



ROSCANGOLD

TSXV:ROS / FSE:20J

**High-Grade Gold Discoveries in
Mali**
Actively Drilling and Exploring

**CORPORATE
PRESENTATION**

January 2021

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation ("ROSCAN") that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

Although ROSCAN believes that the assumptions, estimates and expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements due to the inherent uncertainty. ROSCAN disclaims any intent or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or other such factors which affect this information, except as required by law.

ROSCAN is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company's control.

The Company regularly updates the information on the website. However, this information does not constitute a comprehensive picture of the Company's business, and is presented without any form of representation, guarantee or promise, expressed or implied, as to its accuracy, completeness or timely update. In this regard, the Company expressly revokes any responsibility for publicly sourced information of guarantees, expressed or implied, including and without limitation to, any guarantee of quality or compliance, in respect to any end result.

Qualified Person (QP)

Gregory Isenor, P.Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has approved the scientific and technical information in the presentation.

RAPIDLY GROWING IN MALI (4 DISCOVERIES)

• Appointment of New Management Team:

- Nana B. Sangmuah to President, Chief Executive Officer and Director
- Dr. Andrew J. Ramcharan to Executive Vice President – Corporate Development and Investor Relations
- Gregory P. Isenor to Executive Vice-Chairman

• Oversubscribed C\$4.5 million Financing

DEC
2019

C\$15M Mkt. Cap.

JAN-
MAR
2020

• Drill Highlights (MS):

- 88m @ 3.18 g/t; 40m @ 4.18 g/t; 39m @ 8.68 g/t

• Appointment of Sir Samuel E. Jonah and Mr. Michael Gentile to BOD

- Extends Southern Property Boundary and Commences 2020 Drill Program

• Triple drill program to 30,000

APR-
JUN
2020

• Drill Highlights (MS):

- 70m@3.2 g/t; 22m@5.75 g/t;
- 10m@5.8 g/t; 62m@4.84 g/t; 46m@4.76 g/t
- 65@5.16 g/t; 28.5 @ 4.03 g/t; 36@3.73 g/t

• Increases Vertical Depth to 155m

- LOI to acquire Dabia Sud Property from Komet Resources
- Expands Drill Program to 45,000 meters
- Strengthens Exploration Team with Appointment of David Reading
- Receive \$2.60 million from Early Warrant Exercise
- Closes C\$7.5 million Financing

JUL-
SEP
2020

• Drill Highlights (MS):

- 46.5m@6.15 g/t; 41m@5.2 g/t; 68m@3.98 g/t; 22@4.89 g/t; 36@3.73 g/t

• Increases Vertical Depth to 173m

- Positive Preliminary Metallurgical Test Results
- Adds Fifth Drill Rig
- Completes Acquisition of Komet Mali SARL
- Additional C\$3.4 million from Warrants exercised

OCT-
DEC
2020

• Drill Highlights (MS):

- 53m@5.35 g/t; 17m@3.99 g/t; 40m@2.84 g/t; 6m@13.9 g/t;

• Increases Vertical Depth to 178m

• Discovers Major New Gold Mineralized Trend at Kandiole North

including a 1,500m Gold Mineralized Strike Length parallel to MS

• New Major Gold Discovery at Walia with a 1,500m Strike Length and Intersected 21.4 g/t over 8m including 77.8 g/t over 2m

• New Discovery at Moussala North - Intersects 5.39 gpt over 32m from Surface including 8.93 gpt over 16m

- Additional \$3.7 million from Warrants Exercised

JAN
2021

• Acquires Strategic Property West of the Mankouke Permit – Mankouke West

• Completes High Resolution Geophysics Survey of Kandiole Project

• Adds Sixth Drill Rig

- Additional C\$1.9 million from Warrants exercised

C\$109M Mkt. Cap.

INVESTMENT HIGHLIGHTS



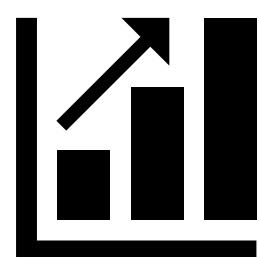
Returning Some of the Best Drill Intercepts in West Africa

- 65m @ 5.16g/t from 93.2m; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t from 118.5m
- **Oct. 2020** - New Gold Mineralization Trend at Kandiolé North - 1,500m Strike Length and potential to extend it another 2,000m with further drilling - Trend parallel to Mankouke Trend¹
- **Oct. 2020** - New Discovery at recently acquired Walia - 1,500m Strike Length – open in all directions²
- **Nov. 2020** - New Discovery at Moussala North - 8km NE along trend from Kandiole North Discovery³
- **Nov. 2020** - Intersected more fresh rock in Mankouke South⁴
- **Jan. 2021** – Acquires very critical land package - Mankouke West Property⁵



Prolific +50Moz Gold Camp & Near Existing Infrastructure

- Large land package hosting multiple, high-priority targets along a 20km long mineralized trend
- 25 km east of B2Gold's Fekola Mine – within trucking distance (Mankouke South)
- 7 operating mines within an 80km radius of the Kandiolé Project



Leadership Track Record in West Africa

- Sir Samuel Jonah – former Executive President of AngloGold Ashanti
- Mr. Nana Sangmuah – former Mining Analyst for Clarus Securities
- Mr. Gregory Isenor – long established discovery track record



Strong Corporate Social Responsibility

- Fully engaged with the local community for supplies
- Focus on creating local employment
- Working with local Mayor and Community to mitigate the impact of COVID-19
- No operational disruption from COVID-19 nor political transition

¹ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

⁴ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

⁵ <https://roscan.ca/investors/news-releases/roscan-gold-makes-strategic-land-acquisition-on-western-boundary-of-mankouke-permit-and-completes-high-resolution-geophysics/>

CORPORATE SOCIAL RESPONSIBILITY

Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

COVID-19 Response

- Implemented rigorous controls and preventative measures:
 - Screening procedures and testing
 - Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

Community Engagement

- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 local jobs created for Malians



Country Manager (left) Donating Supplies to the Local Community



The Local Mayor (second from right) meeting Board and Management

LOCATION & INFRASTRUCTURE

Located in a Favourable Area of Mali

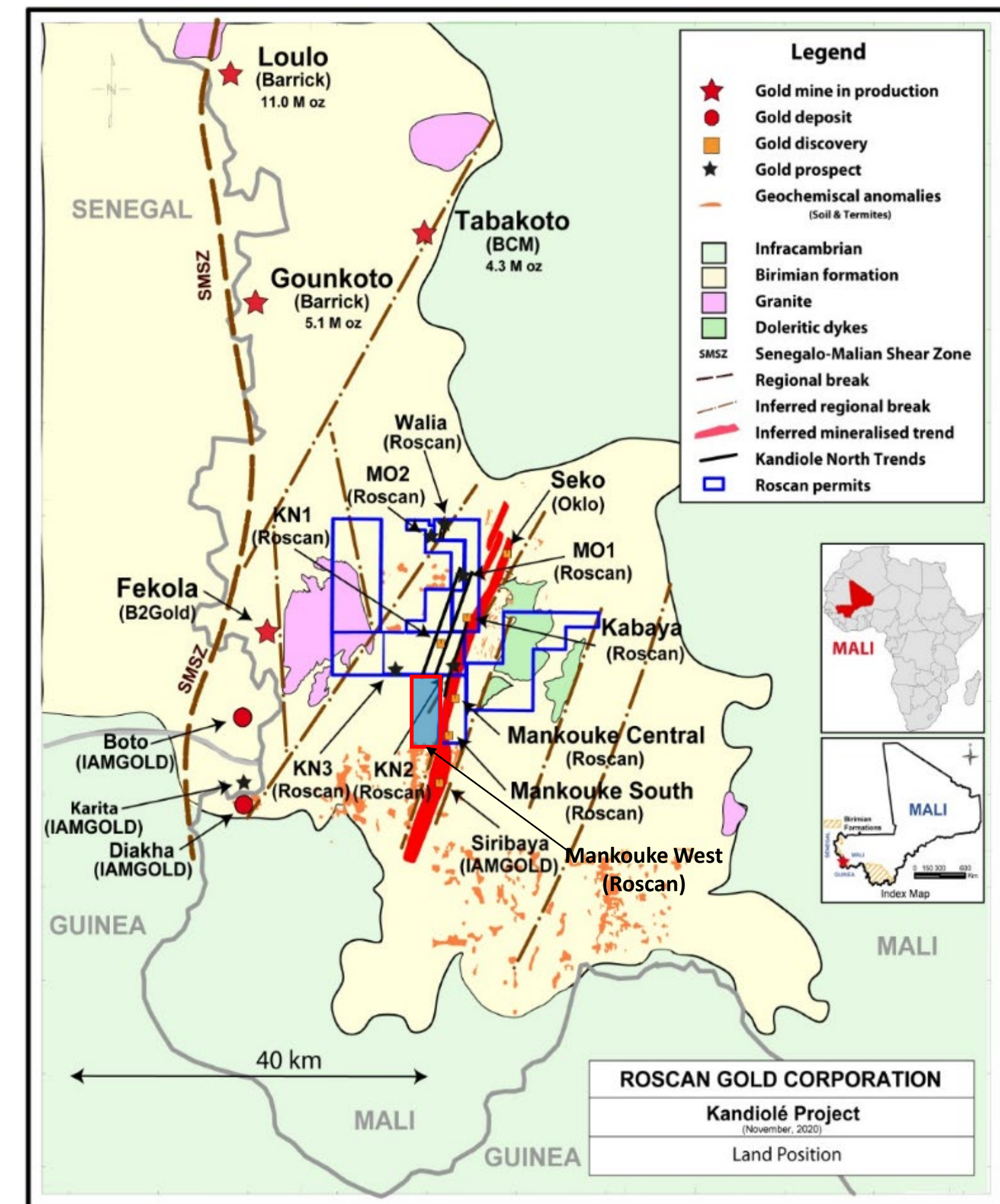
- Highly prospective **304.8km²** land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start /Status	M&I (Moz.)	Inferred (Moz.)	Production (Moz.)
Loulo & Goukoto (1)	Barrick Gold	2005	11.6	2.0	5.57
Sadiola (2)	IAMGOLD/AngloGold	1997	6.8	1.0	7.97
Fekola (3)	B2Gold	2017	6.1	1.1	1.01
Tabakoto & Segala (4)	BCM (private)	2006	1.9	0.8	1.26
Boto (5)	IAMGOLD	Development	2.0	0.5	-
Diakha & Siribaya (6)	IAMGOLD	Exploration	0.7	1.2	-
Total			29.2	6.6	15.8



1. NI 43-101 Technical Report on the Loulo-Goukoto Gold Mine Complex, Mali, 18th September 2018
2. NI 43-101 Sadiola Sulphide Project (SSP) 2015, Mali; IAMGold Annual Report 2018
3. B2Gold Annual Information Form, March 20, 2020; BB2Gold Analyst Day 2020 Presentation, October 2020
4. NI 43-101 Technical Report Mineral Resource and Reserve Update for the Tabakoto Gold Mine, Mali; Endeavour Corporate Presentations
5. NI 43-101 TECHNICAL REPORT BOTO OPTIMIZATION STUDY – SENEGAL
6. IAMGold Press Release, Jan 30, 2019; Title: IAMGOLD Reports 744,000 Indicated Ounces and Increases Resources by 57% at the Diakha - Siribaya Gold Project in Mali

KEY TARGETS - WORK COMPLETED TO DATE

1. Mankouke South

- Strike: 700m
- Width: 60m-125m
- Depth: 178m and open
- IP survey
- Soil & termite mounds
- DD drilling ongoing
 - DD assays pending
 - 3D interpretation

2. Kabaya

- Historic work:
 - Soil sampling
 - Gravity survey
 - Trenching, AC/RC drilling
- Preparing: Maiden DD & AC program

3. Mankouke Central

- IP survey and soil & termite mounds
- AC, RC & DD drilling
- Previously drilled

4. Mankouke Corridor

- Soil & Termite mound sampling
- Orpillage and outcrop grab sampling
- Regional AC drilling

5. Kandiole North

- New Gold Mineralized Trend: 1,500 strike
- 499 AC drilling completed
- Soil and termite mound sampling
- Orpillage grab sampling

6. Walia/Moussala North (MO2)

- New Gold Mineralized Trend: 1,500 strike
- 446 AC drilling completed
- Ongoing drilling to define the extends

7. Niala

- Grass roots target
- Termite mound sampling
- Orpillage grab sampling
- AC drilling

