



# ROSCANGOLD

TSXV:ROS / OTC:RCGCF / FSE:20J

## High-Grade Gold Discoveries in Mali

Actively Drilling and Exploring Five Major Trends of Gold Mineralization

CORPORATE  
PRESENTATION

January 2021

# FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation ("ROSCAN") that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

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ROSCAN is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company's control.

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## Qualified Person (QP)

Gregory Isenor, P. Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has reviewed and approved the scientific and technical information in the presentation.

# RAPIDLY GROWING IN MALI (4 DISCOVERIES)

**Appointment of New Management Team:**

- Nana B. Sangmuah to President, Chief Executive Officer and Director
- Dr. Andrew J. Ramcharan to Executive Vice President – Corporate Development and Investor Relations
- Gregory P. Isenor to Executive Vice-Chairman

**Oversubscribed C\$4.5 million Financing**

**Drill Highlights (MS):**

- 70m@3.2 g/t; 22m@5.75 g/t;
- 10m@5.8 g/t; 62m@4.84 g/t; 46m@4.76 g/t
- 65@5.16 g/t; 28.5 @ 4.03 g/t; 36@3.73 g/t
- **Increases Vertical Depth to 155m**
- LOI to acquire Dabia Sud Property from Komet Resources
- **Expands Drill Program to 45,000 meters**
- Strengthens Exploration Team with Appointment of David Reading
- Receive \$2.60 million from Early Warrant Exercise
- Closes C\$7.5 million Financing

**Drill Highlights (MS):**

- 53m@5.35 g/t; 17m@3.99 g/t; 40m@2.84 g/t; 6m@13.9 g/t;
- **Increases Vertical Depth to 178m**
- **Discovers Major New Gold Mineralized Trend at Kandiole North**, including a 1,500m Gold Mineralized Strike Length parallel to MS
- **New Major Gold Discovery at Walia** with a 1,500m Strike Length and Intersected 21.4 g/t over 8m including 77.8 g/t over 2m
- **New Discovery at Moussala North** - Intersects 5.39 gpt over 32m from Surface including 8.93 gpt over 16m
- Additional \$3.7 million from Warrants Exercised

DEC 2019

JAN-MAR 2020

APR-JUN 2020

JUL-SEP 2020

OCT-DEC 2020

JAN 2021

**C\$93M Mkt. Cap.**

**C\$15M Mkt. Cap.**

**Drill Highlights (MS):**

- 88m @ 3.18 g/t; 40m @ 4.18 g/t; 39m @ 8.68 g/t
- **Appointment of Sir Samuel E. Jonah and Mr. Michael Gentile to BOD**
- Extends Southern Property Boundary and Commences 2020 Drill Program
- **Triple drill program to 30,000**

**Drill Highlights (MS):**

- 46.5m@6.15 g/t; 41m@5.2 g/t; 68m@3.98 g/t; 22@4.89 g/t; 36@3.73 g/t
- **Increases Vertical Depth to 173m**
- Positive Preliminary Metallurgical Test Results
- **Adds Fifth Drill Rig**
- **Completes Acquisition of Komet Mali SARL**
- Additional C\$3.4 million from Warrants exercised

**Acquires Strategic Property West of the Mankouke Permit – Mankouke West**

- **Completes High Resolution Geophysics Survey of Kandiole Project**
- **Adds Sixth Drill Rig**
- **Kabaya - 23 drill results**
  - All intersected gold mineralisation
  - Traced to 196m vertical depth in fresh rock
- Additional C\$1.9 million from Warrants exercised

# INVESTMENT HIGHLIGHTS



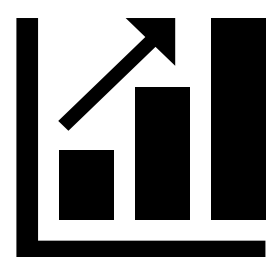
## Returning Some of the Best Drill Intercepts in West Africa

- 65m @ 5.16g/t from 93.2m; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t from 118.5m
- **Oct.-Nov. 2020** – 3 New Significant Discoveries:
  - 1) Kandiolé North - 1,500m Strike Length<sup>1</sup>
  - 2) Walia - 1,500m Strike Length <sup>2</sup>
  - 3) Moussala North - 8km trend from Kandiole North Discovery <sup>3</sup>
- **Nov. 2020** - Intersected more fresh rock in Mankouke South <sup>4</sup>
- **Jan. 2021** – Acquires very critical land package - Mankouke West Property <sup>5</sup>
- **Jan. 2021** – Kabaya Deposit - Achieved 196m depth from previously known 58m – remains open (sixth rig) (1,400m) <sup>6</sup>



## ▪ Prolific +50Moz Gold Camp & Near Existing Infrastructure

- Large land package hosting multiple, high-priority targets along a 20km long mineralized trend
- 25 km east of B2Gold’s Fekola Mine – within trucking distance (Mankouke South)
- 7 operating mines within an 80km radius of the Kandiolé Project



## Leadership Track Record in West Africa

- Sir Samuel Jonah – former Executive President of AngloGold Ashanti
- Mr. Nana Sangmuah – former Mining Analyst for Clarus Securities
- Mr. Gregory Isenor – long established discovery track record



## Strong Corporate Social Responsibility

- Fully engaged with the local community for supplies, focus on creating local employment
- Working with local Mayor and Community to mitigate the impact of COVID-19
- No operational disruption from COVID-19 nor political transition

<sup>1</sup> <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

<sup>2</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

<sup>3</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

<sup>4</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

<sup>5</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-strategic-land-acquisition-on-western-boundary-of-mankouke-permit-and-completes-high-resolution-geophysics/>

<sup>6</sup> <https://roscan.ca/investors/news-releases/roscan-gold-intersects-30m-at-2.96gpt-20m-at-2.38gpt-and-17m-at-2.66gpt-at-kabaya-and-significantly-extends-gold-mineralization/>

# CORPORATE SOCIAL RESPONSIBILITY

## Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

## COVID-19 Response

- Implemented rigorous controls and preventative measures:
  - Screening procedures and testing
  - Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

## Community Engagement

- **Currently working towards ESG International Compliance**
- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 local jobs created for Malians



