

**NEWS RELEASE****Roscan Gold Drills 6.15gpt over 46.5m, Intersects Fresh Rock and Confirms Northern Extension of the Southern Mankouke Mineralization Trend**

Toronto, Ontario. – August 12, 2020 – Roscan Gold Corporation (“Roscan” or the “Company”) (TSX-V: ROS; FSE:20J; OTC:RCGCF) is pleased to announce positive diamond drill results (Figure 1) from an additional 20 holes totaling 3,788 meters (m) at its Mankouke South Target. DDMan-20-54 (Figure 1 and Figure 3) intersected 6.15 gpt over 46.5m from 118.5m, which has increased the width of the mineralized zone to 125m. Hole DDMan-20-61 intersected 2.76 gpt over 6m including 9.55 gpt over 1m in Fresh Rock and increases vertical depth of mineralization to 173m (Figure 3).

The Government Aeromagnetic Survey (SYSMIN), which covers both the Kandiole Project area (Figure 4) and the area of hole DDMan-20-59, indicates that the Southern Mankouke Mineralized Trend is faulted off to the West, and the continuation of the Northern Mineralization Trend is shown by DDMan-20-59.

**Drilling Highlights:****Southern Mankouke – Diamond Drill Holes**

- **6.15 gpt gold over 46.5m from drill hole DDMan-20-54 from 118.5m;**
- **5.20 gpt gold over 41.0m from drill hole DDMan-20-57 from 38.5m;**
  - **Including 52.6 gpt over 1.0m from 61.5m**
  - **And 2.01 gpt gold over 25.0m from 7.5m**
- **3.98 gpt gold over 68.0m from drill hole DDMan-20-56 from 7.5m;**
- **4.89 gpt gold over 22.0m from drill hole DDMan-20-59 from 7.5m;**
- **4.18 gpt gold over 17.0m from drill hole DDMan-20-52 from 133.5m;**
  - **And 9.57 gpt gold over 7.0m from 157.5m**
- **2.92 gpt gold over 18.0m from drill hole DDMan-20-50 from 114.5m;**
- **2.76 gpt gold over 6.0m from drill hole DDMan-20-61 from 146.4m;**
  - **Including 9.55 gpt over 1.0m from 151.4m**
- **1.98 gpt gold over 47.0m from drill hole DDMan-20-48 from 6.5m.**

### Air Core Drilling

- 3.00 gpt gold over 20.0m from drill hole ACMan20-467 from 8.0m;
- 1.12 gpt gold over 36.0m from drill hole ACMan20-469 from 12.0m;
- 2.80 gpt gold over 12.0m from drill hole ACMan20-660 from 34.0m;
- 1.79 gpt gold over 20.0m from drill hole ACMan20-663 from 30.0m **(End of Hole)**;
- 1.62 gpt gold over 12.0m from drill hole ACMan20-665 from 38.0m; **(End of Hole)**.

Notes: 1: True width yet to be determined, 2: Table 1 – Assay Highlights, 3: 0.5gpt used as cut-off with 4m internal dilution for drill holes at Mankouke South, and 2m internal dilution for regional drill holes, 4: No top-cut.

AC regional fence drilling tests termite mound anomalies. In the event that significant results are returned, first follow-up is generally more AC fence drilling along strike and if mineralization of significant grade is confirmed over a significant strike distance, follow-up is done with RC and / or DD drilling. These 314 AC holes aided us to establish 200m strike length at northern extension to date.

Nana Sangmuah, President and CEO, stated, *"These positive results demonstrate the extension of the Southern Mankouke mineralization to the North, based on the offset which the Geophysics identified in Figure 4. We have traced this new zone over 200 meters in strike length and continue to increase the foot print of the deposit. We are very excited to intersect gold in the fresh rock again and increase the depth of mineralization at Mankouke South. We remain focused on testing the full potential of our tenement package in order to yield more discoveries and expand on Mankouke South (Figure 2). Drilling in 2020 should unlock the potential of our highly prospective land package leading to more news flow in the coming weeks."*

