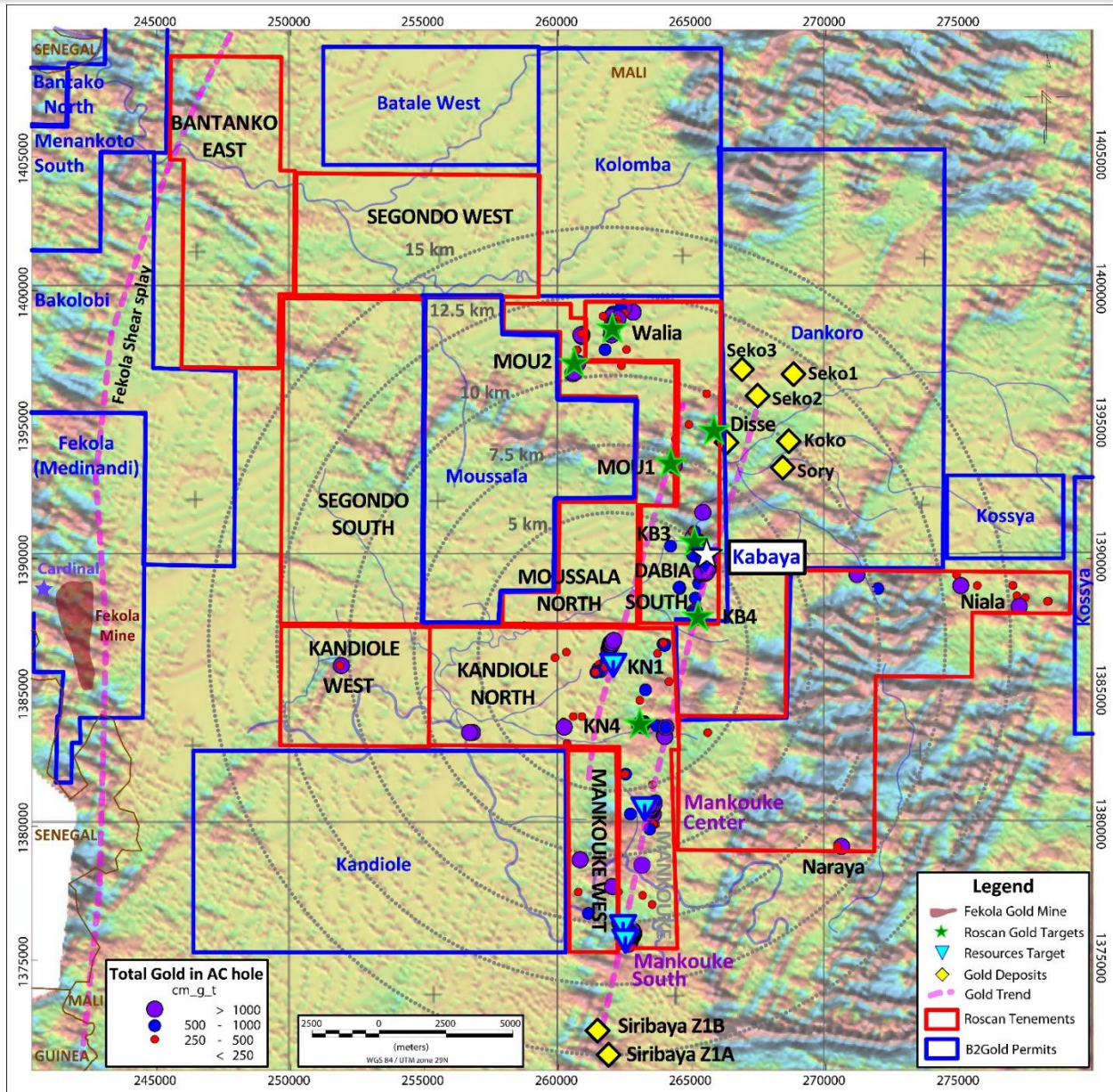


Figure 4: Roscan permit map showing Airborne Magnetic geophysics, the resources zones, targets under development and nearby gold deposits

Drilling and Analytical Protocol

Roscan uses Geodrill Reverse Circulation (RC) to drill until maximum 170m to reach the target. In 2021, (holes RCDBS21-026 to RCDBS21-048), the samples were sent for preparation and 50g fire assays to Bureau Veritas Bamako laboratory and since January 2022, the samples are sent to the ALS Laboratories in Bamako, Mali and assayed at their analytical facilities to Ouagadougou for 2 kg Bottle Roll with atomic absorption finish including tail analysis by fire assays for results more than 0.05ppm. Roscan applied industry-standard QA/QC procedures to the program using reference materials, blanks, standards, and duplicates.