Country Manager (left) Donating Supplies to the Local Community



The Local Mayor (second from right) meeting Board and Management

# LOCATION & INFRASTRUCTURE

## Located in a Favourable Area of Mali

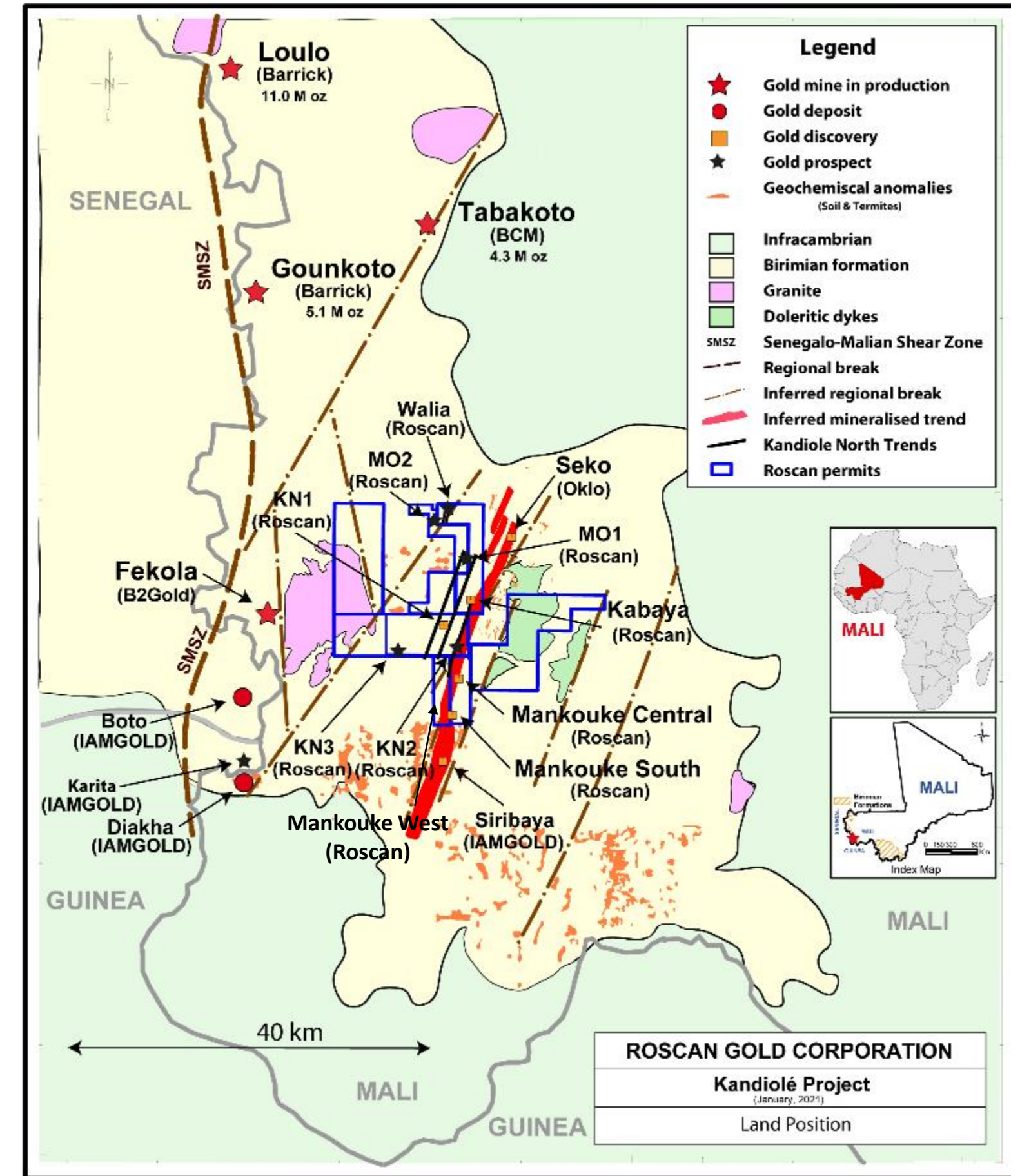
- Highly prospective **304.8km<sup>2</sup>** land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

## Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

## Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start /Status	M&I (Moz.)	Inferred (Moz.)	Production (Moz.)
Loulo & Goukoto (1)	Barrick Gold	2005	11.6	2.0	5.57
Sadiola (2)	IAMGOLD/AngloGold	1997	6.8	1.0	7.97
Fekola (3)	B2Gold	2017	6.1	1.1	1.01
Tabakoto & Segala (4)	BCM (private)	2006	1.9	0.8	1.26
Boto (5)	IAMGOLD	Development	2.0	0.5	-
Diakha & Siribaya (6)	IAMGOLD	Exploration	0.7	1.2	-
<b>Total</b>			<b>29.2</b>	<b>6.6</b>	<b>15.8</b>



1. NI 43-101 Technical Report on the Loulo-Goukoto Gold Mine Complex, Mali, 18th September 2018
2. NI 43-101 Sadiola Sulphide Project (SSP) 2015, Mali; IAMGold Annual Report 2018
3. B2Gold Annual Information Form, March 20, 2020; BB2Gold Analyst Day 2020 Presentation, October 2020
4. NI 43-101 Technical Report Mineral Resource and Reserve Update for the Tabakoto Gold Mine, Mali; Endeavour Corporate Presentations
5. NI 43-101 TECHNICAL REPORT BOTO OPTIMIZATION STUDY – SENEGAL
6. IAMGold Press Release, Jan 30, 2019; Title: IAMGOLD Reports 744,000 Indicated Ounces and Increases Resources by 57% at the Diakha - Siribaya Gold Project in Mali

# KEY TARGETS - WORK COMPLETED TO DATE

## 1. Mankouke South

- Strike: 700m
- Width: 60m-125m
- Depth: 178m and open
- IP survey
- Soil & termite mounds
- DD drilling ongoing
  - DD assays pending
  - 3D interpretation

## 2. Kabaya (140Koz Au Mineral Res.)

- Historic work:
  - Soil sampling; Gravity Survey
  - Trenching, AC/RC drilling
- 23 holes - 4,158m completed
- Ongoing drilling to define the extends and depth – sixth rig

## 3. Mankouke Central

- IP survey and soil & termite mounds
- AC, RC & DD drilling
- Previously drilled

## 4. Mankouke Corridor

- Soil & Termite mound sampling
- Orpillage and outcrop grab sampling
- Regional AC drilling

## 5. Kandiole North

- New Gold Mineralized Trend: 1,500 strike
- 499 AC drilling completed
- Soil and termite mound sampling
- Orpillage grab sampling

## 6. Walia/Moussala North (MO2)

- New Gold Mineralized Trend: 1,500 strike
- 446 AC drilling completed
- Ongoing drilling to define the extends

## 7. Niala

- Grass roots target
- Termite mound sampling
- Orpillage grab sampling
- AC drilling

## 8. Disse West/Moussala North (MO1)

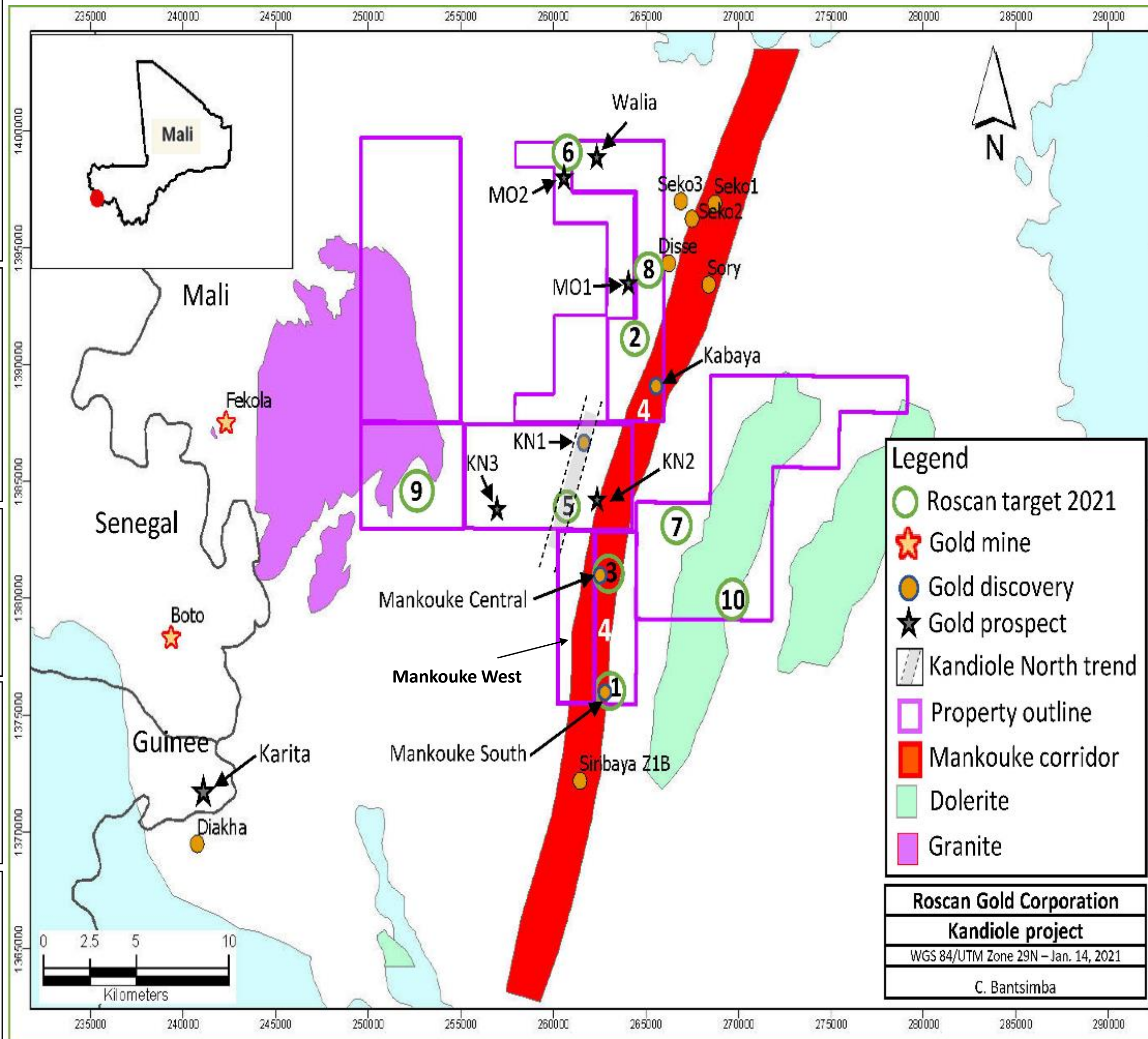
- Historic work:
  - Soil sampling
  - Gravity survey
- MO1 New Discovery – 8km NE along trend from Kandiole North (KN1)
- Ongoing drilling to define the extends