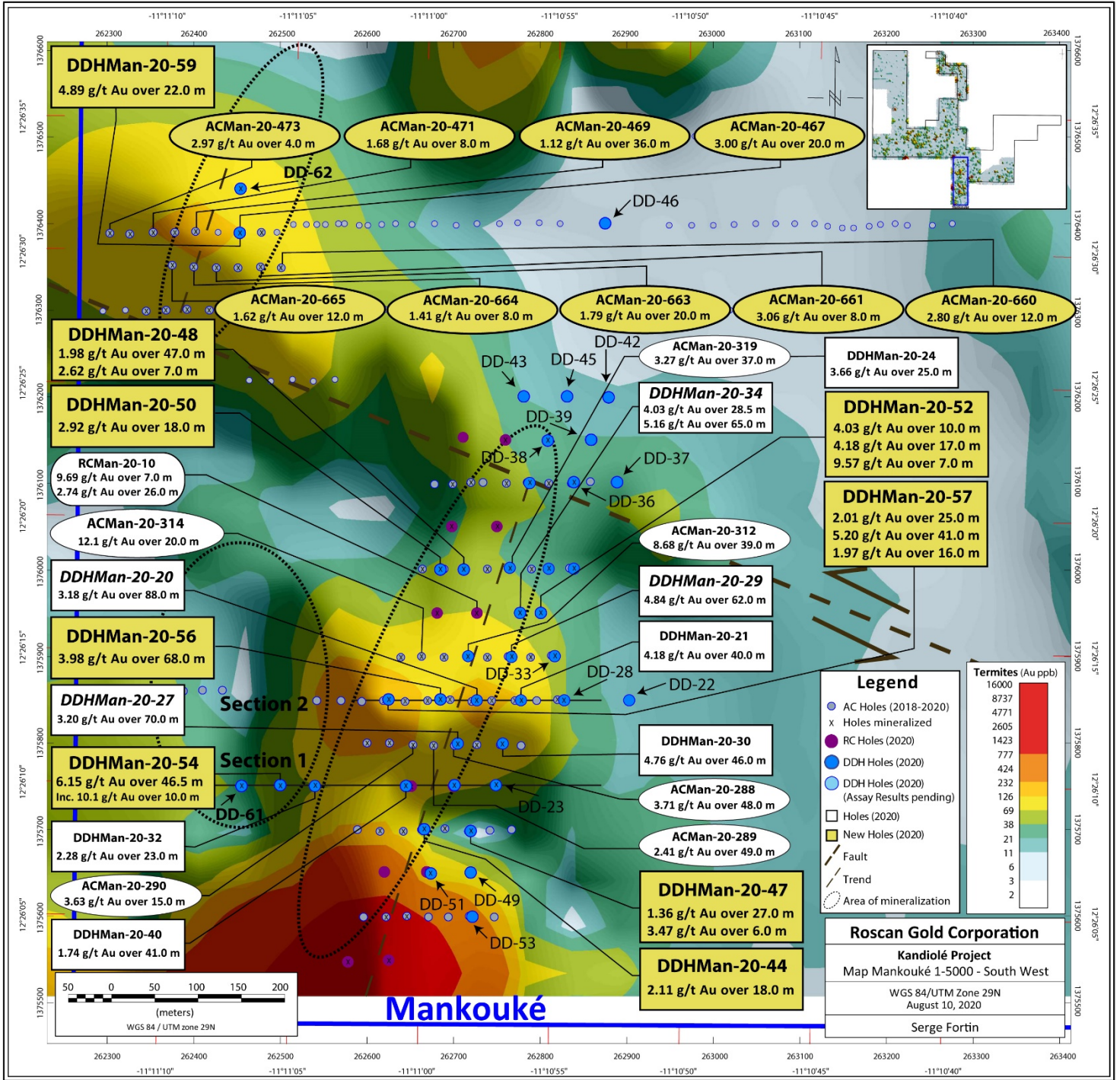


Figure 1: Plan View delineating the offset to the North and expansion to the West