8. Disse West/Moussala North (MO1)

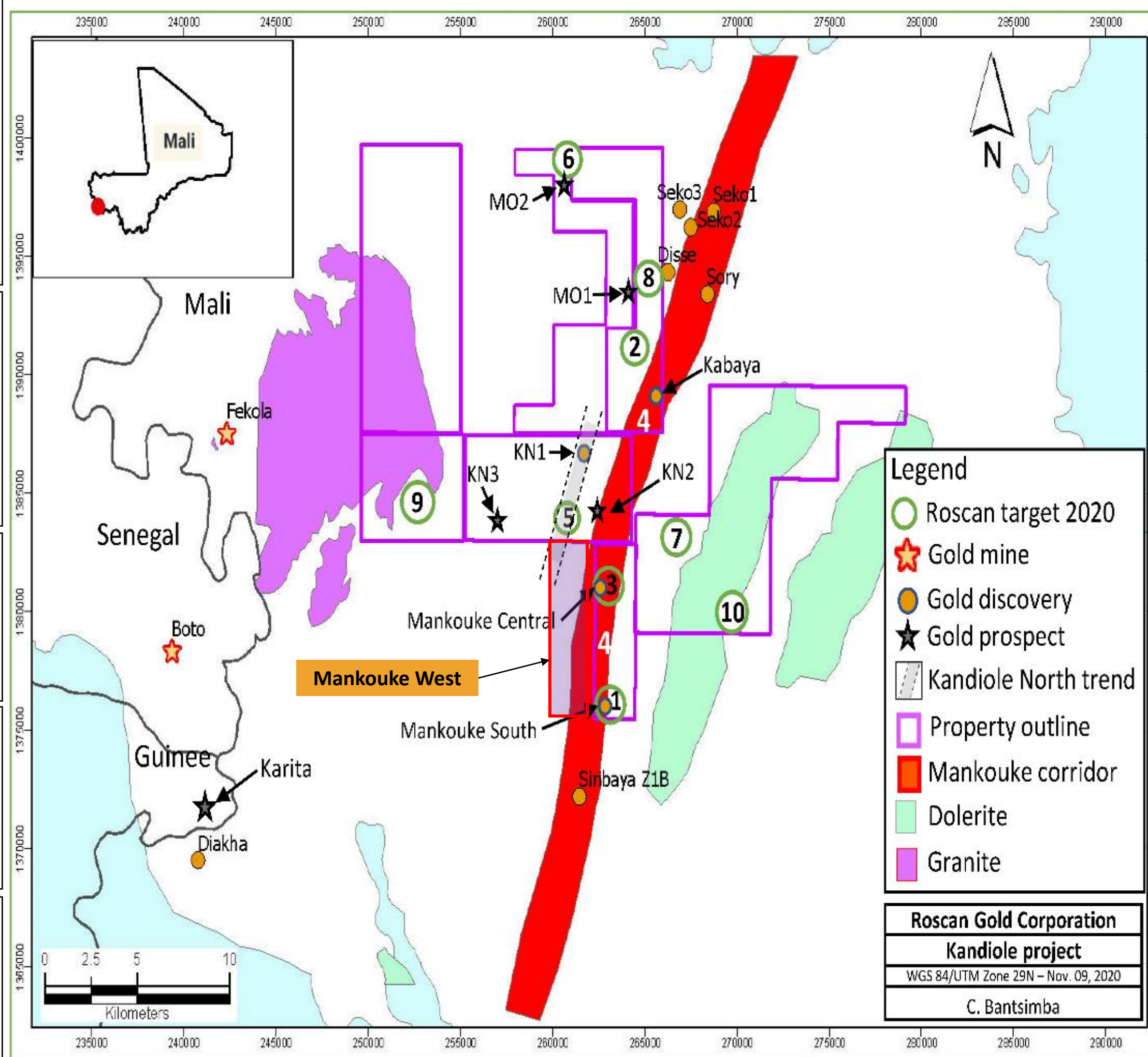
- Historic work:
 - Soil sampling
 - Gravity survey
- MO1 New Discovery – 8km NE along trend from Kandiole North (KN1)
- Ongoing drilling to define the extends

9. Kandiole West

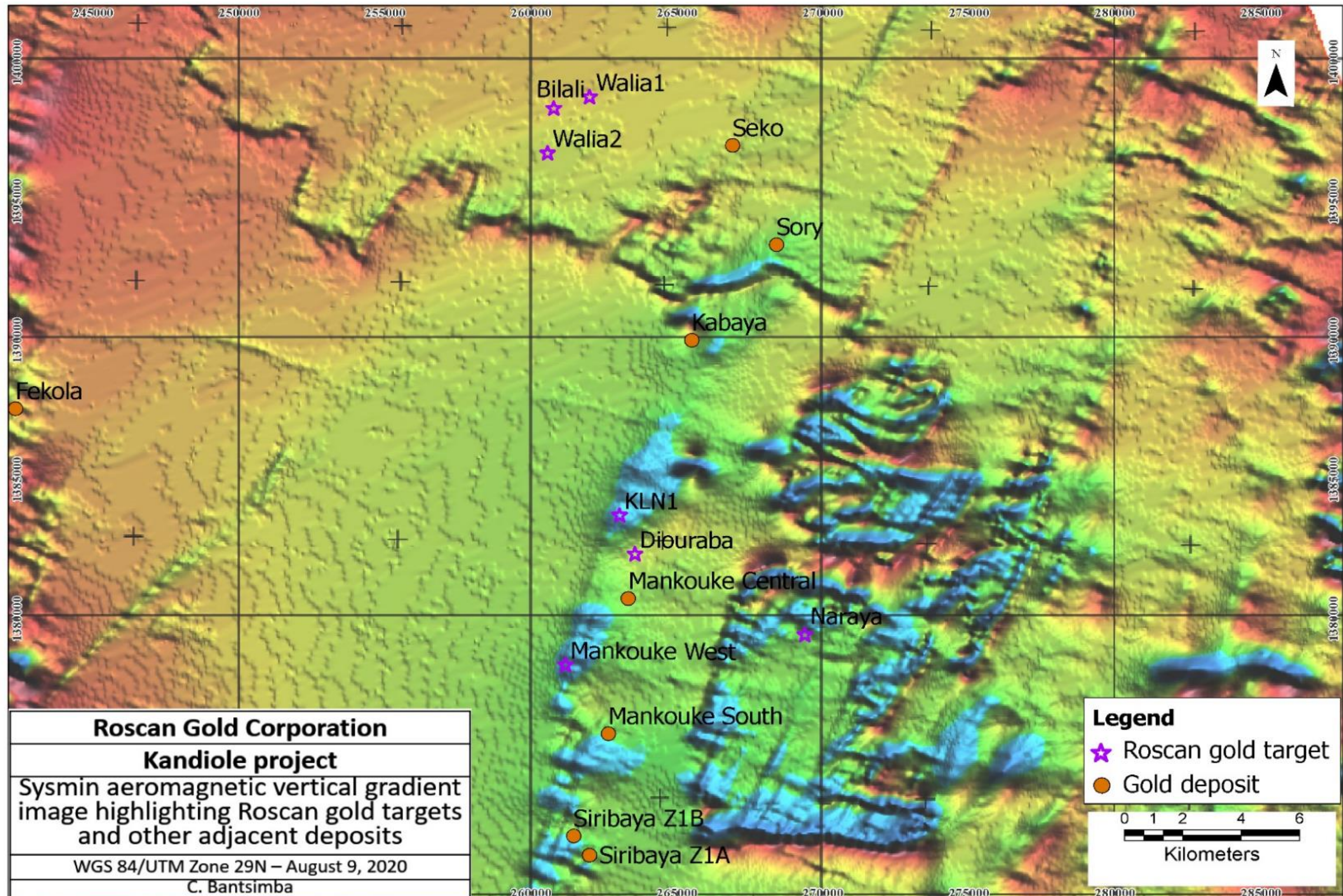
- 8km from Fekola (B2Gold)
- Termite mound Geochem