## 9. Kandiole West

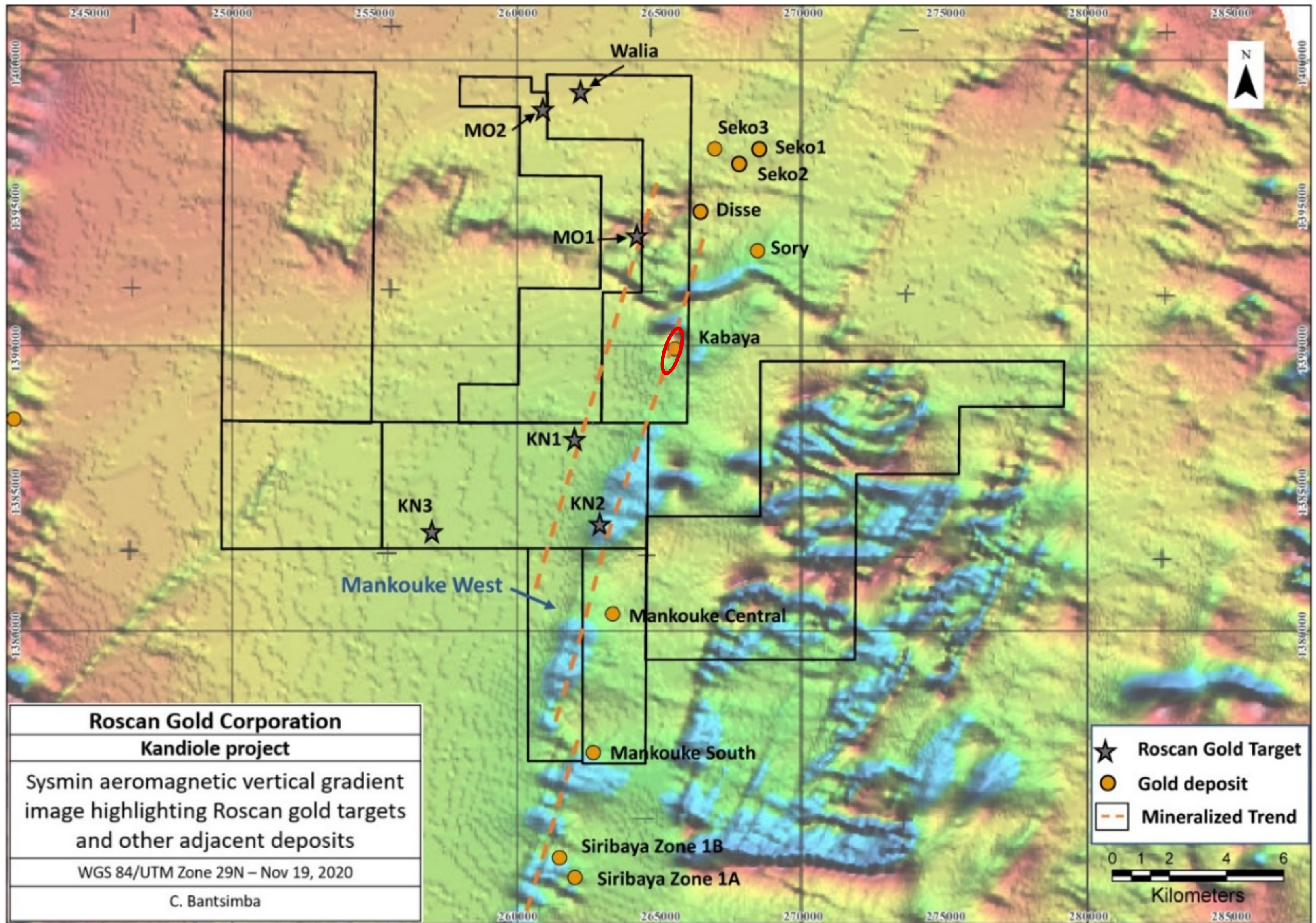
- 8km from Fekola (B2Gold)
- Termite mound Geochem