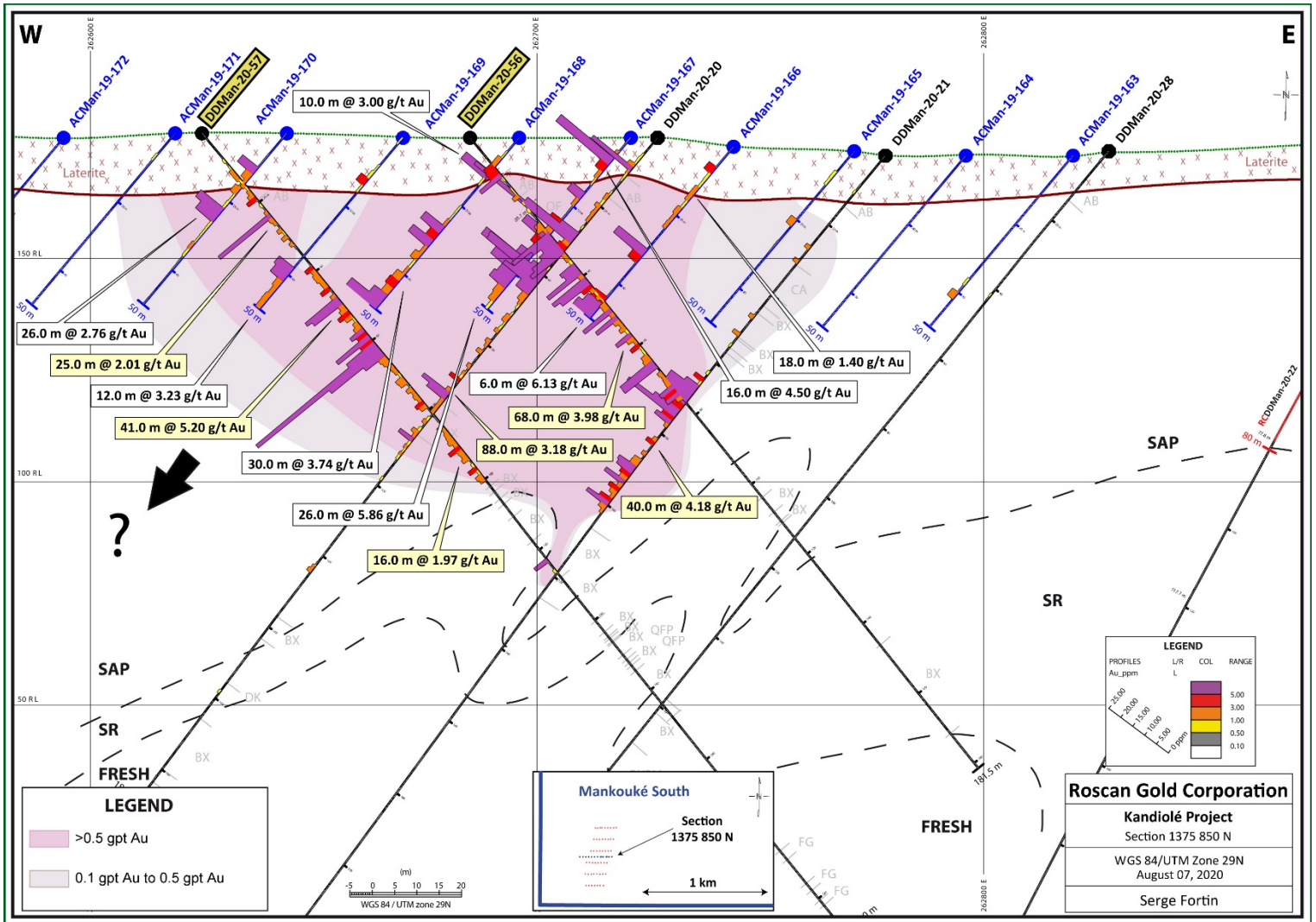


Figure 2: Cross Section depicting Depth and High Grade Continuity – DDMan-20-57



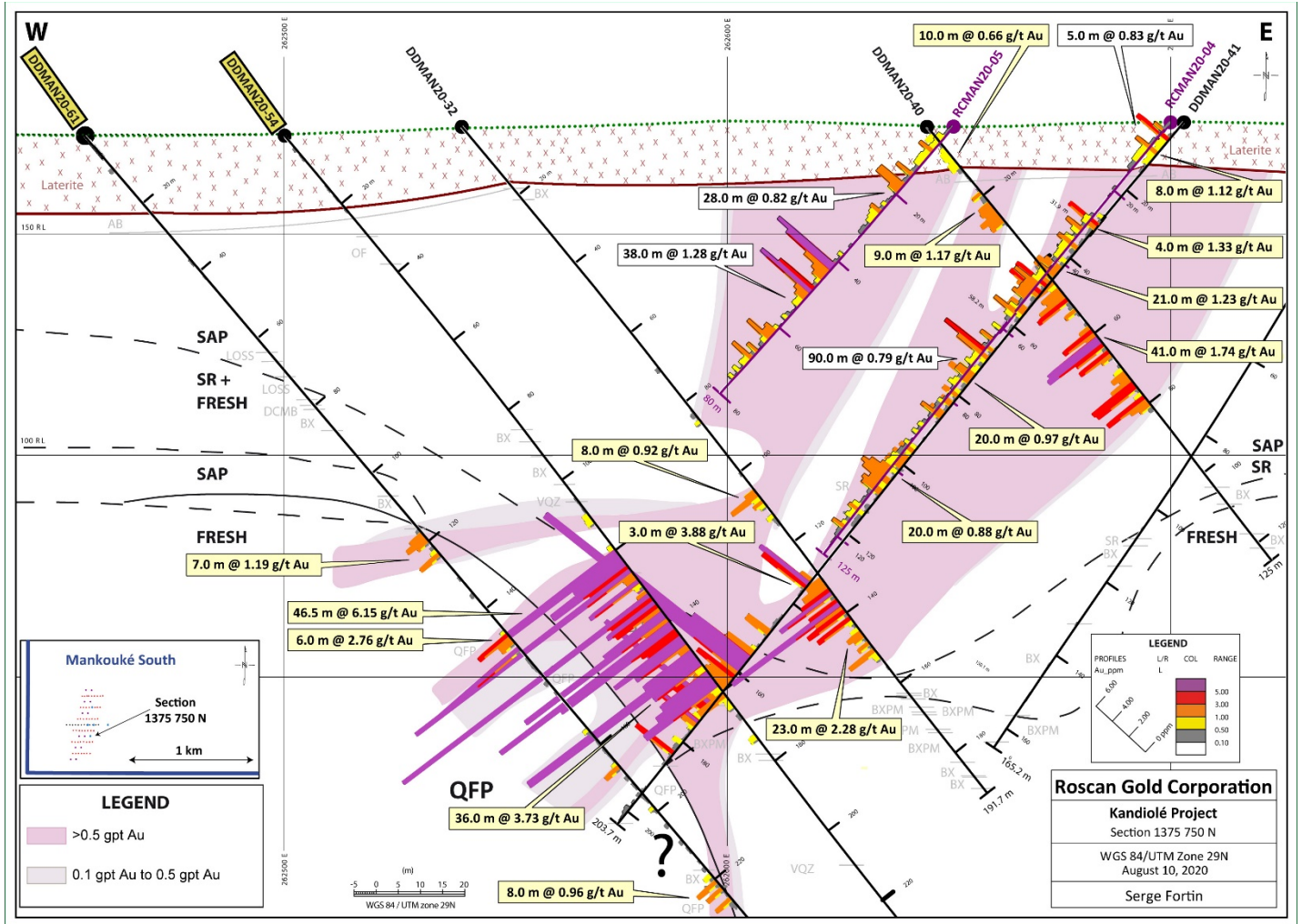


Figure 3: Cross Section depicting the Extension to the West and Vertical Depth – DDMan-20-61

- Drill hole DDMan-20-54 intersected one of the highest gram meters to date at Southern Mankouké. This drill hole, when coupled with previously high-grade drill holes, shows the persistent high grade nature of the deposit.
- Drill hole DDMan-20-61 indicates a westerly dip of the mineralized zone, intersected the fresh rock and increased the vertical depth of the mineralization. This hole identifies the potential of the deposit to the west and we will continue to drill to clearly understand the extents.
- DDMan-20-59 confirms the offset to the northwest whereby the mineralization picks up again on the northern portion. Also, the rock texture north of the offset is similar to that of southern portion of Mankouké South.