10. Naraya

- Termite mound Geochem.
- Orpillage grab sampling
 - Returned 41 g/t Au



GEOPHYSICS MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT

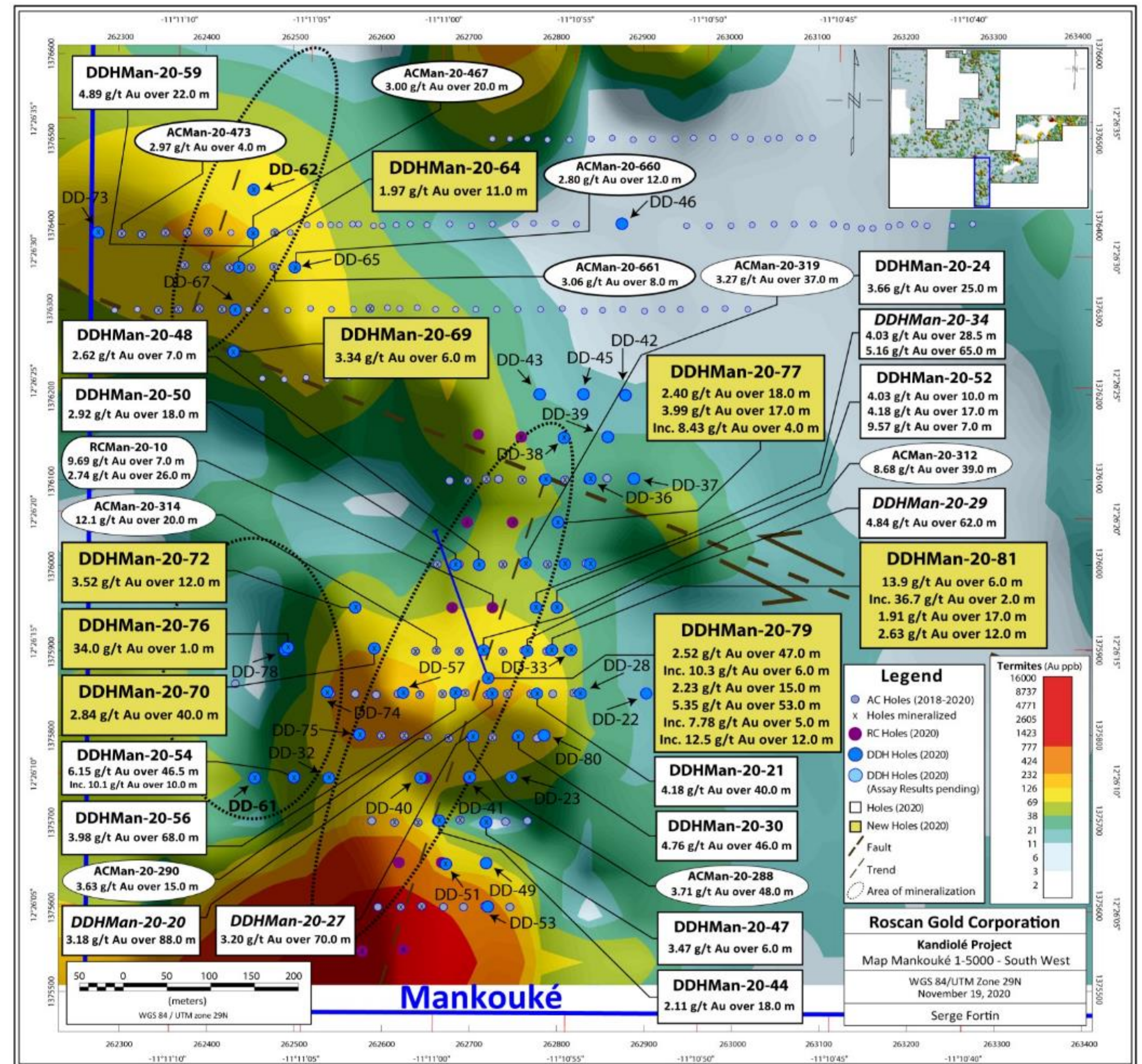


MANKOUKE SOUTH - KEY DRILLING RESULTS

2019-2020 Drilling Highlights

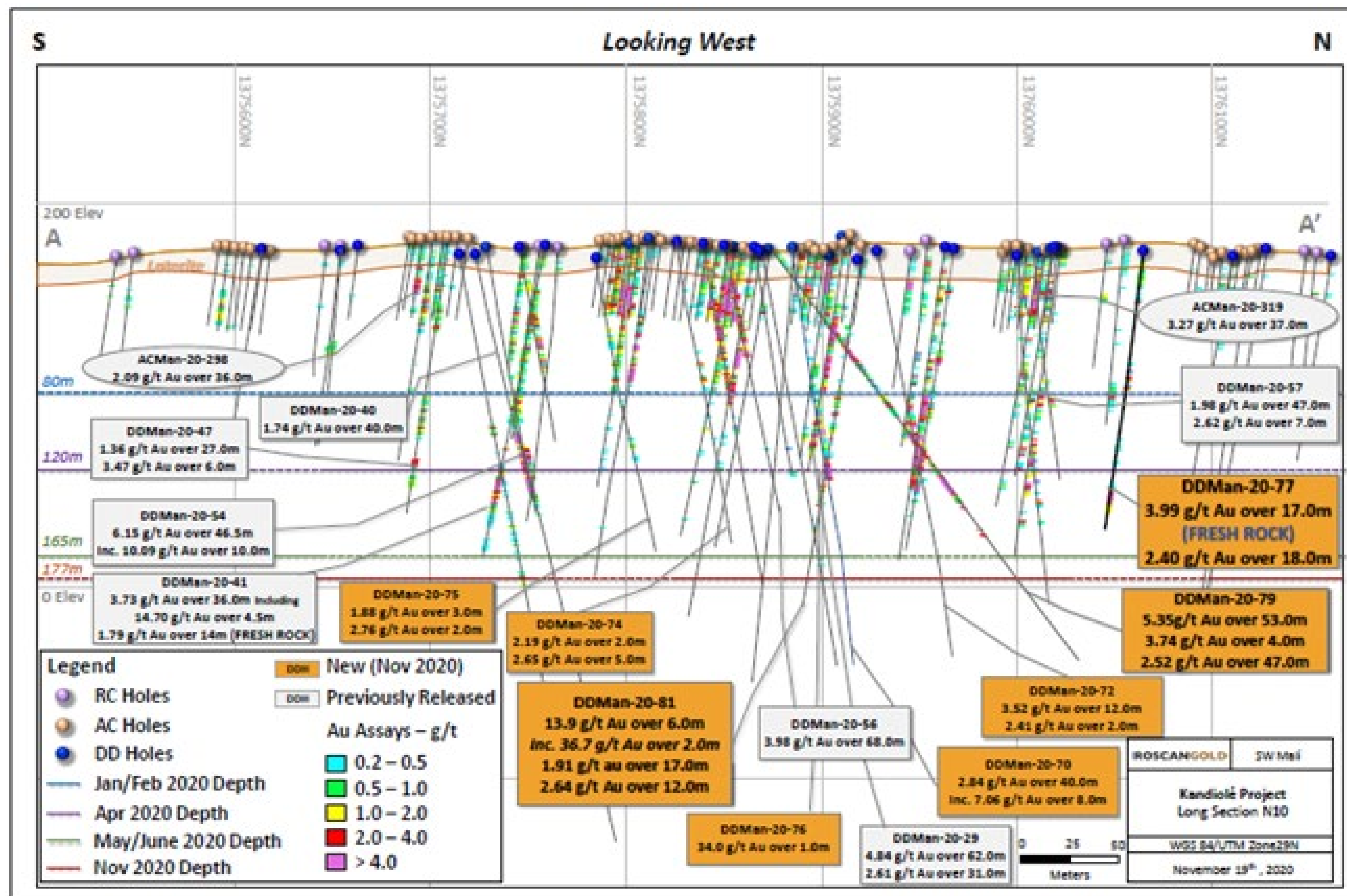
■ Mineralisation to 178m vertical depth

- 18.6 g/t Au over 3.5m - DDMan-20-25 from 140.2m
- 8.68 g/t Au over 39.0m - ACMan-20-312 from 6.0m
- 6.15 g/t Au over 46.5m - DDMan-20-54 from 118.5m
- 5.86 g/t Au over 26.0m - ACMan-19-167 from 24.0m
- 5.75 g/t Au over 22.0m - DDMan-20-26 from 20.2m
- 5.35 g/t Au over 53.0m - DDMan-20-79 from 126.5m
- 5.20 g/t Au over 41.0m - DDMan-20-57 from 38.5m
- 5.16 g/t Au over 65.0m - DDMan-20-34 from 93.2m
- 4.84 g/t Au over 62.0m - DDMan-20-29 from 39.2m
- 4.76 g/t Au over 46.0m - DDMan-20-30 from 50.2m
- 4.50 g/t Au over 16.0m - ACMan-19-167 from 4.0m
- 4.03 g/t Au over 28.5m - DDMan-20-34 from 23.7m
- 3.99 g/t Au over 17.0m - DDMan-20-77 from 23.7m
- 3.52 g/t Au over 12.0m - DDMan-20-72 from 112.5m
- 3.20 g/t Au over 70.0m - DDMan-20-27 from 29.2m
- 3.18 g/t Au over 88.0m - DDMan-20-20 from 4.7m



MANKOUKE SOUTH (MS) LONG SECTION

Depth and High-Grade Continuity

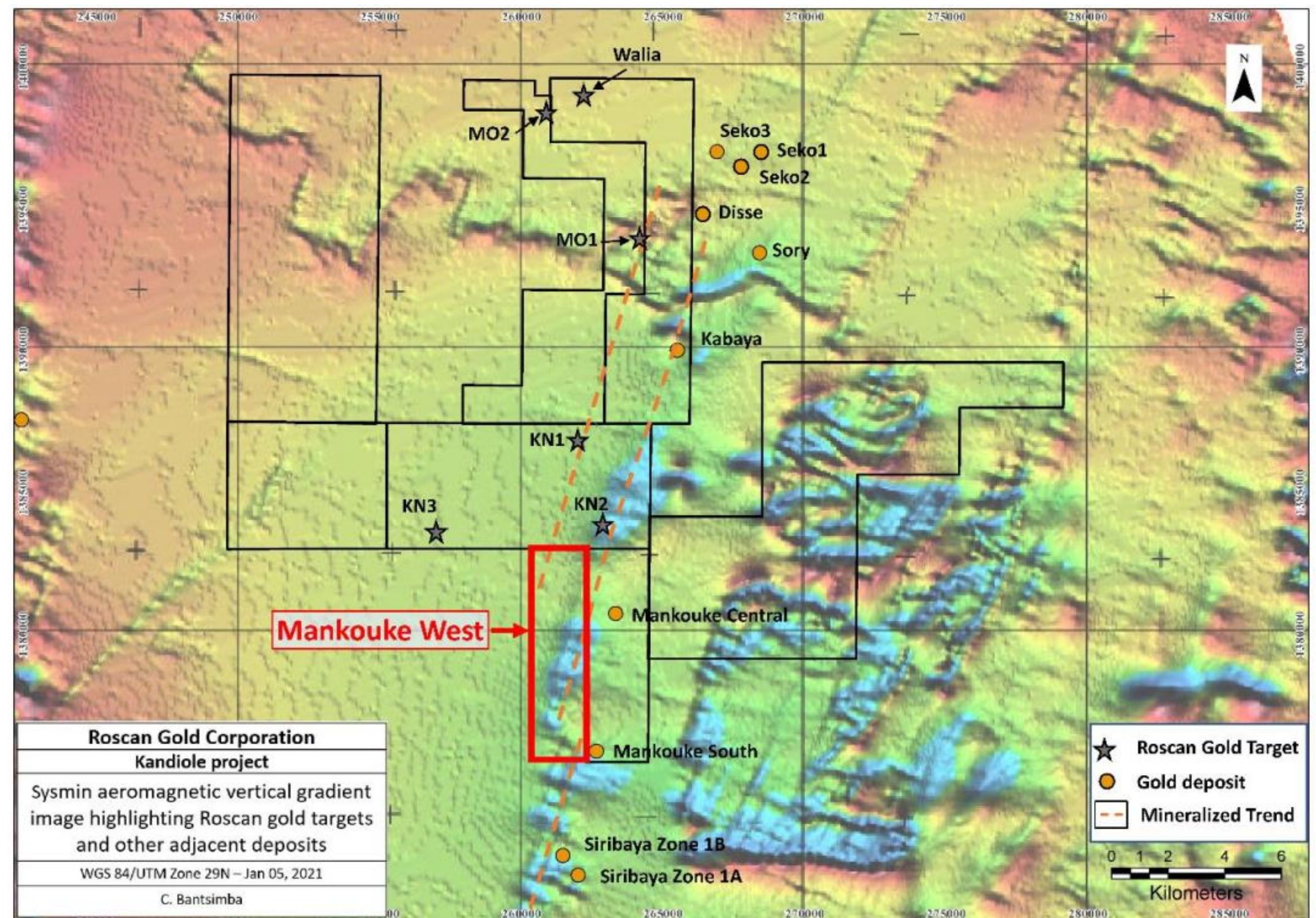


Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. Holes mainly an inclination of 50° and azimuth of 270°

NEWLY ACQUIRED LAND PACKAGE - MANKOUKE WEST (MW)

Plan View of newly Acquired Land Package Depicting the Magnetic Structure Extensions

- New Acquisition captures the Western Offset of the Magnetic Structure close to Southern Mankouke Discovery
- Magnetic structure extends for 22Km into Kabaya Target
- 3D interpretation of geophysics will enhance the footprint of the initial discovery and assist in targeting
- Increase land package by 16 km²



Magnetic Trends over and into the newly acquired Mankouke West prospecting license

THREE NEW DISCOVERIES in 2 Months

Initial AC Holes returned high-grades very close to surface

Walia

1,500m strike at recently acquired ground¹

- Open along strike and depth
- Follow up RC and DD drilling, as well as additional step-out drilling to extend the trend beyond 1,500m and potentially find more new mineralized structures in the surrounding area

Moussala North (MO1)

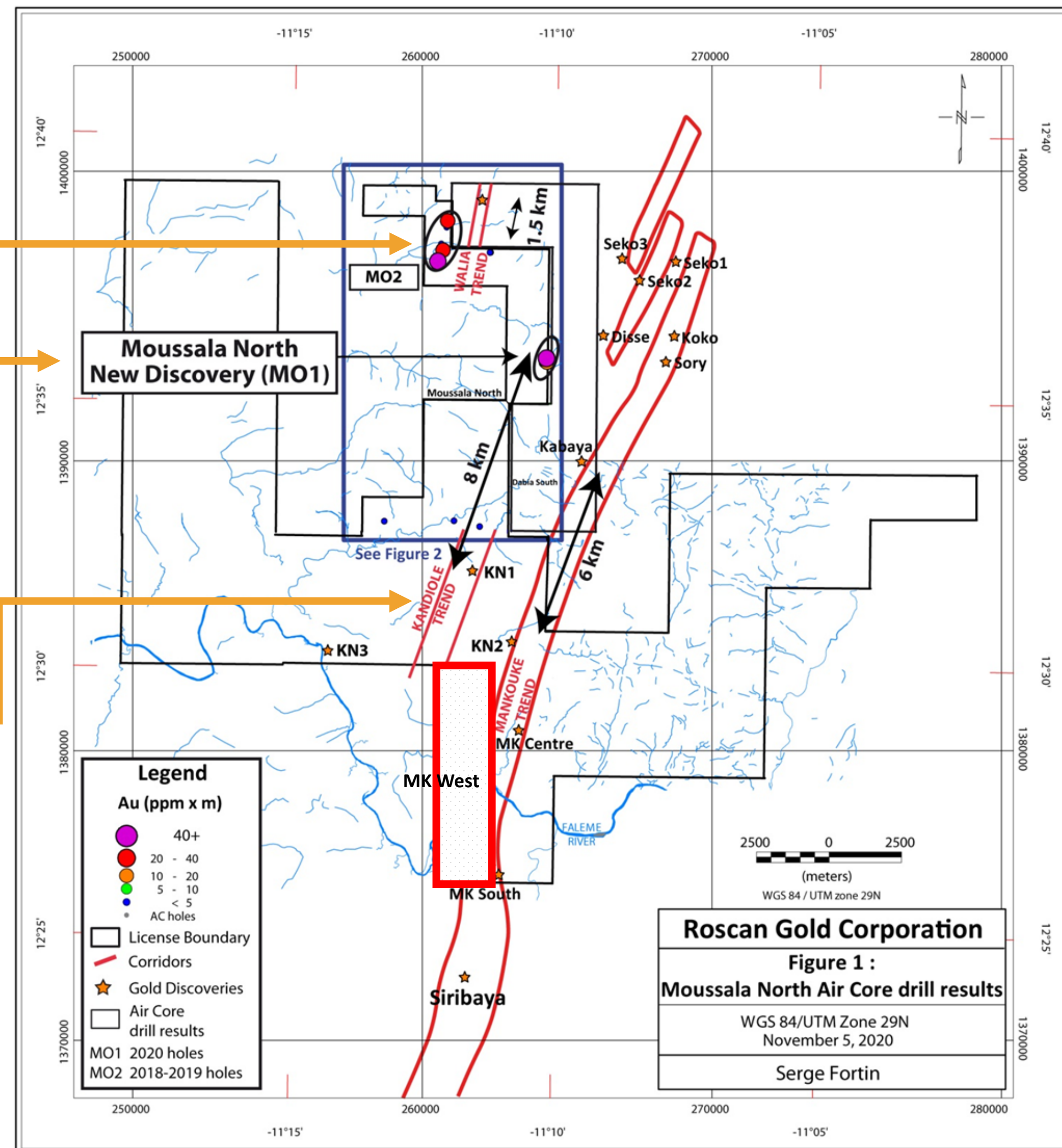
8km NE trend from Kandiole North Discovery²

- New gold discovery and complements previous exploration success further North in 2018 and 2019
- Follow up RC drilling to define strike and grade consistency of mineralization to establish the boundaries of the new discovery