## 10. Naraya

- Termite mound Geochem.
- Orpillage grab sampling
  - Returned 41 g/t Au



# GEOPHYSICS MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT





# MANKOUKE SOUTH (MS) - KEY DRILLING RESULTS

## 2019-2020 Drilling Highlights

- Mineralisation to 178m vertical depth

18.6 g/t Au over 3.5m - DDMan-20-25 from 140.2m

8.68 g/t Au over 39.0m - ACMan-20-312 from 6.0m

6.15 g/t Au over 46.5m - DDMan-20-54 from 118.5m

5.86 g/t Au over 26.0m - ACMan-19-167 from 24.0m

5.75 g/t Au over 22.0m - DDMan-20-26 from 20.2m

5.35 g/t Au over 53.0m - DDMan-20-79 from 126.5m

5.20 g/t Au over 41.0m - DDMan-20-57 from 38.5m

5.16 g/t Au over 65.0m - DDMan-20-34 from 93.2m

4.84 g/t Au over 62.0m - DDMan-20-29 from 39.2m

4.76 g/t Au over 46.0m - DDMan-20-30 from 50.2m

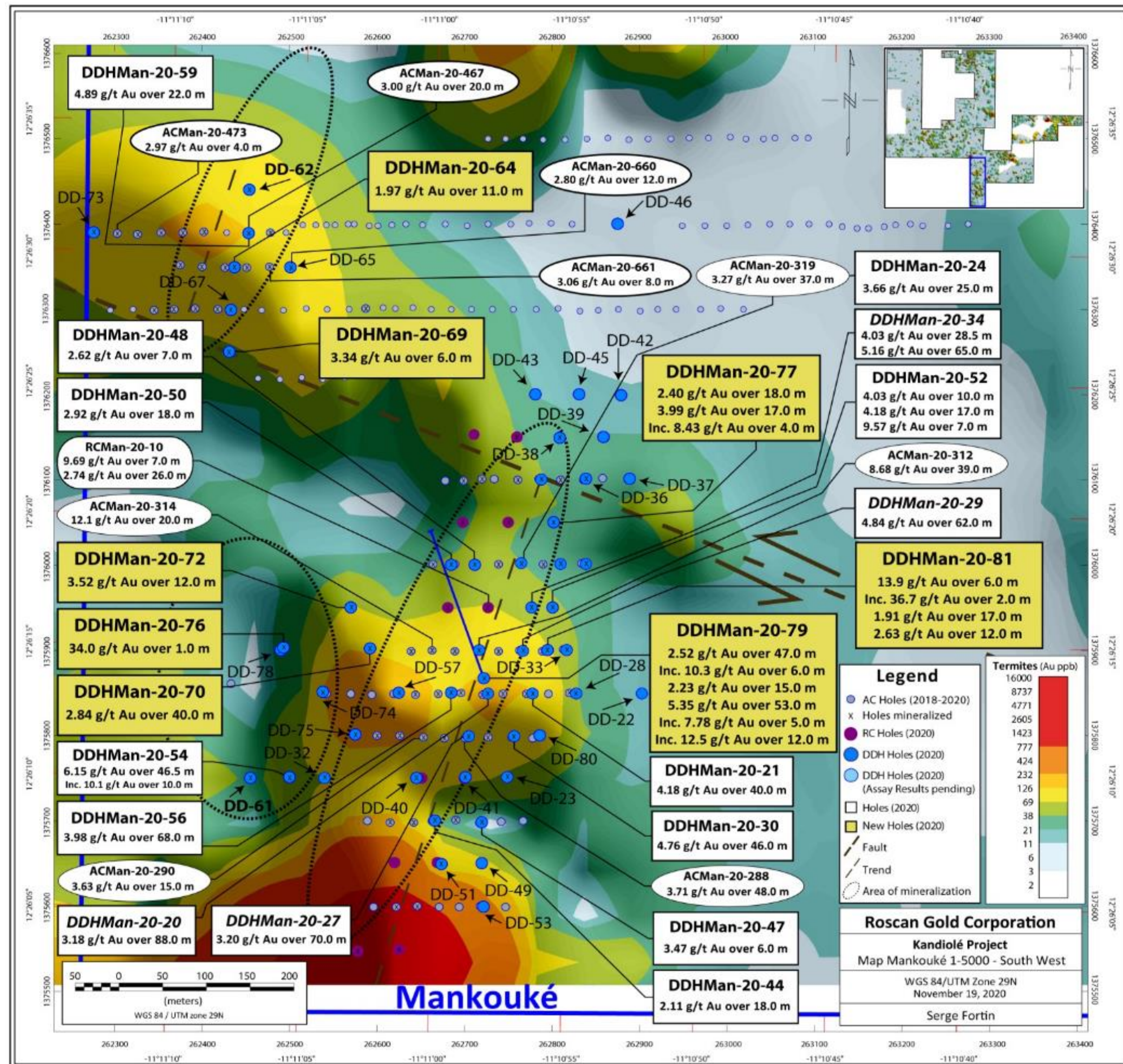
4.50 g/t Au over 16.0m - ACMan-19-167 from 4.0m

4.03 g/t Au over 28.5m - DDMan-20-34 from 23.7m

3.99 g/t Au over 17.0m - DDMan-20-77 from 23.7m

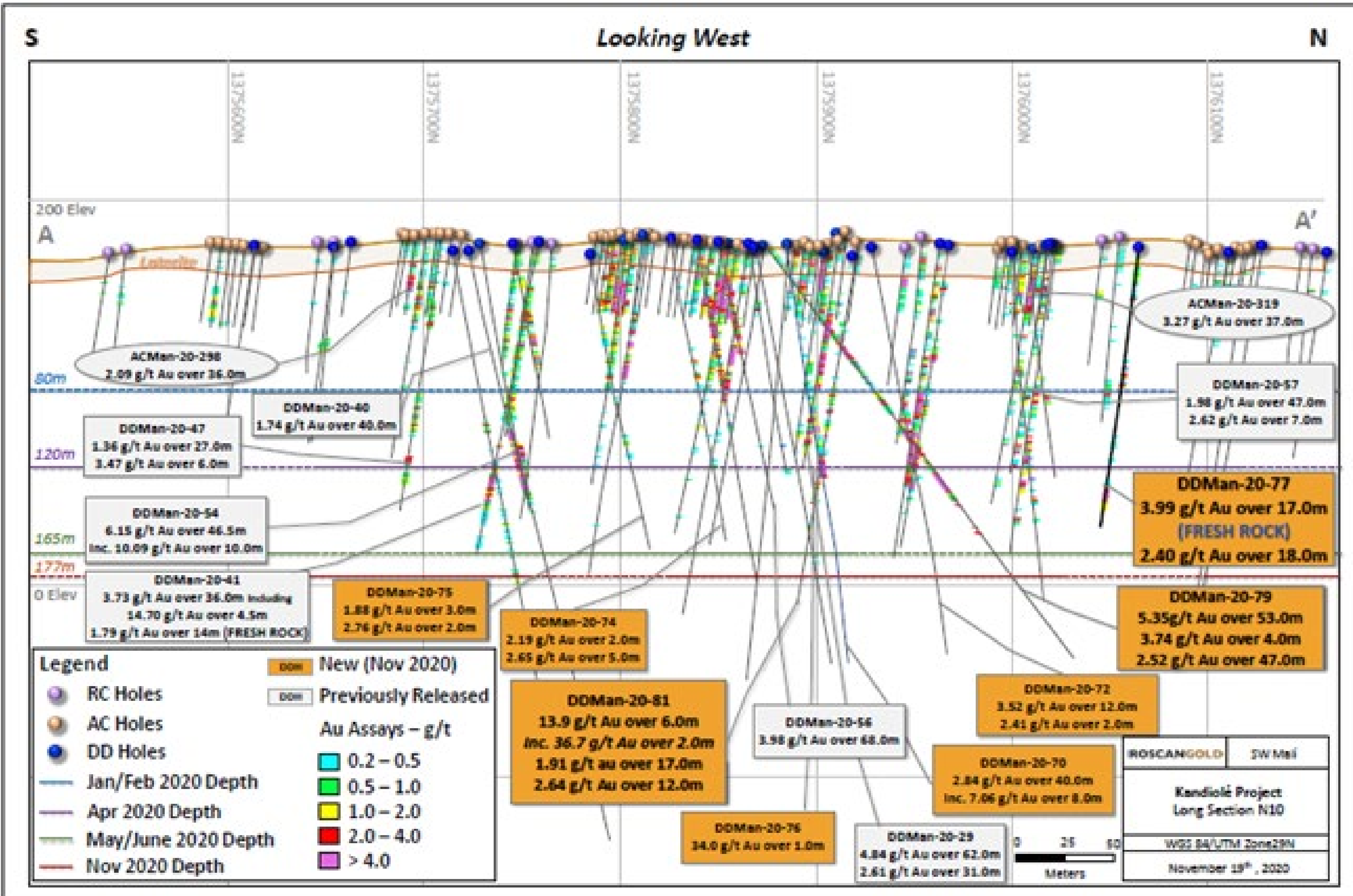
3.52 g/t Au over 12.0m - DDMan-20-72 from 112.5m