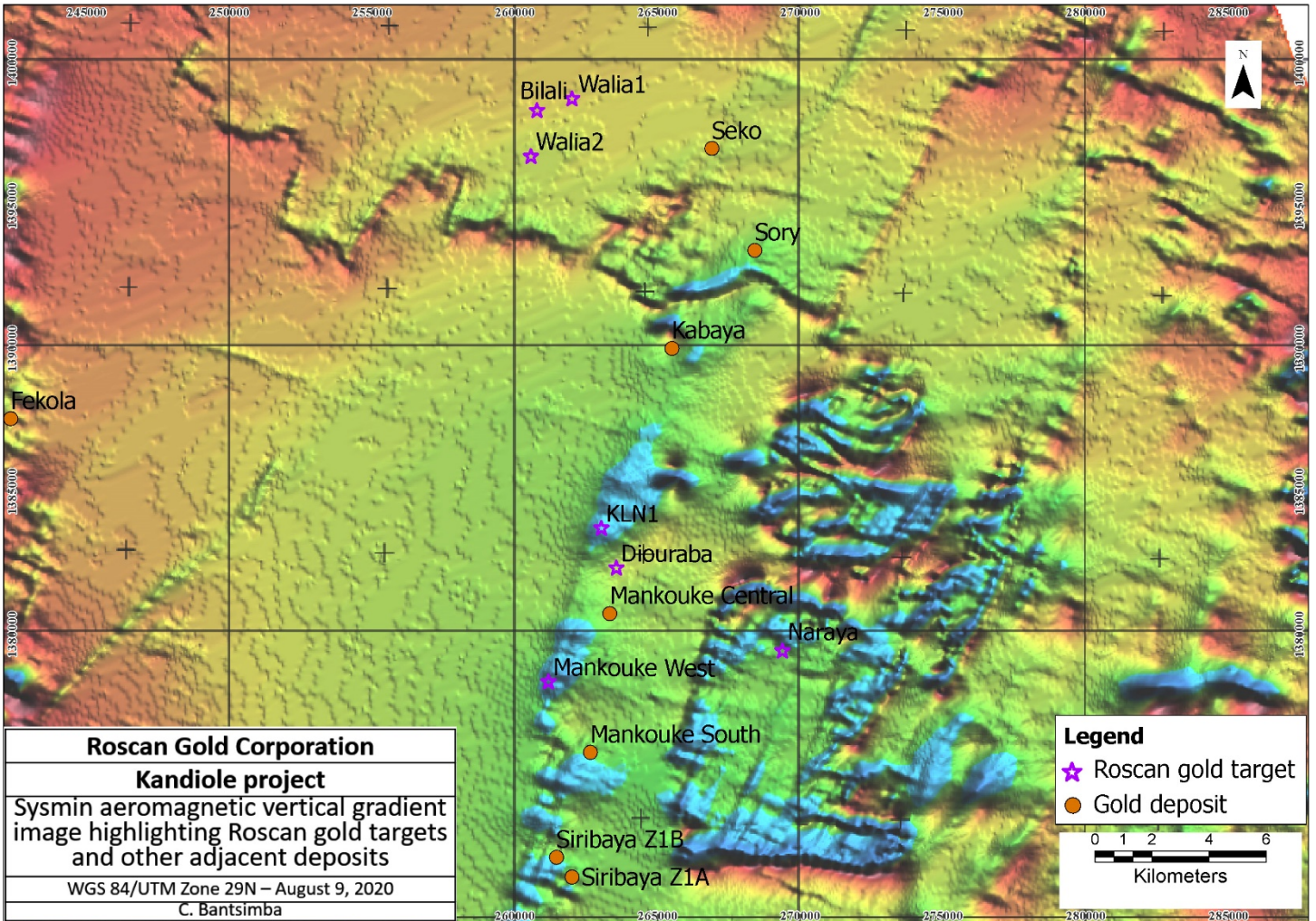


Figure 4: Geophysics data showing the offset and major structure on Kandiole Project

The gold mineralization at Mankouke South is associated with quartz veining (Figure 5 and Figure 6) and/or disseminated and stringer pyrite hosted in brecciated, silicified and locally sheared greywackes and mudstones underlain by interbedded limestones and mudstones of the Kofi Formation. Mankouke South is located approximately 25km east of the Fekola mine (B2Gold Corp.).