Kandiole North

1,500m strike parallel to the Mankouke Trend³

- The 1,500m mineralized zone (**KN1**) at Kandiole North is open in all directions and shows the potential to extend to 3,500m with drilling
- Potential for 2 additional high-grade zones to the South East (**KN2**) and South West (**KN3**) of Kandiole North
- Additional New Trend which potentially extends 6km from the Kandiole SE Zone to Kabaya Target



Plan View delineating the Newly Mineralization Regional Trend and Mankouke Trend

¹ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

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KANDIOLE NORTH DISCOVERIES: AC DRILLING RESULTS

Plan View of Kandiolé North with High Grade Intercepts

Air Core Highlights

53.6 g/t Au over 2.0m - ACKAN20-350 from 14m

24.0 g/t Au over 2.0m - ACKAN20-345 from 10m

8.76 g/t Au over 4.0m - ACKAN20-826 from 7m

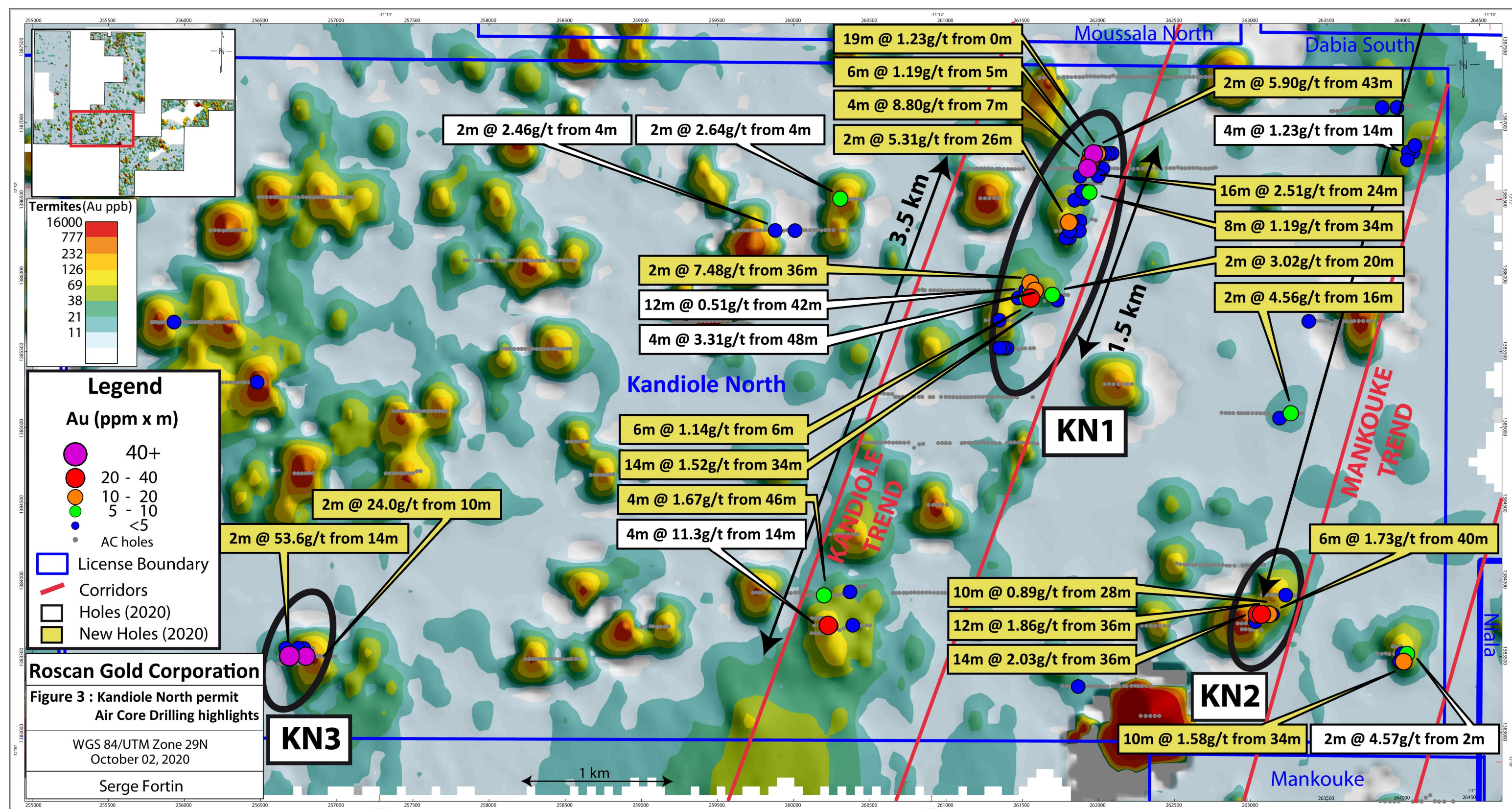
Including 33.4 g/t Au over 1.0m from 7m

7.48 g/t Au over 2.0m - ACKAN20-547 from 36m

4.56 g/t Au over 2.0m - ACKAN20-552 from 16m

2.03 g/t Au over 14.0m - ACKAN20-647 from 36m

Including 6.66 g/t Au over 2.0m from 40m



WALIA TARGET DISCOVERY : AC DRILLING RESULTS

Plan View of Walia Target with High Grade Intercepts

Air Core Hole Highlights

21.4 g/t Au over 8.0m - ACDBS20-395 from 26m

Including 77.8 g/t Au over 2.0m from 30m

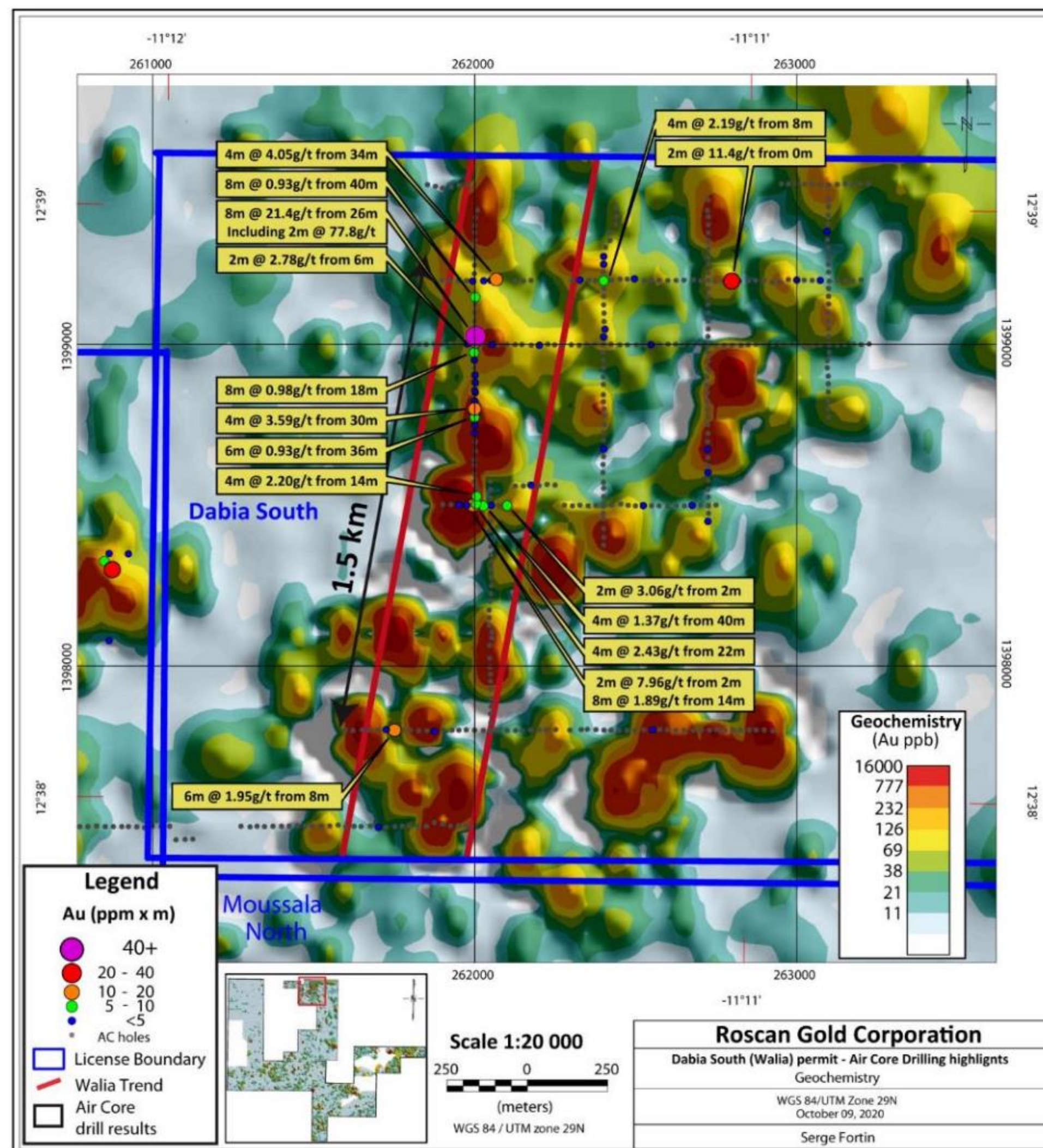
11.4 g/t Au over 2.0m - ACDBS20-228 from 0m

7.96 g/t Au over 2.0m - ACDBS20-144 from 2m

4.05 g/t Au over 4.0m - ACDBS20-221 from 34m

3.59 g/t Au over 4.0m - ACDBS20-418 from 30m

3.06 g/t Au over 2.0m - ACDBS20-140 from 2m



MOUSSALA NORTH DISCOVERY: AC DRILLING RESULTS

Air Core Hole Highlights

News Release November 09, 2020¹

5.39 g/t Au over 32.0m - ACMOU20-206 from 0m

Including 8.93 g/t Au over 16.0m from 4m

1.90 g/t Au over 10.0m - ACMOU20-205 from 18m (End of Hole)

Including 5.41 gpt gold over 2m from 20m

News Release July 22nd, 2019²

3.82 g/t Au over 6.0m - ACMOU19-10 from 42m

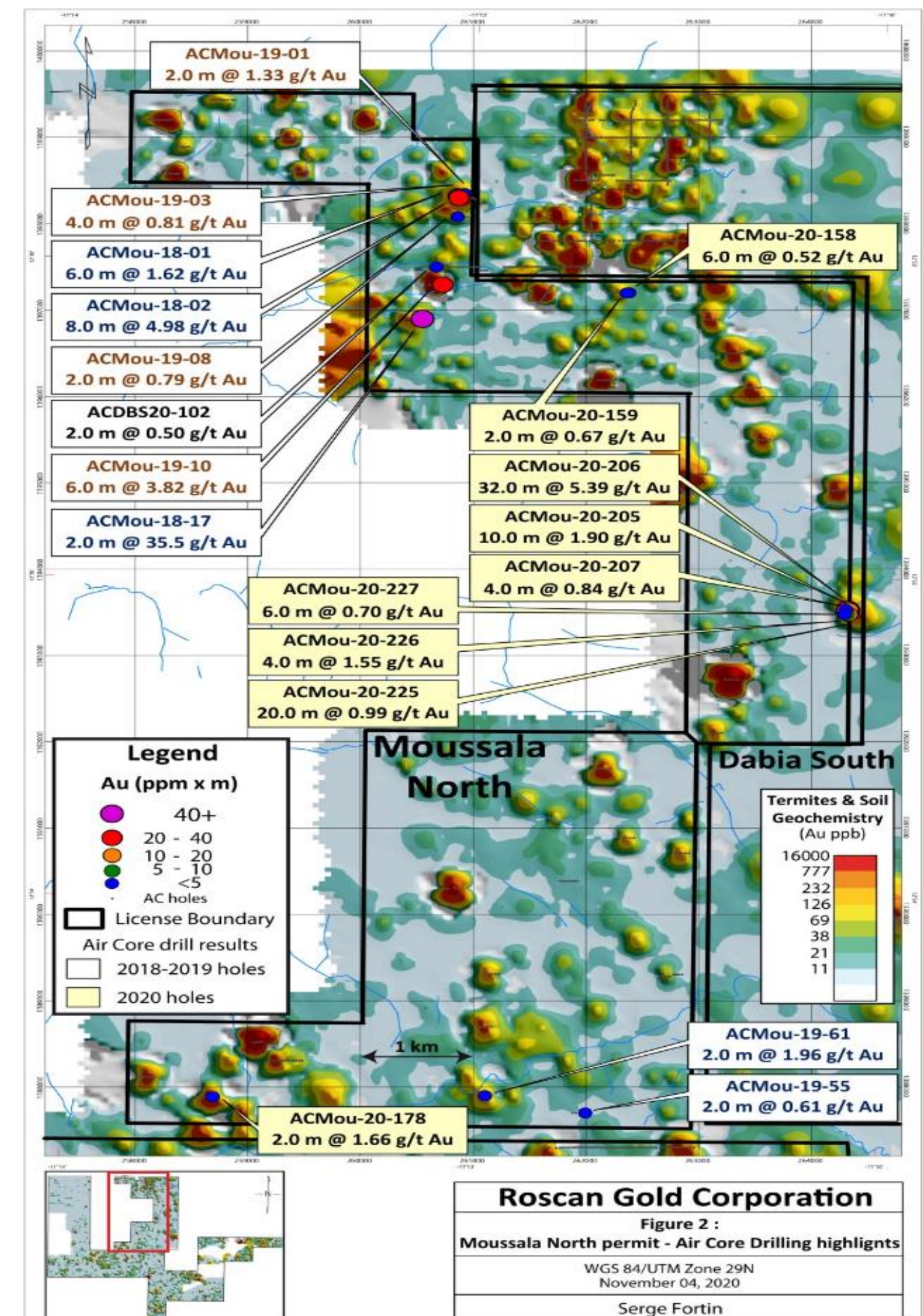
Including 8.46 g/t Au over 2.0m from 4m

News Release Jan 24th, 2019³

35.5 g/t Au over 2.0m - ACMOU18-17 from 2m

4.89 g/t Au over 8.0m - ACMOU18-02 from 16m

1.62 g/t Au over 6.0m - ACMOU18-01 from 24m



¹ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

² <https://roscan.ca/investors/news-releases/roscan-expands-gold-zone-at-mankouke-and-makes-a-new-discovery-at-its-kandiole-project-in-western-mali/>