3.20 g/t Au over 70.0m - DDMan-20-27 from 29.2m



# MANKOUKE SOUTH (MS) LONG SECTION

## Depth and High-Grade Continuity



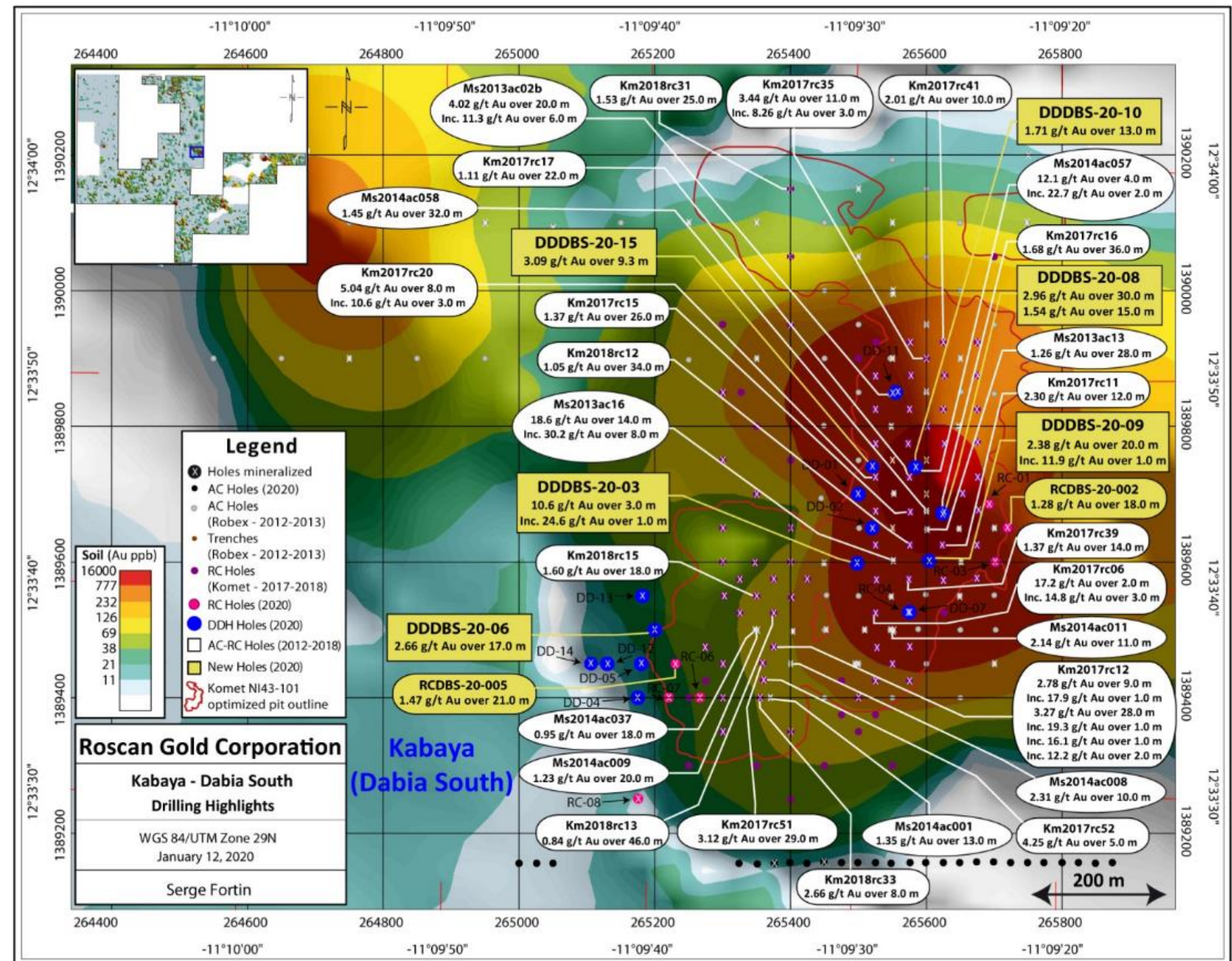
Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. Holes mainly an inclination of 50° and azimuth of 270°

# KABAYA – SIGNIFICANT POTENTIAL FOR RESOURCES GROWTH

Significantly Extends Gold Mineralization from 58m to 196m Vertical Depth – Remains Open

## Kabaya Deposit – Acquired in July 2020

- Initial 23 holes totaling 4,158 metres - **All intersected gold**
- Kabaya Target depicts the **magnetic structure extension of 22km** into our recently acquired land package Mankouke West Land Package (see slide 11)
- Mineral Resource<sup>1</sup>** of 105Koz Indicated and 35Koz Inferred was pit-constrained to a depth of 58m
  - We have now established mineralization to a vertical depth of 196m which remains open (Hole DDDBS20-014)



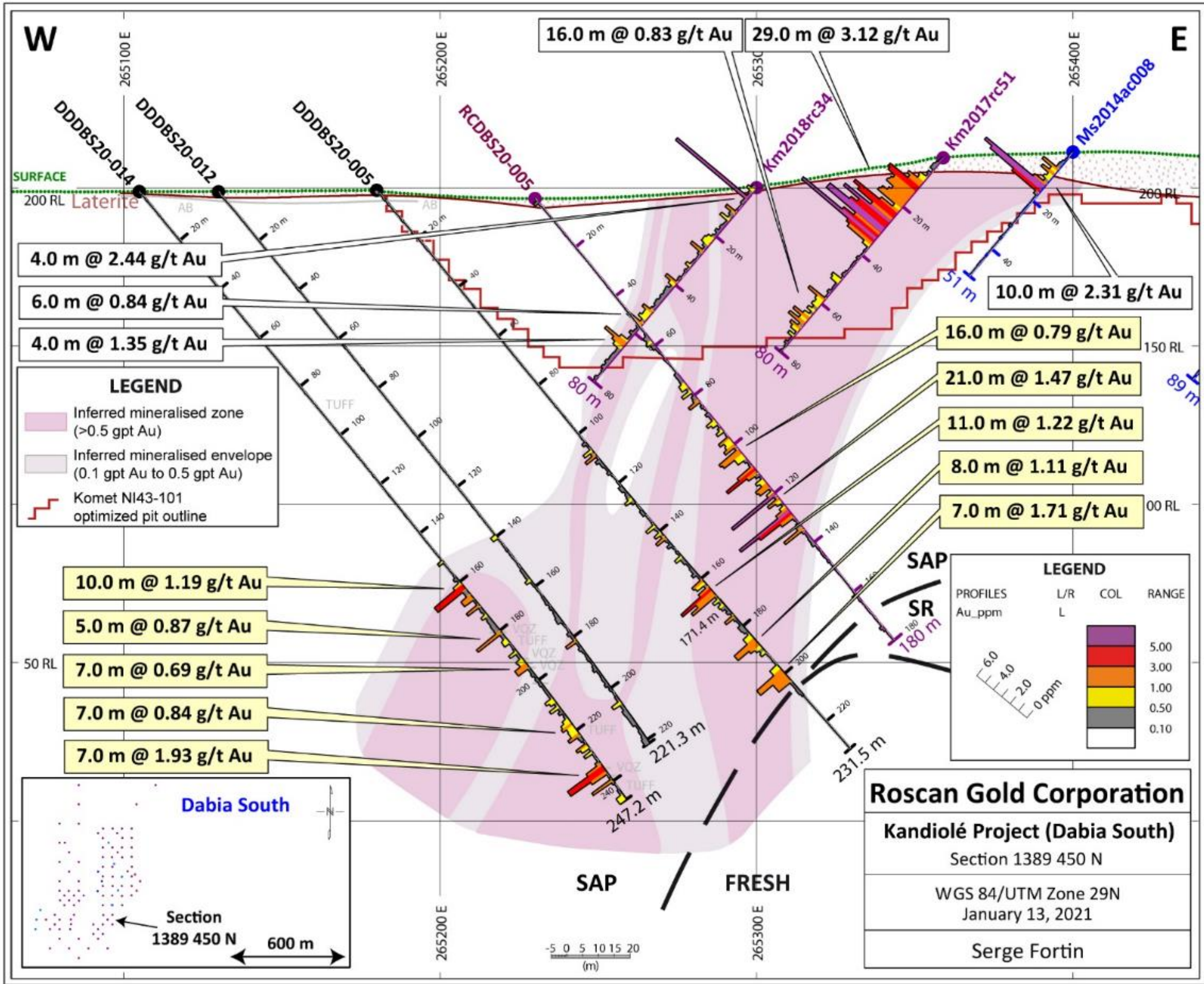
<sup>1</sup> Technical Report (NI 43-101) dated March 5, 2019 (Effective Date: January 7, 2019) with Title Page, "Dabia Sud Property, Kabaya Resource, NI 43-101 Technical Report, Mali", prepared by Yann Camus, P. Eng. And Didier Ouedraogo, P. Geo., SGS Geological Services, and filed on SEDAR on March 5, 2019.