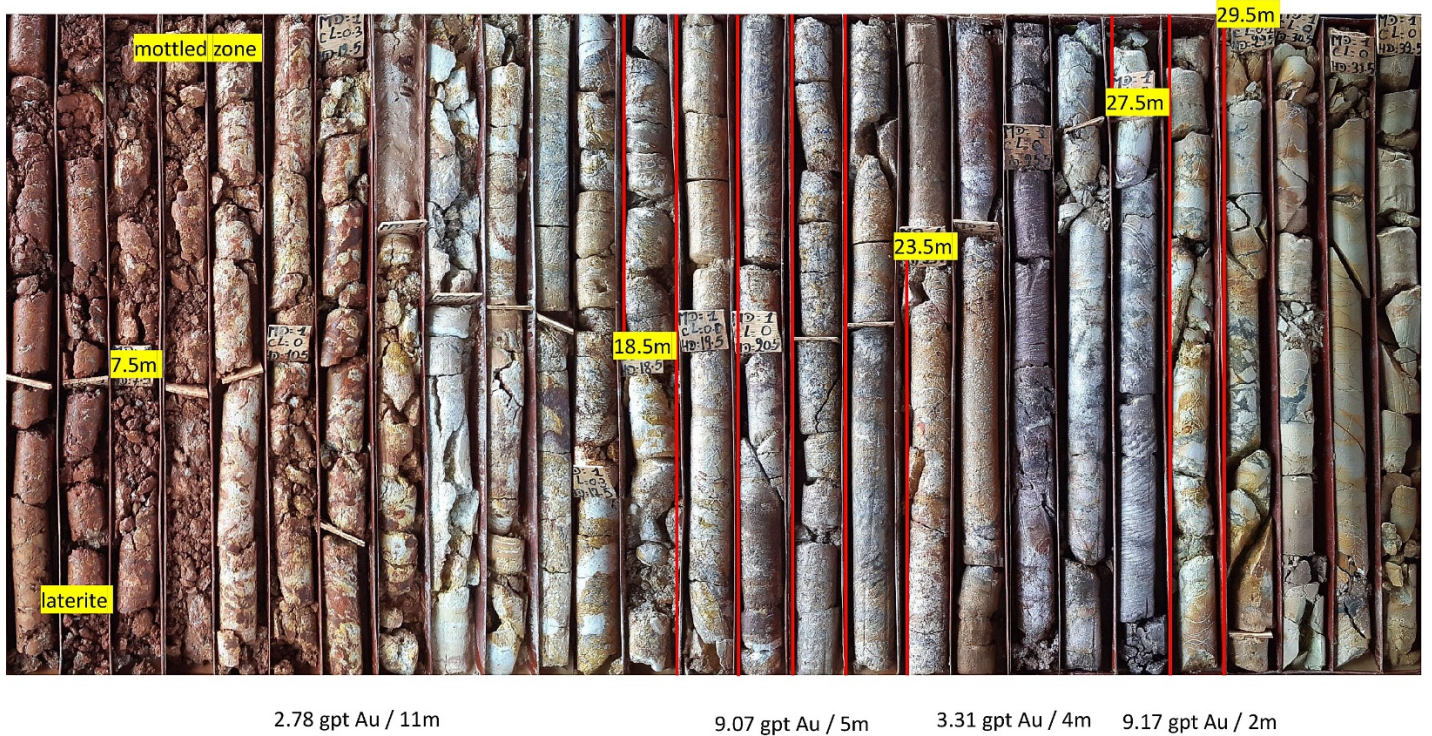


Figure 5: Drill Core Photo DDMan-20-59 (Northern Extension) showing high grade sections mineralization style comparable to Mankouke South Zone DDMan-20-57 (Figure 6)