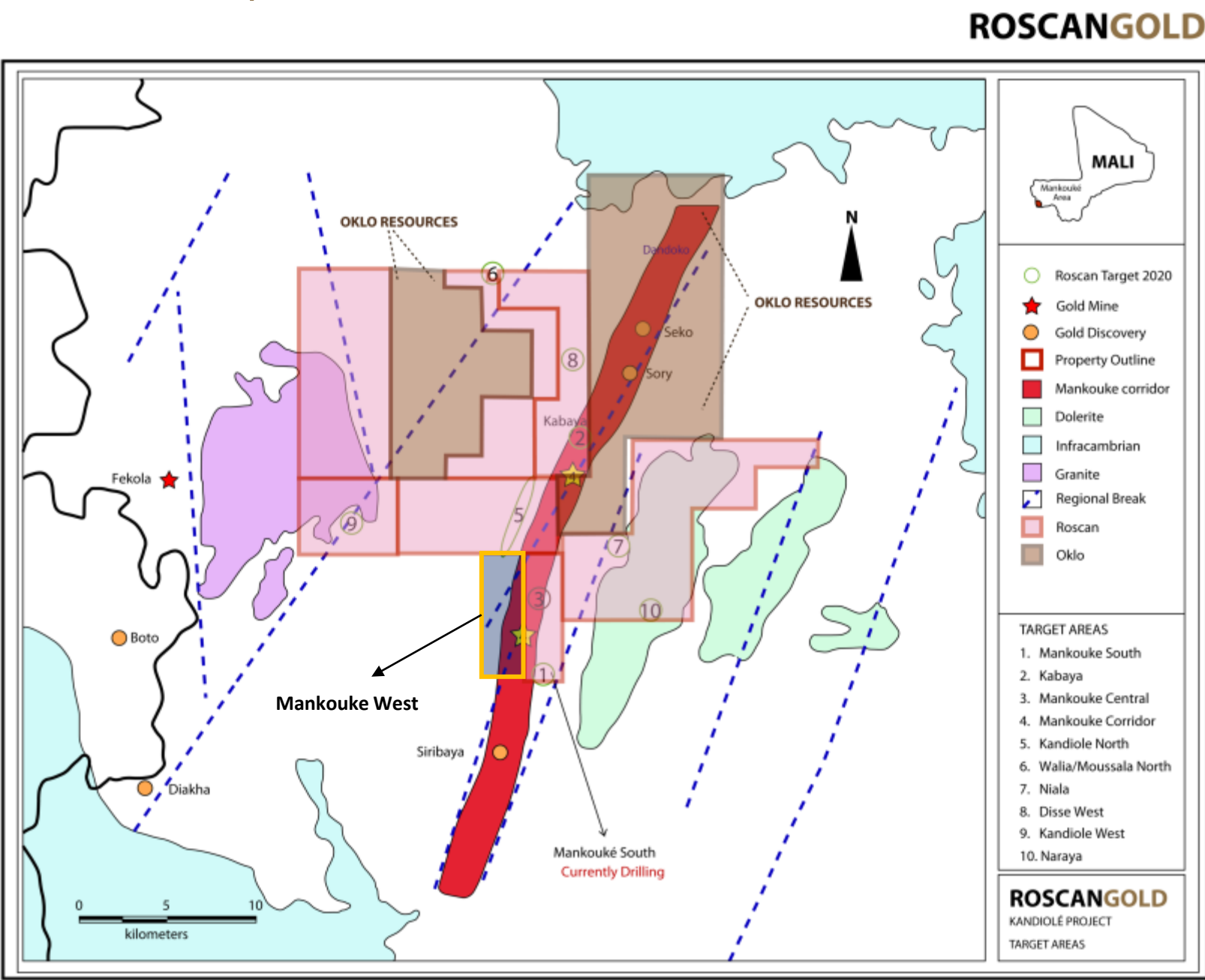
³ <https://roscan.ca/investors/news-releases/roscan-makes-gold-discovery-at-its-kandiole-project-in-western-mali/>

ACQUISITION OF KOMET MALI

Strategic Land Position

- On July 3, 2020, ROSCAN completed its acquisition of all the issued and outstanding shares of Komet Mali SARL from Komet Resources Inc., pursuant to a share purchase agreement dated June 15, 2020, among ROSCAN, Komet and Komet Mali. Following the acquisition, Komet Mali became a wholly owned subsidiary of Roscan Gold Mali SARL, a wholly owned subsidiary of ROSCAN
- Komet Mali owns the Dabia South Project, located in Dabia Sud, Mali, which adds 35km² of gold-bearing and highly prospective exploration ground, strategically located between ROSCAN’s Kandiole Project and Oklo’s Dandoko Project
- The property is easily accessible via the recently built international highway – linking Bamako to Dakar on the Atlantic coast in Senegal
- Includes the 140K oz. historical estimate at Kabaya – 75% in the Indicated resource category. USD \$16/ounces very accretive based on acquisition cost
- Multiple priority targets to grow project pipeline

Location Map



Kabaya Historical Estimate

Classification	Tonnage (Mt)	Grade (g/t Au)	Contained (Koz)
Indicated	3.17	1.03	105
Inferred	0.96	1.14	35

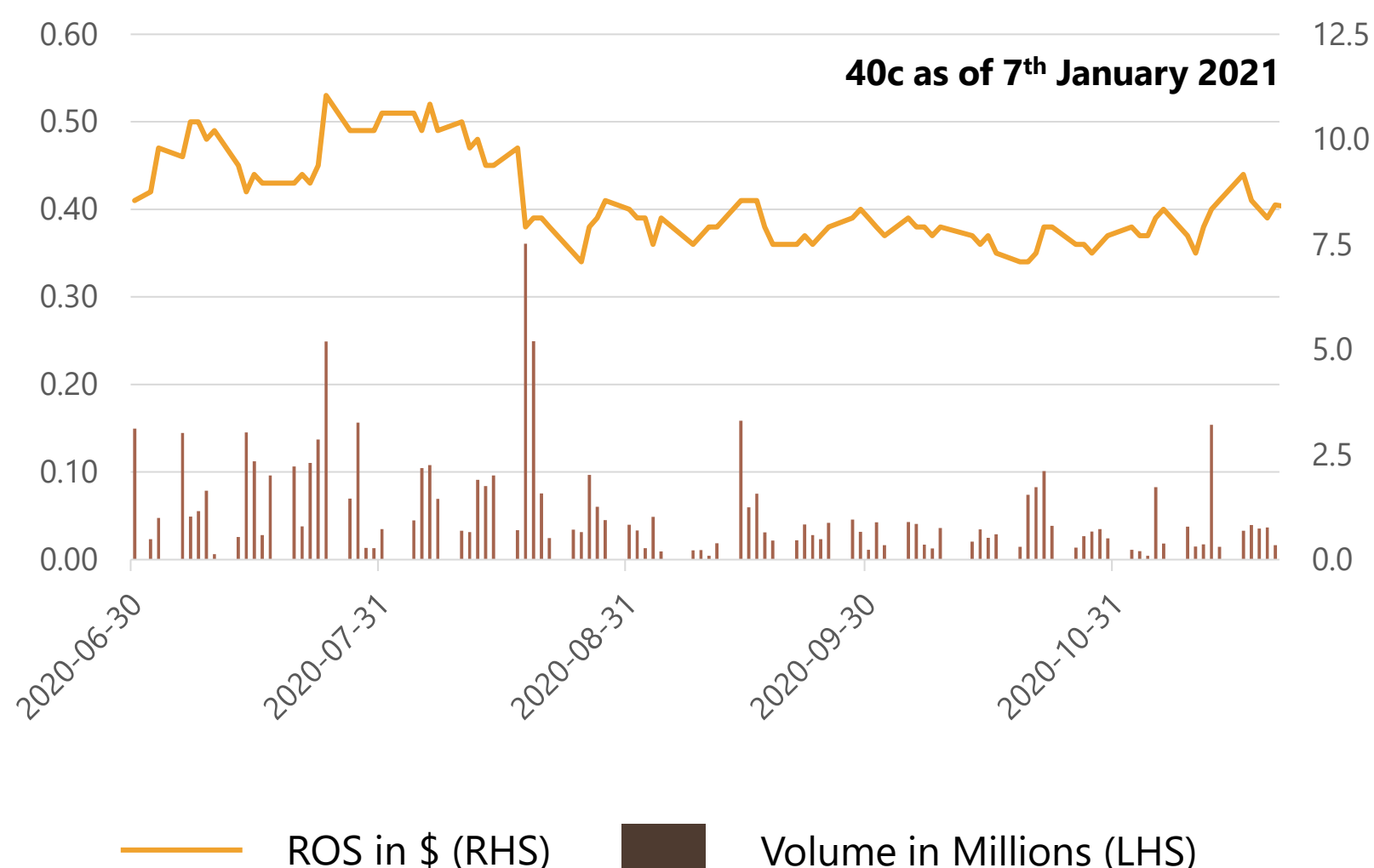
CoG of 0.4 g/t Au inside pit-shell; top-cut of 30 g/t; effective date of resource is January 7th 2019.

Source: Dabia South Property, Kabaya Resource NI 43-101 Technical Report, Mali". The effective date for the historical mineral resource estimate was January 7, 2019. A Qualified Person has not undertaken sufficient work on behalf of the Company to enable the Company to classify this historical estimate as a current mineral resource and the historical resource estimate should not be relied on. See the Company's annual information form for the financial year ended December 31, 2019 for full details of the work to be done to classify the historical estimate as current.

CAPITAL STRUCTURE

	Units	Values
Ticker Symbol		TSX.V : ROS
52 week high / low	\$	0.55 / 0.10
Shares Issued & Outstanding	m	274.1
Options	m	19.3
Warrants	m	26.9
Fully Diluted	m	320.3
Market Cap	\$m	109.6

Share Price Performance: Previous 6-Months



Bloomberg and Company data as of 1/7/2021. Rounding errors may be present.

Major Shareholders	Shares (m)	%
Management & Directors	33.0	12.0%
Power Corp. of Canada	14.8	5.4%
1832 Asset Management (Dynamic)	12.5	4.5%
Bromma Asset Management	12.4	4.5%
ASA Gold and Precious Metals	6.1	2.2%
CI Funds	5.0	1.8%
Lynwood Capital	4.5	1.6%
Royal Bank	3.2	1.2%
US Global Investors	3.0	1.1%
Consultant Finance	3.0	1.1%
Marlborough Fund Managers	2.0	0.7%
Sprott Inc	1.5	0.5%
Total	101.1	36.9%

BOARD OF DIRECTORS

Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company, increasing gold production from 240 koz per annum to over 1.6 Moz per annum. He oversaw the merger with AngloGold in May 2004, becoming Executive President of the combined group. In 2003, Sir Samuel became the first Ghanaian to be knighted in the 21st century, in recognition of his achievements as an African and Commonwealth businessman, and an international public figure.

Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions, significantly increasing its mining capital markets profile and overall share trading volumes. He has attracted institutional capital funds into a range of West African mining companies, including Endeavour Mining, SEMAFO, Asanko, Cardinal Resources, Perseus Mining, Golden Star Resources.

Greg Isenor, Executive Vice-Chairman

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey Gold Exploration Ltd., until Jilbey was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

Michael Gentile, Director

Mr. Gentile has developed a track record of creating value as a professional money manager at Formula Growth Ltd, where he worked from 2003 to 2018. While at Formula Growth Mr. Gentile's main sector focus was the mining and natural resource sectors. In 2012, he became the co-manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities. From 2012 to 2018 the Formula Growth Alpha Fund became one of the largest market neutral funds in Canada, growing its assets under management to over \$650 million by the end of 2018.