# KABAYA: SHOWS DEPTH POTENTIAL & HIGHER GRADES

## Cross Section Depicting Depth and High-Grade Continuity

- **Open at Depth**
- **Mineralization widens**
- **Drilling Highlights**
  - 196m vertical depth
  - Remain Open
  - Projected into fresh rock

- 10.6 g/t Au over 3.0m - DDDBS20-003 from 84.6m
- 3.09 g/t Au over 9.3m - DDDBS20-015 from 0m
- 2.96 g/t Au over 30.0m - DDDBS20-008 from 0m
- 2.66 g/t Au over 17.0m - DDDBS20-006 from 166.2m
- 2.38 g/t Au over 20.0m - DDDBS20-009 from 46m
- 1.93 g/t Au over 7.0m - DDDBS20-014 from 233.2m

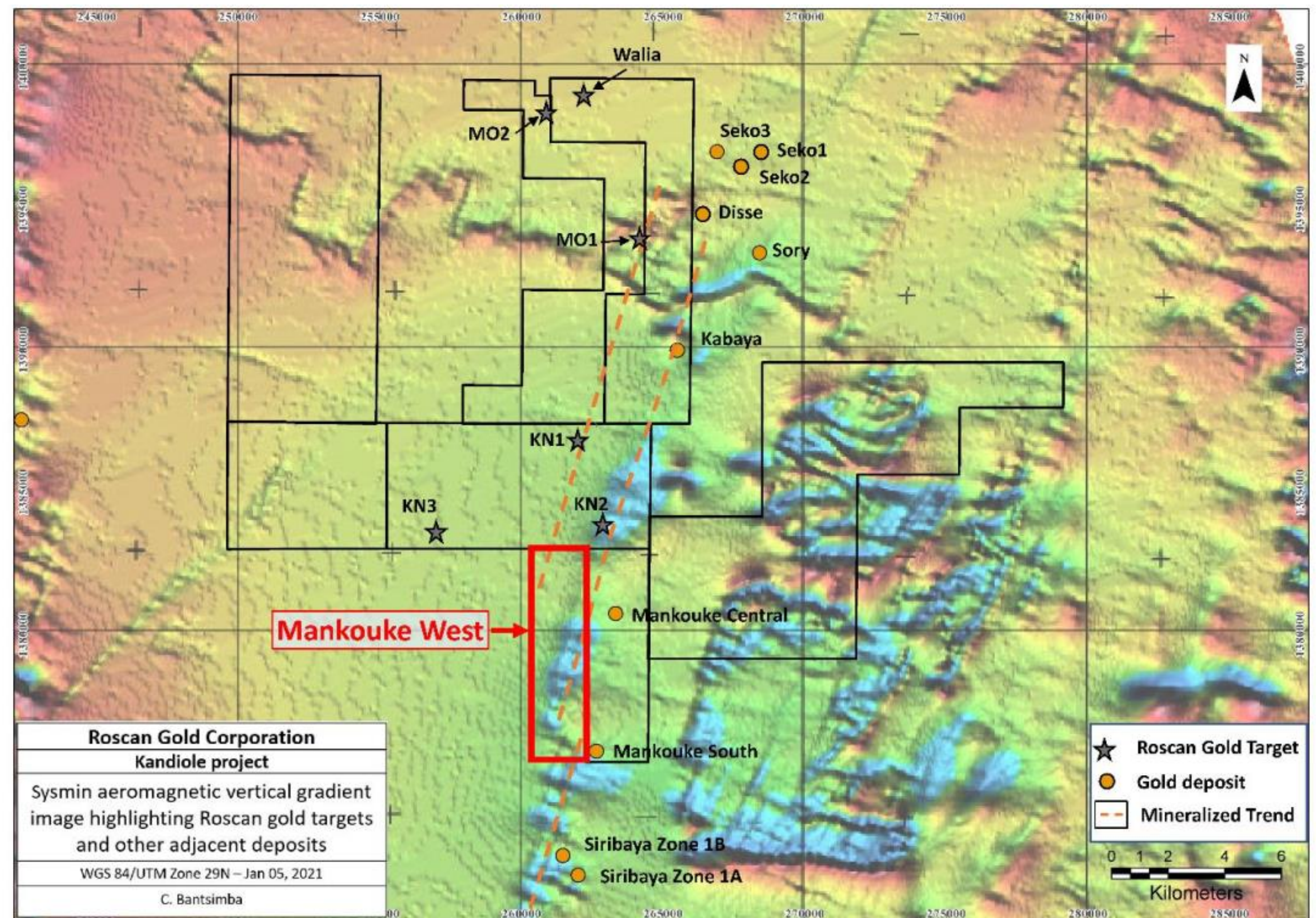


Notes: 1: True width yet to be determined, 2: Table 1 – Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution for drill holes, 4: No top-cut.

# NEWLY ACQUIRED - MANKOUKE WEST (MW)

*Plan View of newly Acquired Land Package Depicting the Magnetic Structure Extensions*

- New Acquisition captures the Western Offset of the Magnetic Structure close to Southern Mankouke Discovery
- Magnetic structure extends for 22Km into Kabaya Target
- 3D interpretation of geophysics will enhance the footprint of the initial discovery and assist in targeting
- Increase land package by 16 km<sup>2</sup>



**Magnetic Trends into the newly acquired Mankouke West prospecting license**

# THREE NEW DISCOVERIES IN 2 MONTHS

Initial AC Holes returned high-grades very close to surface

## Walia

### 1,500m strike at recently acquired ground<sup>1</sup>

- Open along strike and depth
- Follow up RC and DD drilling, as well as additional step-out drilling to extend the trend beyond 1,500m and potentially find more new mineralized structures in the surrounding area

## Moussala North (MO1)

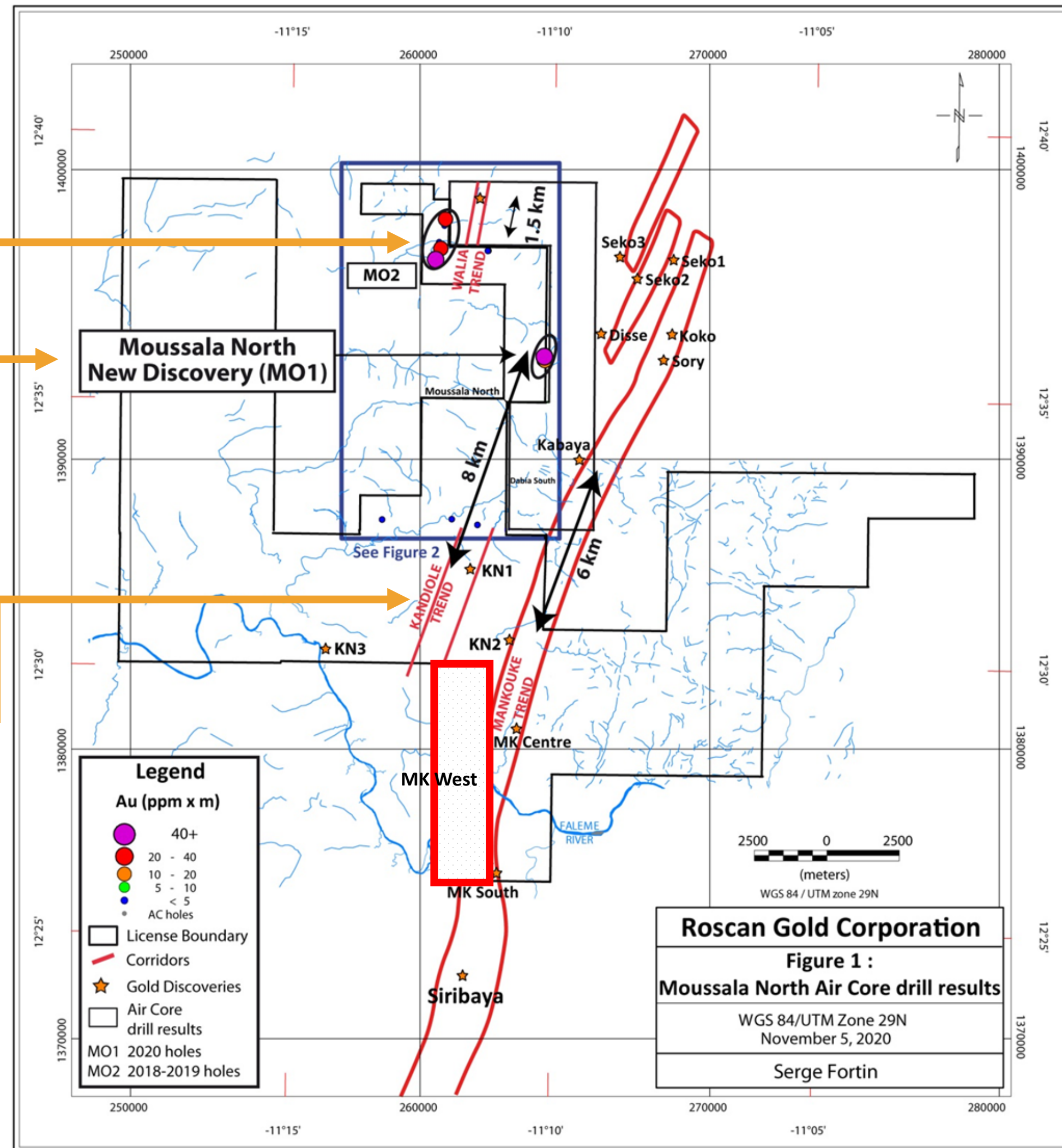
### 8km NE trend from Kandiole North Discovery<sup>2</sup>