Table 1: Drillhole Highlights at Kabaya KB3 (Dabia South)

Hole ID	From (m)	To (m)	Interval (m)	gpt Au	Comment
RCDBS22-0133	13.0	15.0	2.0	0.70	Saprolite
	24.0	29.0	5.0	0.73	Saprolite
	104.0	105.0	1.0	0.64	Fresh rock
	109.0	110.0	1.0	0.60	Fresh rock
	129.0	140.0	11.0	0.63	Fresh rock
<i>including</i>	<i>134.0</i>	<i>135.0</i>	<i>1.0</i>	<i>1.81</i>	<i>Fresh rock</i>
RCDBS22-0134b	26.0	50.0	24.0	1.62	Saprolite
<i>including</i>	<i>26.0</i>	<i>31.0</i>	<i>5.0</i>	<i>3.36</i>	<i>Saprolite</i>
RCDBS23-0135	7.0	8.0	1.0	0.77	Saprolite
	11.0	12.0	1.0	1.11	Saprolite
	19.0	27.0	8.0	0.72	Saprolite
<i>including</i>	<i>25.0</i>	<i>26.0</i>	<i>1.0</i>	<i>1.87</i>	<i>Saprolite</i>
	37.0	38.0	1.0	0.69	Saprolite
	49.0	56.0	7.0	0.66	Saprolite
	57.0	63.0	6.0	1.00	Saprolite
	67.0	70.0	3.0	0.58	<i>Saprolite</i>
	75.0	77.0	2.0	0.87	<i>Saprolite</i>
	86.0	91.0	5.0	0.96	Saprolite
	124.0	125.0	1.0	1.05	Saprolite
	136.0	137.0	1.0	0.50	Saprolite
	140.0	161.0	21.0	0.75	Saprolite
RCDBS23-0136	27.0	34.0	7.0	2.27	Saprolite
<i>including</i>	<i>32.0</i>	<i>33.0</i>	<i>1.0</i>	<i>7.12</i>	<i>Saprolite</i>
	160.0	175.0	15.0	1.47	Saprolite
<i>including</i>	<i>161.0</i>	<i>162.0</i>	<i>1.0</i>	<i>3.96</i>	<i>Saprolite</i>
<i>including</i>	<i>169.0</i>	<i>170.0</i>	<i>1.0</i>	<i>3.18</i>	<i>Saprolite</i>
RCDBS23-0145	7.0	8.0	1.0	0.67	Laterite
	18.0	21.0	3.0	0.57	Saprolite
	114.0	115.0	1.0	0.67	Fresh rock
RCDBS23-0146	32.0	34.0	2.0	0.72	Saprolite
	133.0	140.0	7.0	1.13	Fresh rock
	152.0	154.0	2.0	6.04	Fresh rock
<i>including</i>	<i>152.0</i>	<i>153.0</i>	<i>1.0</i>	<i>10.22</i>	<i>Fresh rock</i>
RCDBS23-0147	137.0	138.0	1.0	31.37	Fresh rock
RCDBS23-0148	50.0	52.0	2.0	0.93	Saprolite
	135.0	141.0	6.0	1.36	Saprolite
	155.0	162.0	7.0	0.66	Fresh rock

Table 2: Drillhole ID of Kabaya KB3 (Dabia South)

Hole ID	X Collar	Y Collar	Z collar	Prospect	AZM	DIP
RCDBS22-0129*	266002	1389949	167	KB	270	-60
RCDBS22-0130*	265900	1389951	165	KB	90	-50
RCDBS22-0131*	265901	1389949	167	KB	270	-50
RCDBS22-0132*	265750	1389951	171	KB	90	-50
RCDBS22-0133	265050	1390550	145	KB3	90	-55
RCDBS22-0134b	265078	1390595	173	KB3	90	-75
RCDBS23-0135	265078	1390704	141	KB3	90	-60
RCDBS23-0136	265213	1390650	161	KB3	270	-60
RCDBS23-0145	265150	1390304	191	KB	90	-50
RCDBS23-0146	264950	1390301	179	KB	90	-50
RCDBS23-0147	265150	1390300	177	KB	270	-50
RCDBS23-0148	265077	1390413	172	KB	0	-90

*No significant results

Qualified Person (QP) and NI 43-101 Disclosure

Greg Isenor, P. Geo., Director for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

About Roscan

Roscan Gold Corporation is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not

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