GREGORY ISENOR

365 Bay Street, Suite 400 Toronto, Ontario, M5H 2V1

GREGORY ISENOR ANNOUNCES FILING OF EARLY WARNING REPORT RELATED TO THE ACQUISITION OF CONVERTIBLE SECURITIES OF ROSCAN MINERALS CORPORATION

FOR IMMEDIATE RELEASE

Toronto, Ontario – July 21, 2017 – Gregory Isenor (the "**Optionee**") announces that he has filed an early warning report ("**Report**") announcing that he has entered into agreements (the "**Option Agreements**") granting him the option to purchase an aggregate of 4,520,000 common shares (the "**Optioned Shares**") of Roscan Minerals Corporation (the "**Issuer**") at a price of \$0.05 per Optioned Share.

Prior to entering into the Option Agreements, the Optionee owned 1,380,000 common shares (the "**Common Shares**") representing approximately 2.93% of the issued and outstanding Common Shares of the Issuer. In addition, the Optionee owns Common Share purchase warrants ("**Warrants**") to purchase an aggregate of 1,200,000 Common Shares of the Issuer and options ("**Options**") to purchase 300,000 common shares of the Issuer. If the Optionee were to exercise his Warrants, Options and Optioned Shares, he would own 7,400,000 Common Shares, representing approximately 13.59% of the Issuer's then outstanding Common Shares, on a partially diluted basis.

The Optionee entered into the Option Agreements granting him the option to purchase the Optioned Shares for investment purposes and may, depending on market and other conditions, increase or decrease his beneficial ownership, control or direction over the Common Shares or other securities of the Issuer, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

For further details relating to the Acquisition, please see the Report, a copy of which is available on the Issuer's profile on SEDAR at <u>www.sedar.com</u>.

For more information, please contact:

Greg Isenor President and Chief Executive Officer Roscan Minerals Corporation Tel: (902) 832-5555 or (416) 293-8437