- New gold discovery and complements previous exploration success further North in 2018 and 2019
- Follow up RC drilling to define strike and grade consistency of mineralization to establish the boundaries of the new discovery

## Kandiole North

### 1,500m strike parallel to the Mankouke Trend<sup>3</sup>

- The 1,500m mineralized zone (KN1) at Kandiole North is open in all directions and shows the potential to extend to 3,500m with drilling
- Potential for 2 additional high-grade zones to the South East (KN2) and South West (KN3) of Kandiole North
- Additional New Trend which potentially extends 6km from the Kandiole SE Zone to Kabaya Target



Plan View delineating the Newly Mineralization Regional Trend and Mankouke Trend

<sup>1</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

<sup>2</sup> <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

<sup>3</sup> <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

# KANDIOLE NORTH DISCOVERY: AC DRILLING RESULTS

## Plan View of Kandiolé North with High Grade Intercepts

### Air Core Highlights

53.6 g/t Au over 2.0m - ACKAN20-350 from 14m

24.0 g/t Au over 2.0m - ACKAN20-345 from 10m

8.76 g/t Au over 4.0m - ACKAN20-826 from 7m

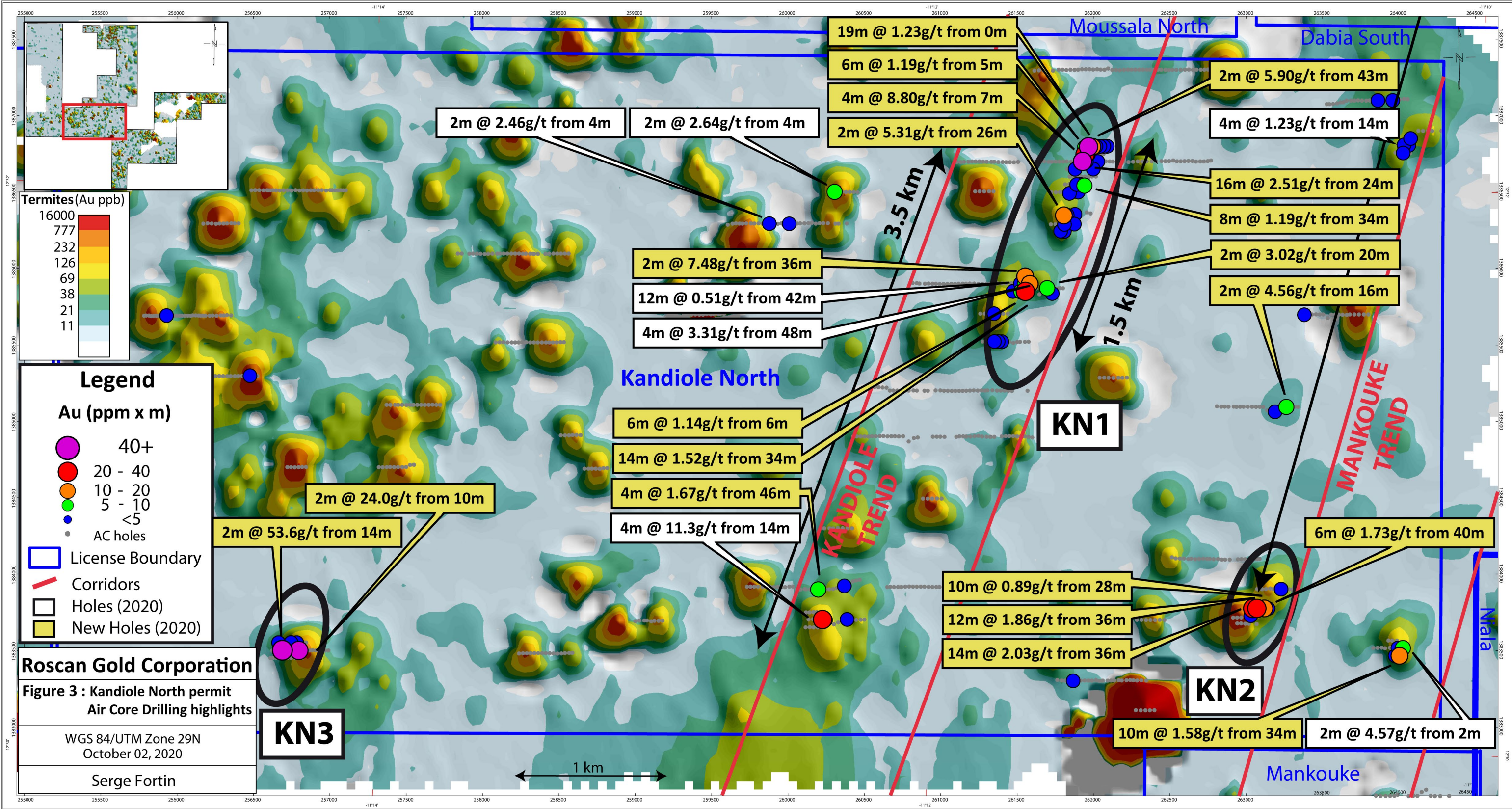
Including 33.4 g/t Au over 1.0m from 7m

7.48 g/t Au over 2.0m - ACKAN20-547 from 36m

4.56 g/t Au over 2.0m - ACKAN20-552 from 16m

2.03 g/t Au over 14.0m - ACKAN20-647 from 36m

Including 6.66 g/t Au over 2.0m from 40m





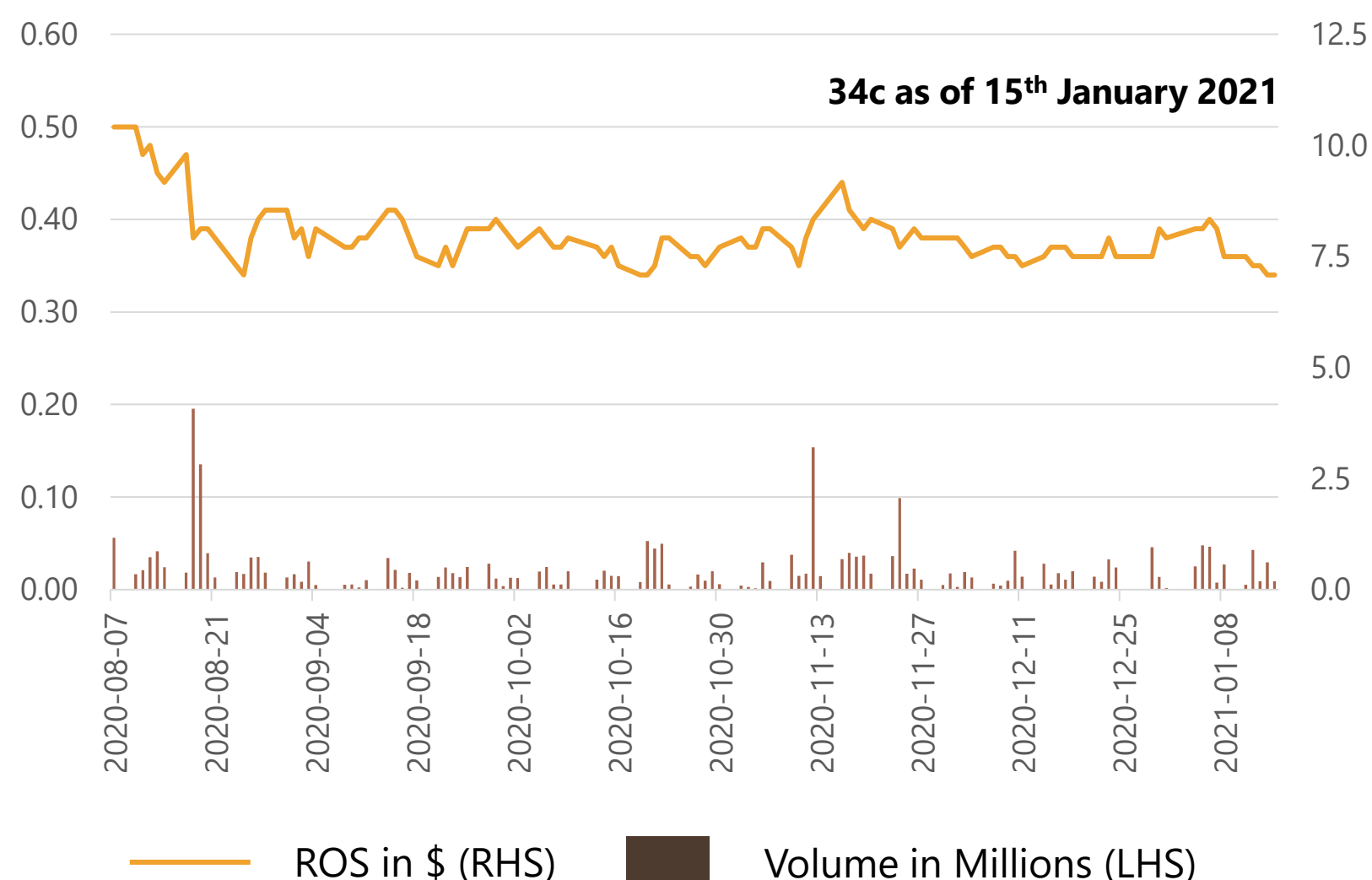


# CAPITAL STRUCTURE

	Units	Values
Ticker Symbol		TSX.V : ROS
52-week high / low	\$	0.55 / 0.10
Shares Issued & Outstanding	m	274.4
Options	m	19.3
Warrants	m	26.6
Fully Diluted	m	320.3
Market Cap	\$m	93.3

Major Shareholders	Shares (m)	%
Management & Directors	33.0	12.0%
Power Corp. of Canada	14.8	5.4%
1832 Asset Management (Dynamic)	12.5	4.5%
Bromma Asset Management	12.4	4.5%
ASA Gold and Precious Metals	6.1	2.2%
CI Funds	5.0	1.8%
Lynwood Capital	4.5	1.6%
Royal Bank	3.2	1.2%
US Global Investors	3.0	1.1%
Consultant Finance	3.0	1.1%
Marlborough Fund Managers	2.0	0.7%
Sprott Inc	1.5	0.5%
<b>Total</b>	<b>101.1</b>	<b>36.9%</b>

## Share Price Performance: Previous 6-Months



## BOARD OF DIRECTORS

### Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company, increasing gold production from 240 koz per annum to over 1.6 Moz per annum. He oversaw the merger with AngloGold in May 2004, becoming Executive President of the combined group. In 2003, Sir Samuel became the first Ghanaian to be knighted in the 21st century, in recognition of his achievements as an African and Commonwealth businessman, and an international public figure.

### Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions, significantly increasing its mining capital markets profile and overall share trading volumes. He has attracted institutional capital funds into a range of West African mining companies, including Endeavour Mining, SEMAFO, Asanko, Cardinal Resources, Perseus Mining, Golden Star Resources.

### Greg Isenor, Executive Vice-Chairman

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey Gold Exploration Ltd., until Jilbey was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