MANAGEMENT AND ADVISERS

Dr. Andrew J. Ramcharan, EVP - Corporate Development & Investor Relations

Dr. Ramcharan has over 20 years of international experience in the mining industry, covering over 300 mining project evaluations, exploration, and corporate development/investor relations. Most recently, Dr. Ramcharan was Managing Director at Sprott, and Manager - Corporate Development at IAMGOLD Corporation. Dr. Ramcharan led the team that discovered the >1 Moz Palmilla gold deposit in Panama in 2013.

Mark McMurdie, CFO

Mr. McMurdie has over 30 years of senior leadership experience in public and private companies covering mining, oil and gas, franchising, merchant banking, distribution and real estate. His expertise includes the development and leadership of corporate finance and accounting functions, strategic planning and restructuring, and liaising with shareholders, boards of directors, securities regulators and financial institutions.

Chris Irwin, Corporate Secretary

Mr. Irwin practices securities and corporate/commercial law and has been the President of Irwin Professional Corporation since 2006. He advises a number of public companies on a variety of issues, including continuous disclosure and regulatory issues, reverse-takeover transactions, and IPOs.

John Learn, Exploration Manager

Consulting Geologist with 24 years of experience in gold exploration in Africa, concentrated in Burkina Faso. He has held a number of senior positions, including: Chief Geologist for Channel Resources, High River Gold Mines (Nordgold) and Goldrush Resources; Exploration Manager for IAMGOLD Mali; and General Manager for High River Gold Exploration (Nordgold).

Aboubacar (Eby) Sylla, Country Manager & Touba Mining SARL, Strategic Partner

Mr. Sylla has over 10 years of experience managing the overall operations of Canadian mining companies in Mali. He has held the position of country manager in Mali with various mining companies, including: Touba Mining SARL, Merrex Gold Mali SARL, Frontline Gold Mali SARL and currently with Roscan Gold Mali SARL. Touba Mining SARL provides in country exploration services, personnel and equipment to ROSCAN for over 15 years. Touba has excellent relations with Malian authorities.

David Reading, Technical Adviser

Mr. Reading has over 40 years of experience in the gold mining industry and was formerly the CEO of European Goldfields and Aureus Mining and the former General Manager of African exploration for Randgold Resources. Additionally he was Special Advisor to Continental Gold until its recent sale to Zijin Mining for \$1.4bn.

SUMMARY



Returning some of the best drill intercepts in West Africa



Rapidly expanding strike length, width and depth. Intersected fresh rock



Close to infrastructure and located within trucking distance of operating mines



Leadership team experienced in discovering, developing and building mines



Increased focus on Regional Exploration to potentially make new discoveries



Good engagement with supportive local community



ROSCAN GOLD

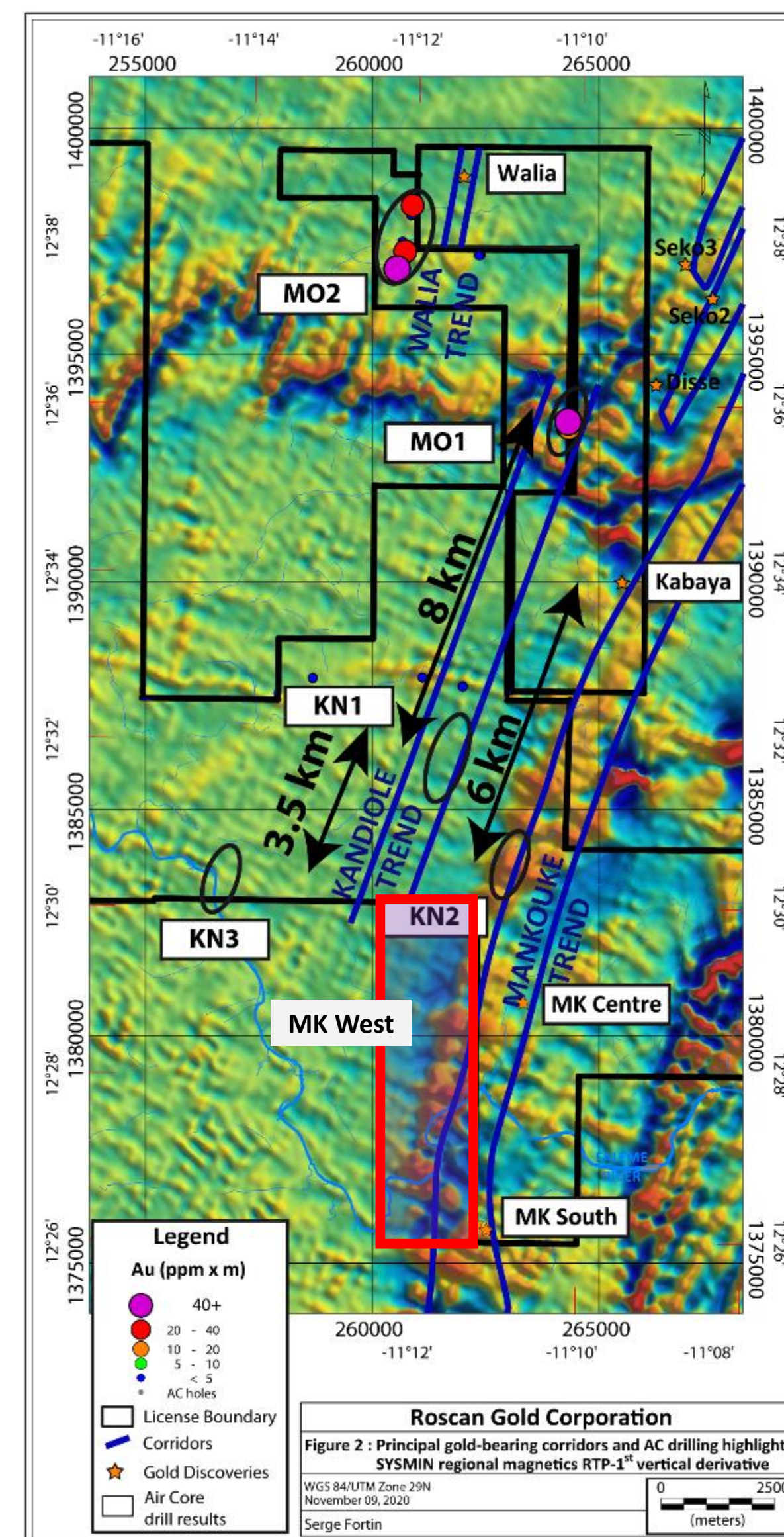
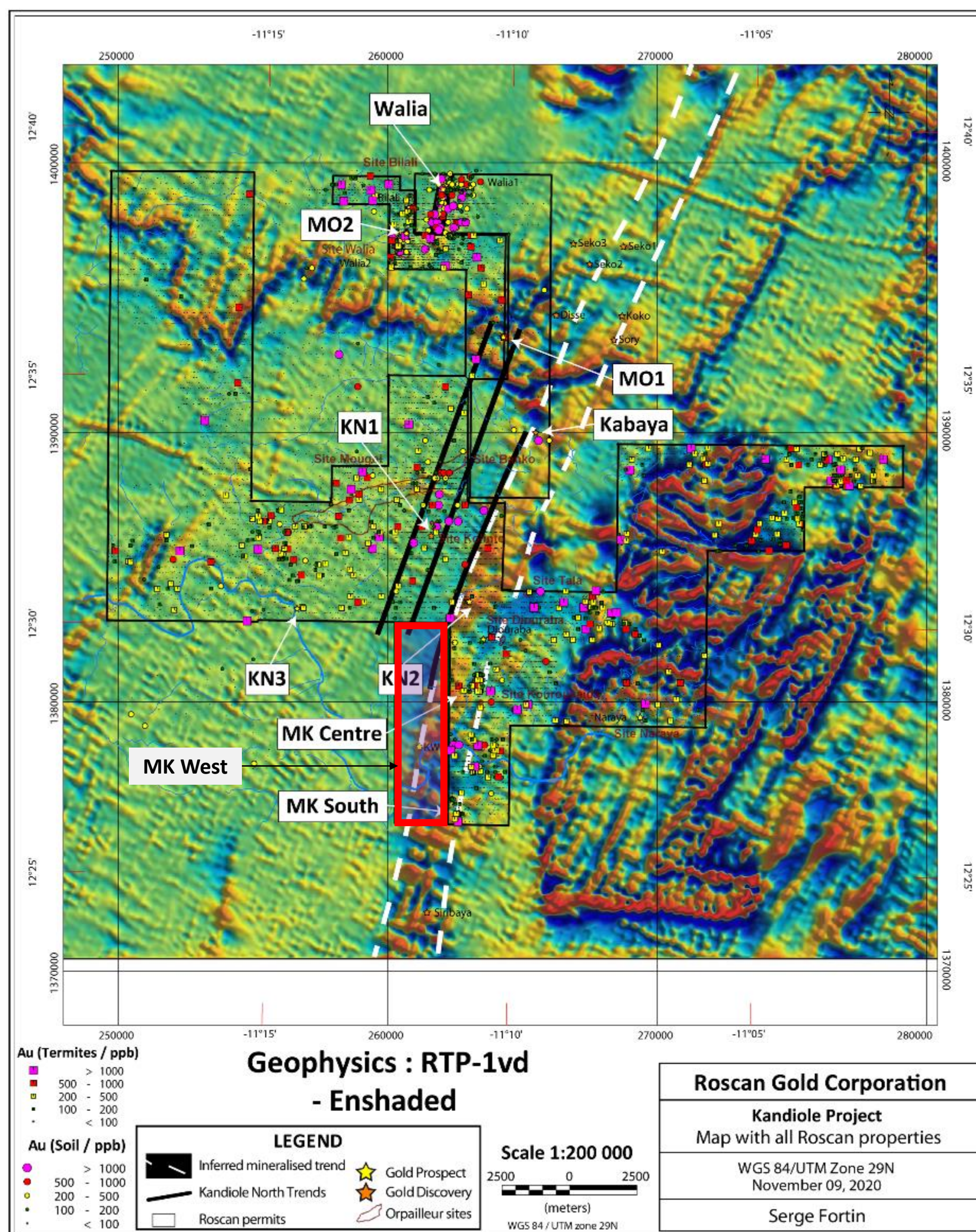
TSXV:ROS / FSE:20J

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GEOPHYSICS MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT



MANKOUKE SOUTH (MS): ESTABLISHING MINERALISATION

2019 Drilling – 1375850N¹

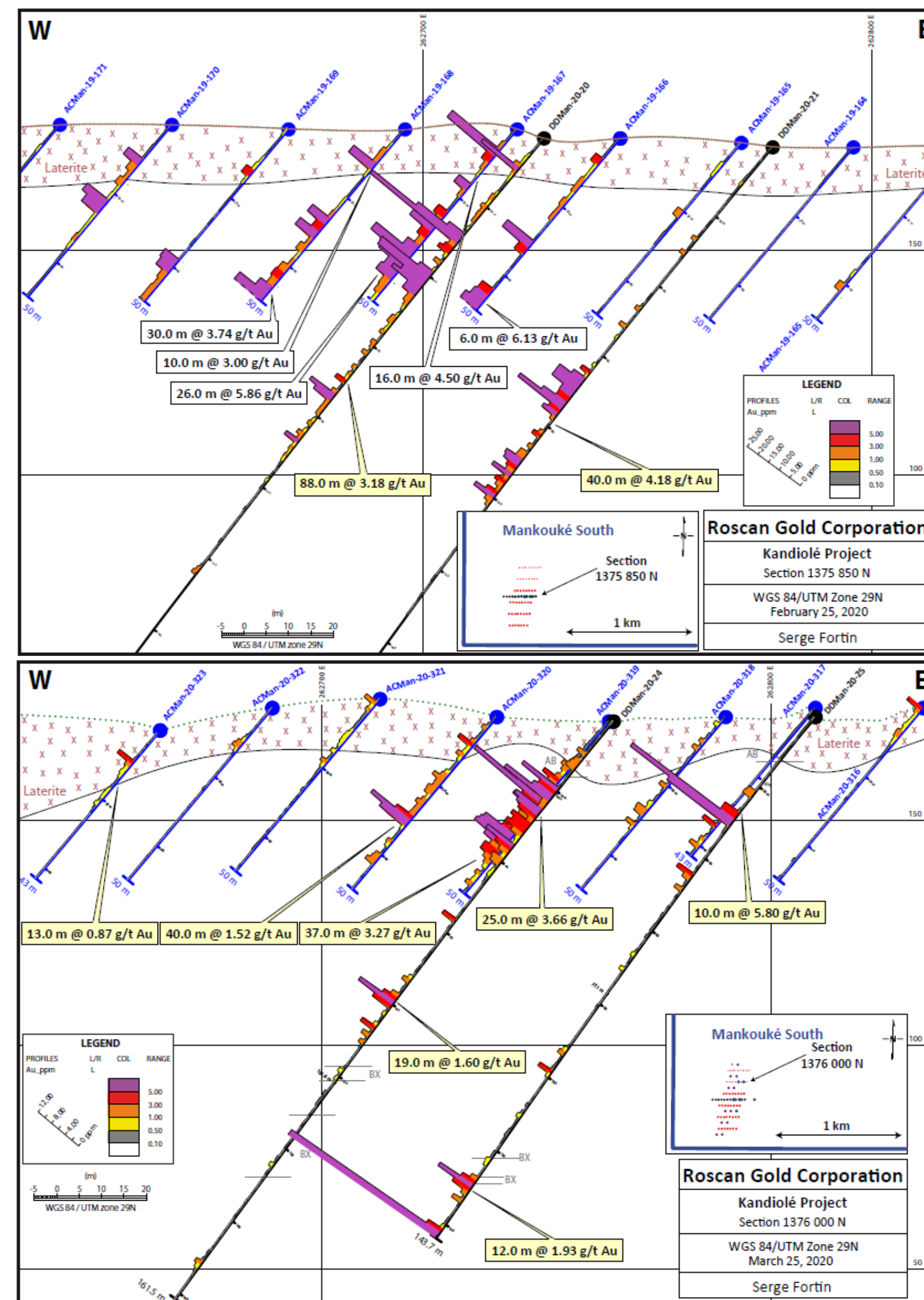
- Mineralisation to 36m vertical depth
- 5.86 g/t Au over 26.0m** - ACMan-19-167 from 24.0m
- 4.50 g/t Au over 16.0m** - ACMan-19-167 from 4.0m