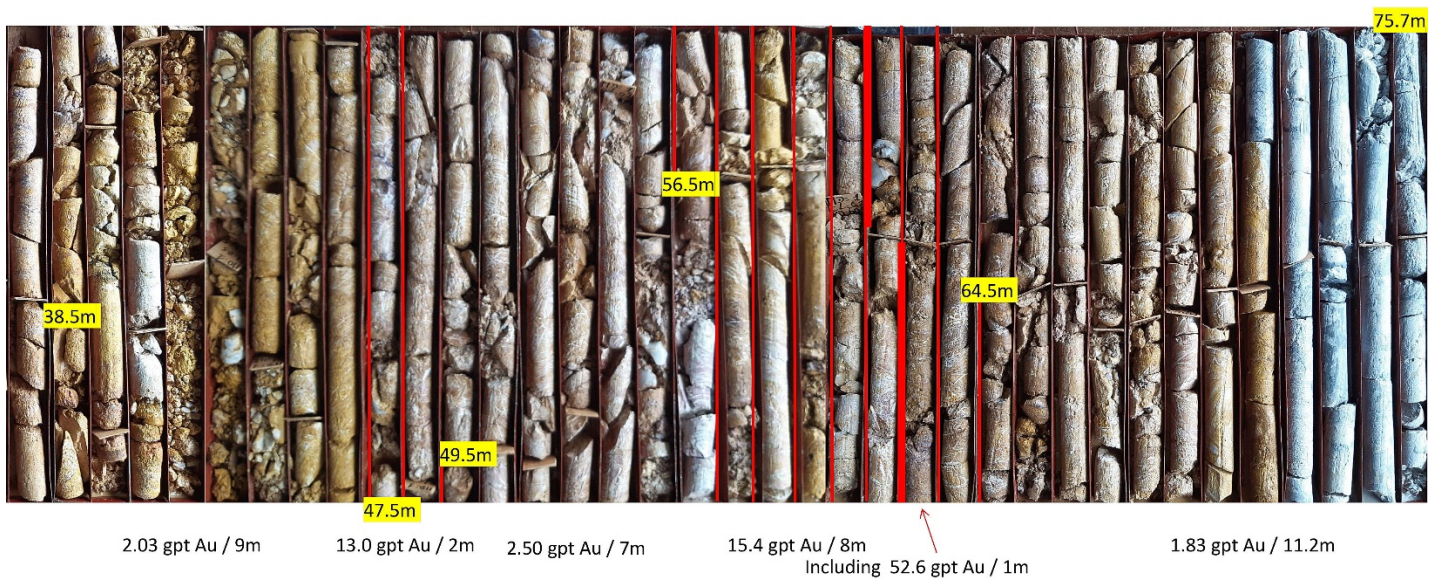


Figure 6: Drill Core Photo DDMan-20-57 (Mankouke South Target) showing broadly high grade sections similar to Hole DDMan-20-59 (Northern Extension)

## Drilling Contract and Analytical Protocol

The drilling contracts were awarded to Target Drilling SARL and Geodrill who both employ multi-purpose (AC/RC/DD) rig and AC rigs at the Kandiole Project. The AC drilling is mainly focused on drilling exploration targets.

All diamond drill samples are sent for preparation to Bureau Veritas Mineral Laboratories in Bamako, Mali and transported by Bureau Veritas to their analytical facility in Abidjan, Ivory Coast for fire assay with atomic absorption finish and by gravimetric finish for grades above 10gpt Au. Most the AC drilling was sent to SGS. Roscan applied industry-standard QA/QC procedures to the program. Certified reference materials, blanks and field duplicates are inserted at appropriate intervals.

Table 1: Drillhole Highlights at Mankouke South (August 11<sup>th</sup>, 2020)

Hole ID	Section		From	To	Interval (m)	gpt Au
DDMAN20-42	1376200					NSR
DDMAN20-43	1376200					NSR
DDMAN20-44	1375700		8	10	2	1.14
			24	25	1	0.97
			31	34	3	1.87
			39	57	18	2.11
		including	41	43	2	9.43
			99	100	1	0.91
			127	128	1	0.79
DDMAN20-45	1376200					NSR
DDMAN20-46	1376400					NSR
DDMAN20-47	1375700		30	31	1	0.61
			46	61	15	1.05
			103	130	27	1.36
			146	152	6	3.47
			157	165	8	0.96
DDMAN20-48	1376000		6.5	53.5	47	1.98
		including	35.5	38.5	3	5.35
		and	49.5	51.5	2	6.68
			86.5	87.5	1	1.31
			96.5	103.5	7	2.62
DDMAN20-49	1375650					NSR
DDMAN20-50	1376000		28.5	35.5	7	1.5
			47.5	48.5	1	0.8
			65.5	70.5	5	0.85
			82.5	88.5	6	1.06
			114.5	132.5	18	2.92



			including	119.5	121.5	2	19.8
				142.5	145.5	3	2.64
				155.5	156.5	1	0.51
DDMAN20-51	1375650			64	70	6	1.08
DDMAN20-52	1375950			25.5	30.5	5	1.46
				50.5	51.5	1	0.65
				63.5	64.5	1	0.76
				69.5	79.5	10	4.03
			including	76.5	79.5	3	10.4
				93.5	99.4	5.9	0.55
				104.4	116.5	12.1	1.78
				133.5	150.5	17	4.18
			including	141.5	145.5	4	9.14
				157.5	164.5	7	9.57
			including	161.5	164.5	3	15.6
				170.5	171.5	1	0.66
DDMAN20-53	1375600						NSR
DDMAN20-54	1375750			109.5	112.5	3	0.67
				118.5	165	46.5	6.15
			including	120	126.5	6.5	10.3
			and	132.5	142.5	10	10.1
				172.5	174	1.5	0.76
DDMAN20-55	1380550						NSR
DDMAN20-56	1375850			7.5	75.5	68	3.98
			including	27.5	42.5	15	8.1
			and	64.5	66.5	2	14
DDMAN20-57	1375850			7.5	32.5	25	2.01
			including	23.5	24.5	1	22.3
				38.5	79.5	41	5.2
			including	47.5	49.5	2	13.9
			and	56.5	64.5	8	15.4
			including	61.5	62.5	1	52.6
				84.5	100.5	16	1.97
				122.5	126.5	4	1.69
			including	127.5	128.5	1	5.3
DDMAN20-58	1380900						NSR
DDMAN20-59	1376390			7.5	29.5	22	4.89
			including	18.5	23.5	5	9.07
			and	27.5	29.5	2	9.17
DDMAN20-60	1380800			68.3	69.3	1	1.67
				103.3	107.3	4	0.57
DDMAN20-61	1375750			117.5	124.5	7	1.19