February 2020 Drilling – 1375850N²

- Mineralisation to 80m vertical depth
- 8.68 g/t Au over 39.0m** - ACMan-20-312 from 6.0m
Including 19.1 g/t Au over 16.0m from 8.0m
- 3.18 g/t Au over 88.0m** - DDMan-20-20 from 4.7m
Including 12.4 g/t Au over 7.0m from 38.7m

April 2020 Drilling – 1376000N³

- Mineralisation to 120m vertical depth
- 3.20 g/t Au over 70.0m** - DDMan-20-27 from 29.2m
Including 9.19 g/t Au over 15.0m from 29.2m
- 5.75 g/t Au over 22.0m** - DDMan-20-26 from 20.2m
- 18.6 g/t Au over 3.5m** - DDMan-20-25 from 140.2m



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. holes have an inclination of 50° and azimuth of 270°

¹ <https://roscan.ca/investors/news-releases/roscan-gold-extends-southern-property-boundary-and-commences-2020-drill-program/>

² <https://roscan.ca/investors/news-releases/roscan-gold-announces-positive-drill-results-including-first-diamond-drill-hole-intersection-of-3.18-gpt-over-88m/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-intersects-3.20-gpt-gold-over-70m-and-confirms-depth-continuity-to-120m-at-mankouke-south-target/>

MS: WIDTH CONTINUITY WITH HIGH GRADES

May 2020 Drilling – 1375900N¹

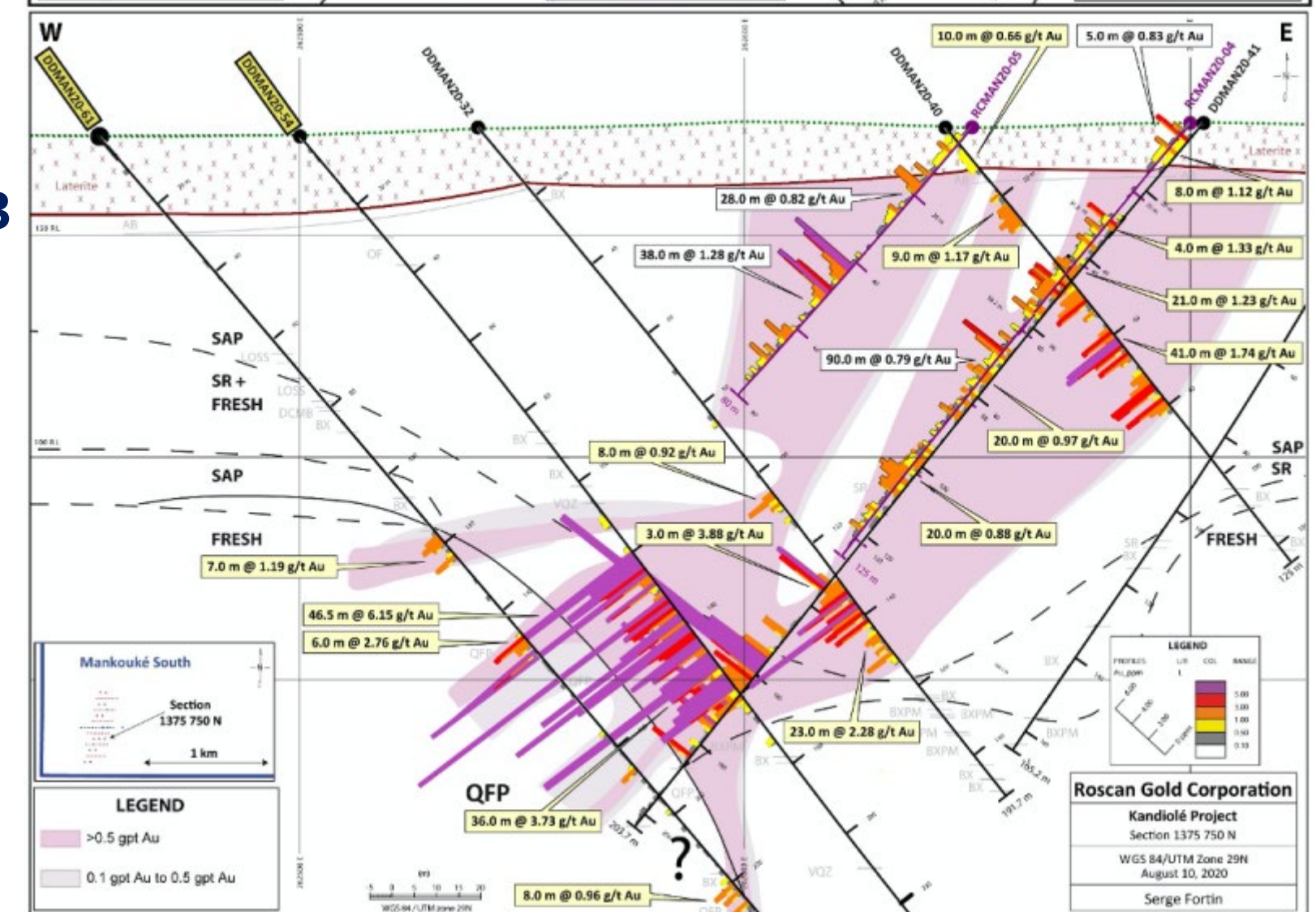
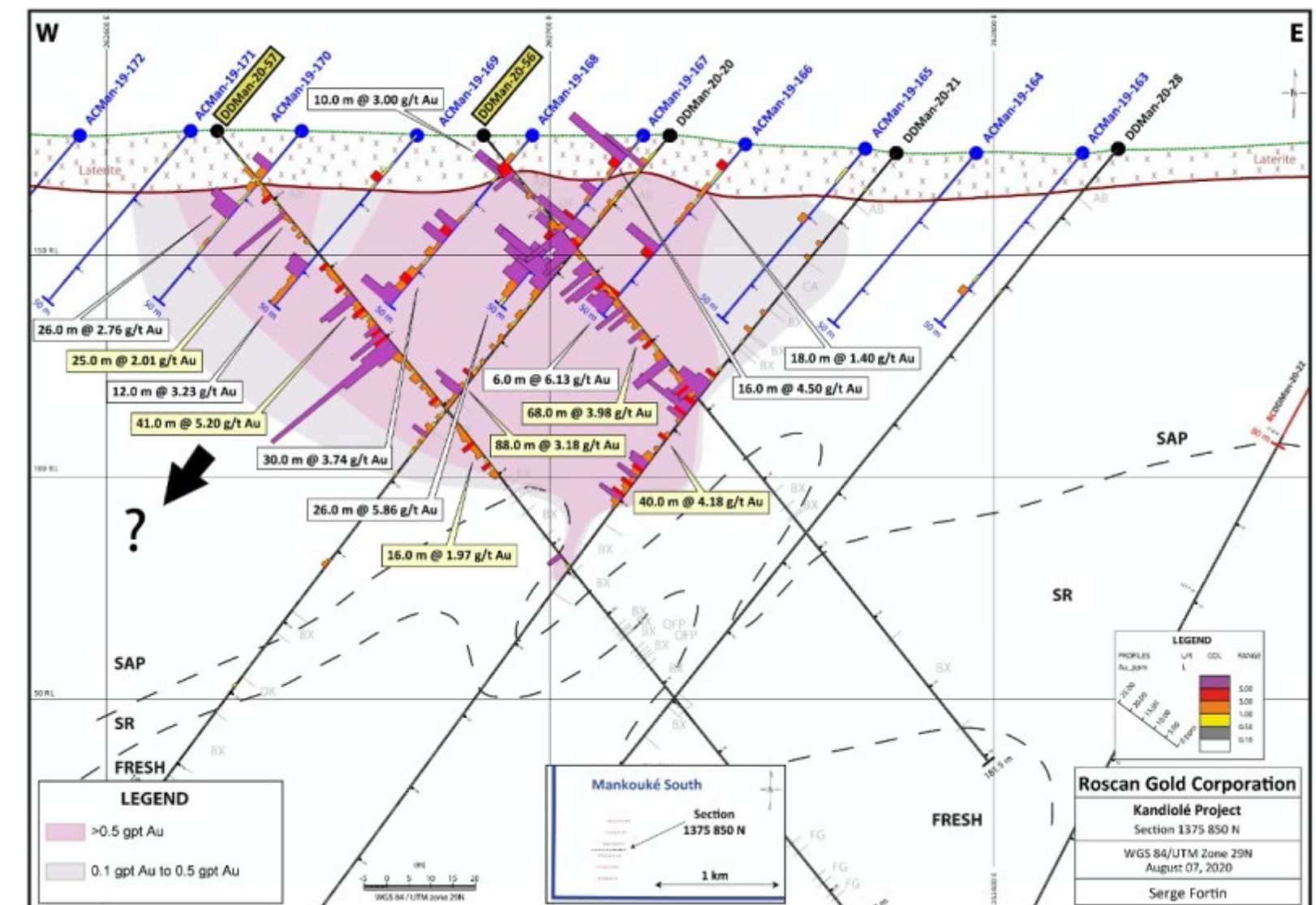
- Mineralisation to 155m vertical depth
- 4.84 g/t Au over 62.0m** - DDMan-20-29 from 39.2m
Including 10.0 g/t Au over 13.0m from 73.2m
- 4.76 g/t Au over 46.0m** - DDMan-20-30 from 50.2m

June 2020 Drilling – Multiple Sections²

- Mineralisation to 165m vertical depth
- 5.16 g/t Au over 65.0m** - DDMan-20-34 from 93.2m
Including 15.1 g/t Au over 5.0m from 138.2m
- 4.03 g/t Au over 28.5m** - DDMan-20-34 from 23.7m

August 2020 Drilling – Multiple Sections³

- Mineralisation to 173m vertical depth
- 6.15 g/t Au over 46.5m** - DDMan-20-54 from 118.5m
- 5.20 g/t Au over 41.0m** - DDMan-20-57 from 38.5m
Including 52.6 g/t Au over 1.0m from 61.5m
And 2.01 g/t Au over 25.0m from 7.5m
- 2.76 g/t Au over 6.0m** - DDMan-20-61 from 146.4m
Including 9.55 g/t Au over 1.0m from 151.4m
- 3.00 g/t Au over 20.0m** - ACMan-20-467 from 8.0m



¹ <https://roscan.ca/investors/news-releases/roscan-gold-increases-vertical-depth-to-155m-intersects-4.84gpt-over-62m-and-4.76gpt-over-46m-at-mankouke-south/>

² <https://roscan.ca/investors/news-releases/roscan-gold-intersects-high-grade-gold-in-fresh-rock-and-5.16gpt-over-65m-at-mankouke-south-provides-positive-update-on-kandiole/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-drills-6.15gpt-over-46.5m-intersects-fresh-rock-and-confirms-northern-extension-of-the-southern-mankouke/>