				146.4	152.4	6	2.76
			including	151.4	152.4	1	9.55
				175.4	176.4	1	0.54
				185.4	187.4	2	1.13
				198.4	199.4	1	0.52
				218.4	226.4	8	0.96
ACMAN20-466	1376390			18	28	10	0.99
ACMAN20-467	1376390			8	28	20	3
ACMAN20-469	1376390			12	48	36	1.12
ACMAN20-470	1376390			6	14	8	0.74
				34	38	4	0.77
				48	50	2	0.5
ACMAN20-471	1376390			10	18	8	1.68
				24	26	2	0.52
ACMAN20-472	1376390			10	16	6	0.98
				24	26	2	0.65
ACMAN20-473	1376390			10	22	12	0.59
				44	48	4	2.97
ACMAN20-647	1376300			14	20	6	0.59
				30	32	2	0.76
ACMAN20-654	1376300			14	22	8	0.81
				30	36	6	1.27
				42	48	6	0.48
ACMAN20-655	1376300			18	32	14	0.76
				36	44	8	0.65
ACMAN20-656	1376300			36	44	8	0.81
				48	50	2	0.63
ACMAN20-657	1376300			18	20	2	0.55
ACMAN20-660	1376350			34	46	12	2.8
ACMAN20-661	1376350			20	28	8	3.06
				32	34	2	0.58
ACMAN20-662	1376350			8	10	2	2.07
ACMAN20-663	1376350			14	16	2	0.61
				30	50	20	1.79
ACMAN20-664	1376350			8	14	6	0.45
				18	26	8	1.41
				44	50	6	0.61
ACMAN20-665	1376350			22	24	2	0.59
				38	50	12	1.62
ACMAN20-337	1377470			6	7	1	0.7
ACMAN20-355	1375860			18	20	2	0.86



ACMAN20-357	1375860		18	19	1	0.83
			34	38	4	1.29
ACMAN20-415	1377080		24	28	4	1.75
ACMAN20-491	1377580		0	2	2	0.68

Table 2: Drillhole ID Mankouke South (August 11<sup>th</sup>, 2020)

Hole ID	XPT	YPT	ZPT	AZM	DIP
DDMAN20-42	262879	1376199	169	270	-50
DDMAN20-43	262781	1376200	168	270	-50
DDMAN20-44	262666	1375700	179	270	-50
DDMAN20-45	262831	1376200	168	270	-50
DDMAN20-46	262875	1376400	171	270	-50
DDMAN20-47	262720	1375698	179	270	-50
DDMAN20-48	262712	1376000	172	90	-50
DDMAN20-49	262720	1375650	175	270	-50
DDMAN20-50	262687	1376001	171	90	-63
DDMAN20-51	262674	1375649	173	270	-50
DDMAN20-52	262801	1375950	175	270	-50
DDMAN20-53	262722	1375599	173	270	-50
DDMAN20-54	262500	1375751	172	90	-50
DDMAN20-55	263360	1380550	161	90	-50
DDMAN20-56	262685	1375850	177	90	-50
DDMAN20-57	262625	1375850	178	90	-50
DDMAN20-58	263760	1380900	169	270	-50
DDMAN20-59	262456	1376389	178	270	-50
DDMAN20-60	263600	1380800	180	270	-50
DDMAN20-61	262455	1375750	172	90	-50

## **Qualified Person (QP) and NI43-101 Disclosure**

Greg Isenor, P. Geo., Executive Vice-Chairman for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 (“NI 43-101”) and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

## **About Roscan**

Roscan Gold Corporation is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold’s Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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### **Forward Looking Statements**

*This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company’s management’s discussion and analysis as filed under the Company’s profile at [www.sedar.com](http://www.sedar.com). Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.*

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