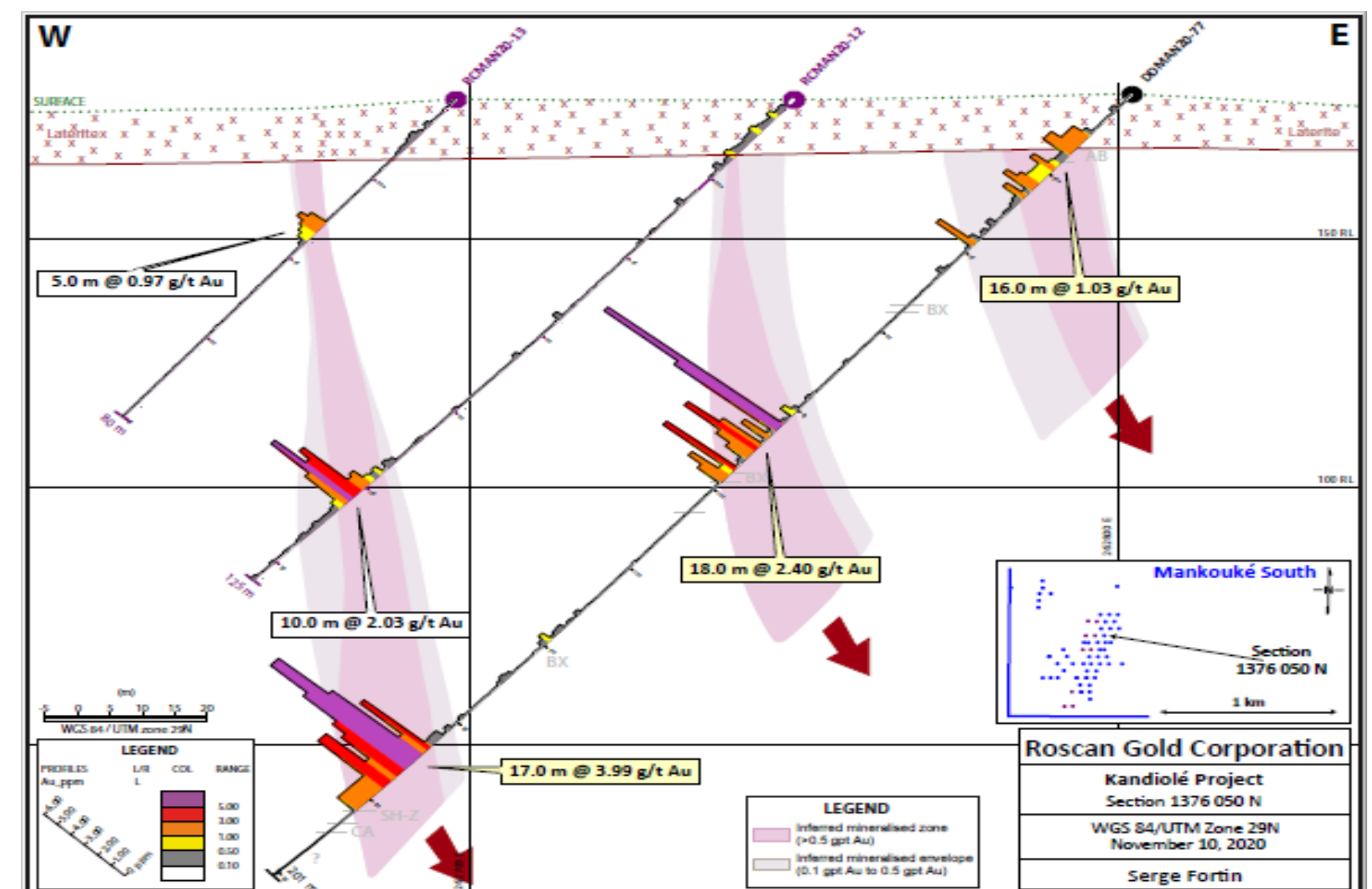
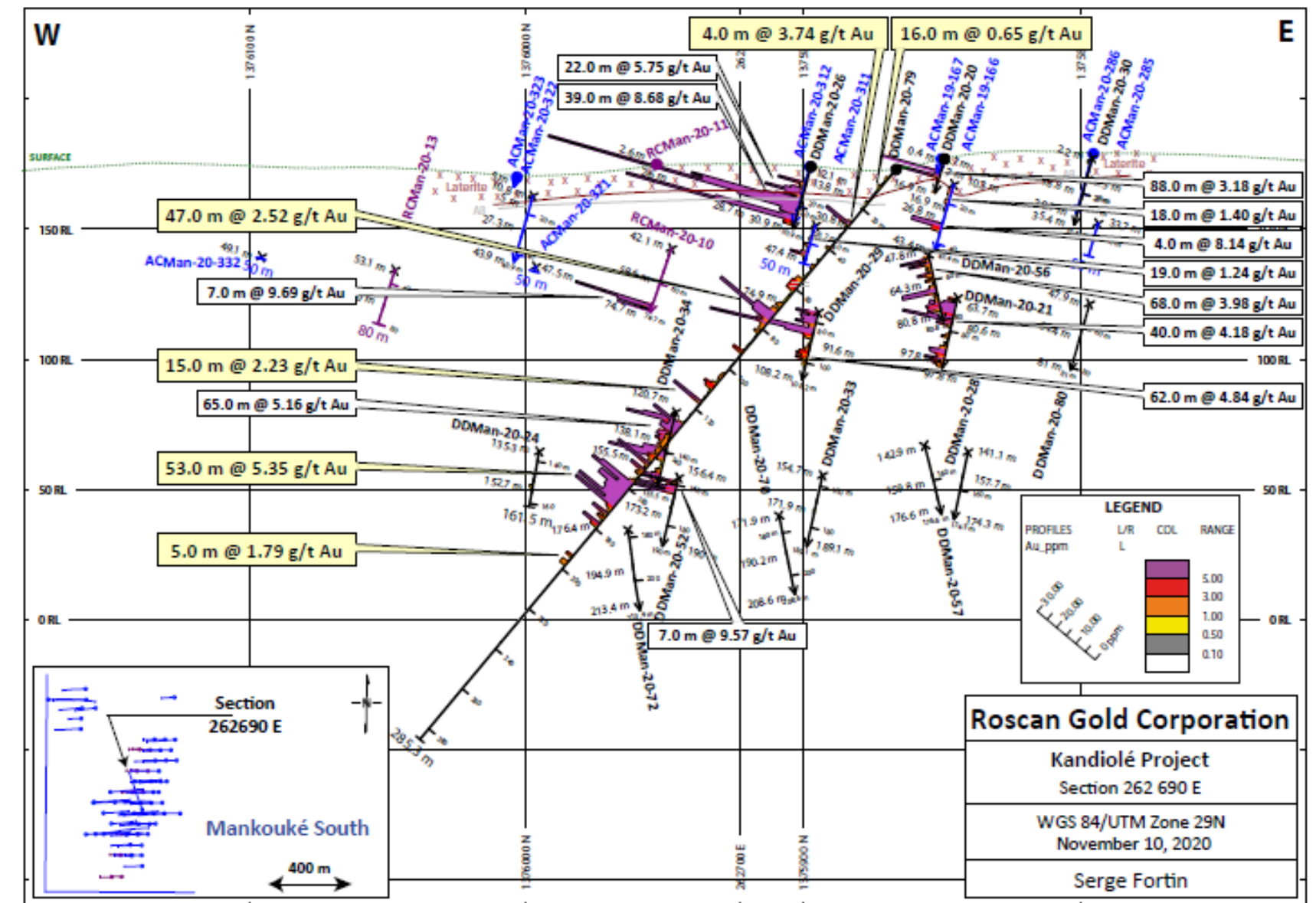
MS: CONSISTENTLY INTERSECTING FRESH ROCK

November 2020 Drilling 262690E and 1376050N¹

- Mineralisation to 183.3m vertical depth
 - 5.35 g/t Au over 53.0m** - DDMAN20-79 from 126.5m
 - Including 7.78 g/t Au over 5.0m from 128.5m
 - And 12.5 g/t Au over 12.0m from 157.5m
 - 3.99 g/t Au over 17.0m** - DDMAN20-77 from 166.3m
 - Including 8.43 g/t Au over 4.0m from 168.3m
 - 3.52 g/t Au over 12.0m** - DDMAN20-72 from 112.5m
 - Including 9.94 g/t Au over 3.0m from 116.5m
 - 3.34 g/t Au over 6.0m** - DDMAN20-69 from 57.5m
 - Including 16.3 g/t Au over 1.0m from 62.5m

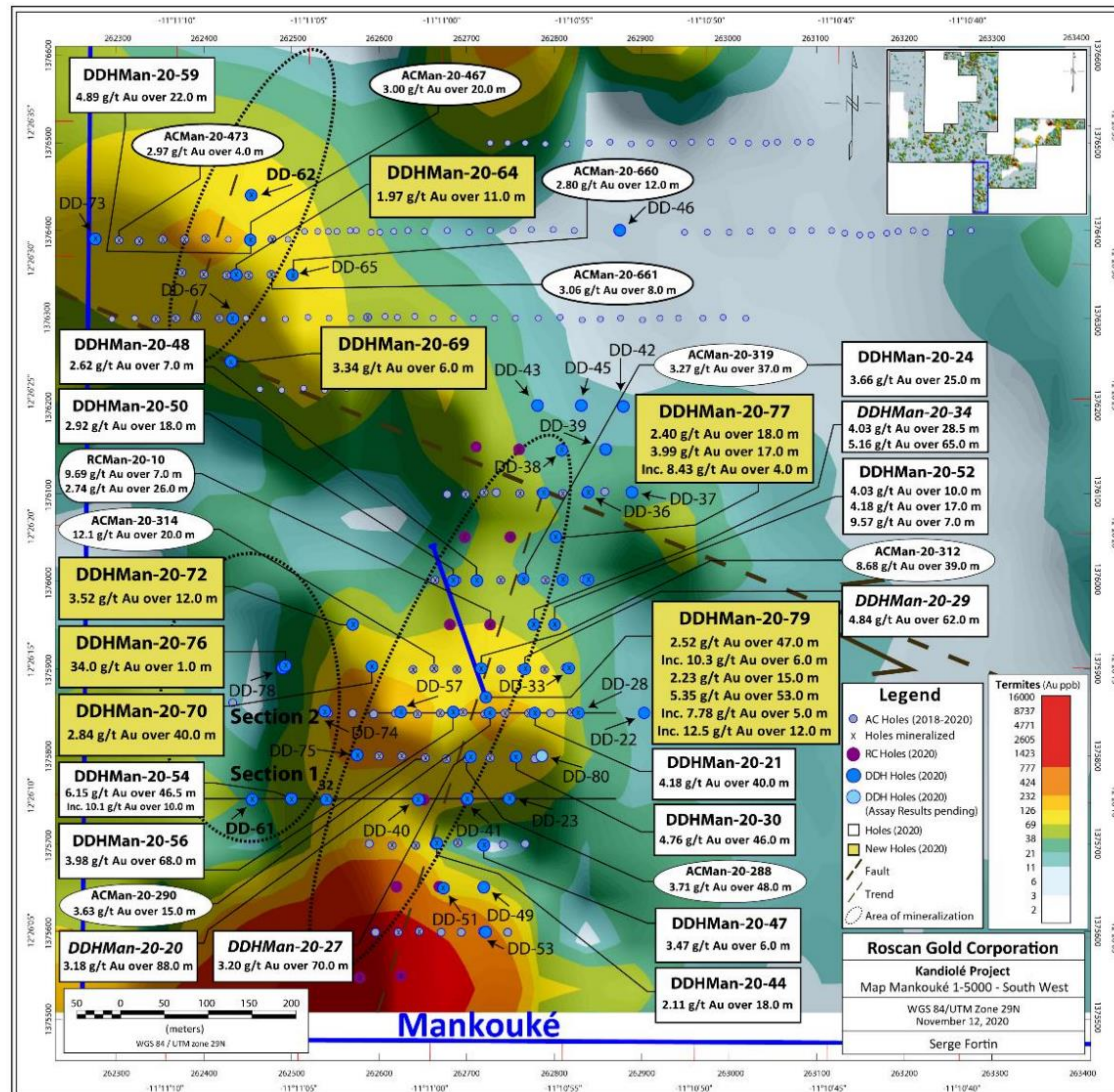
Fresh Rock Intersects Highlights

- DDMan-20-79** - one of the highest gram x meter to date at Southern Mankouke - shows the persistent high-grade nature of the deposit.
 - It should be noted that this hole is within the current drill area and at a different azimuth.
- DDMan-20-77** - intersected the fresh rock over a larger interval of 17m with very high-grade gold of 3.99gpt.
 - This hole identifies the potential of the deposit in fresh rock and we will continue to drill to clearly understand the extents



¹ <https://roscan.ca/investors/news-releases/roscan-gold-intersects-5.35gpt-gold-over-53m-in-ddh-79-at-southern-mankouke-and-3.99gpt-over-17m-in-fresh-rock-in-ddh-77/>

MANKOUKE SOUTH: ESTABLISHING BOUNDARIES - DELINEATING OFFSET



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. holes have an inclination of 50° and azimuth of 270°

MOUSSALA NORTH NEW DISCOVERY

Cross Section at Moussala North