### Michael Gentile, Director

Mr. Gentile has developed a track record of creating value as a professional money manager at Formula Growth Ltd, where he worked from 2003 to 2018. While at Formula Growth Mr. Gentile's main sector focus was the mining and natural resource sectors. In 2012, he became the co-manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities. From 2012 to 2018 the Formula Growth Alpha Fund became one of the largest market neutral funds in Canada, growing its assets under management to over \$650 million by the end of 2018.

# MANAGEMENT AND ADVISERS

## Dr. Andrew J. Ramcharan, EVP - Corporate Development & Investor Relations

Dr. Ramcharan has over 20 years of international experience in the mining industry, covering over 300 mining project evaluations, exploration, and corporate development/investor relations. Most recently, Dr. Ramcharan was Managing Director at Sprott, and Manager - Corporate Development at IAMGOLD Corporation. Dr. Ramcharan led the team that discovered the >1 Moz Palmilla gold deposit in Panama in 2013.

## Mark McMurdie, CFO

Mr. McMurdie has over 30 years of senior leadership experience in public and private companies covering mining, oil and gas, franchising, merchant banking, distribution and real estate. His expertise includes the development and leadership of corporate finance and accounting functions, strategic planning and restructuring, and liaising with shareholders, boards of directors, securities regulators and financial institutions.

## Chris Irwin, Corporate Secretary

Mr. Irwin practices securities and corporate/commercial law and has been the President of Irwin Professional Corporation since 2006. He advises a number of public companies on a variety of issues, including continuous disclosure and regulatory issues, reverse-takeover transactions, and IPOs.

## John Learn, Exploration Manager

Consulting Geologist with 24 years of experience in gold exploration in Africa, concentrated in Burkina Faso. He has held a number of senior positions, including: Chief Geologist for Channel Resources, High River Gold Mines (Nordgold) and Goldrush Resources; Exploration Manager for IAMGOLD Mali; and General Manager for High River Gold Exploration (Nordgold).

## Aboubacar (Eby) Sylla, Country Manager & Touba Mining SARL, Strategic Partner

Mr. Sylla has over 10 years of experience managing the overall operations of Canadian mining companies in Mali. He has held the position of country manager in Mali with various mining companies, including: Touba Mining SARL, Merrex Gold Mali SARL, Frontline Gold Mali SARL and currently with Roscan Gold Mali SARL. Touba Mining SARL provides in country exploration services, personnel and equipment to ROSCAN for over 15 years. Touba has excellent relations with Malian authorities.

## David Reading, Technical Adviser

Mr. Reading has over 40 years of experience in the gold mining industry and was formerly the CEO of European Goldfields and Aureus Mining and the former General Manager of African exploration for Randgold Resources. Additionally he was Special Advisor to Continental Gold until its recent sale to Zijin Mining for \$1.4bn.

## SUMMARY



Returning some of the best drill intercepts in West Africa



Rapidly expanding strike length, width and depth. Intersected fresh rock



Close to infrastructure and located within trucking distance of operating mines



Leadership team experienced in discovering, developing and building mines



Increased focus on Regional Exploration to potentially make new discoveries



Good engagement with supportive local community



# ROSCAN GOLD

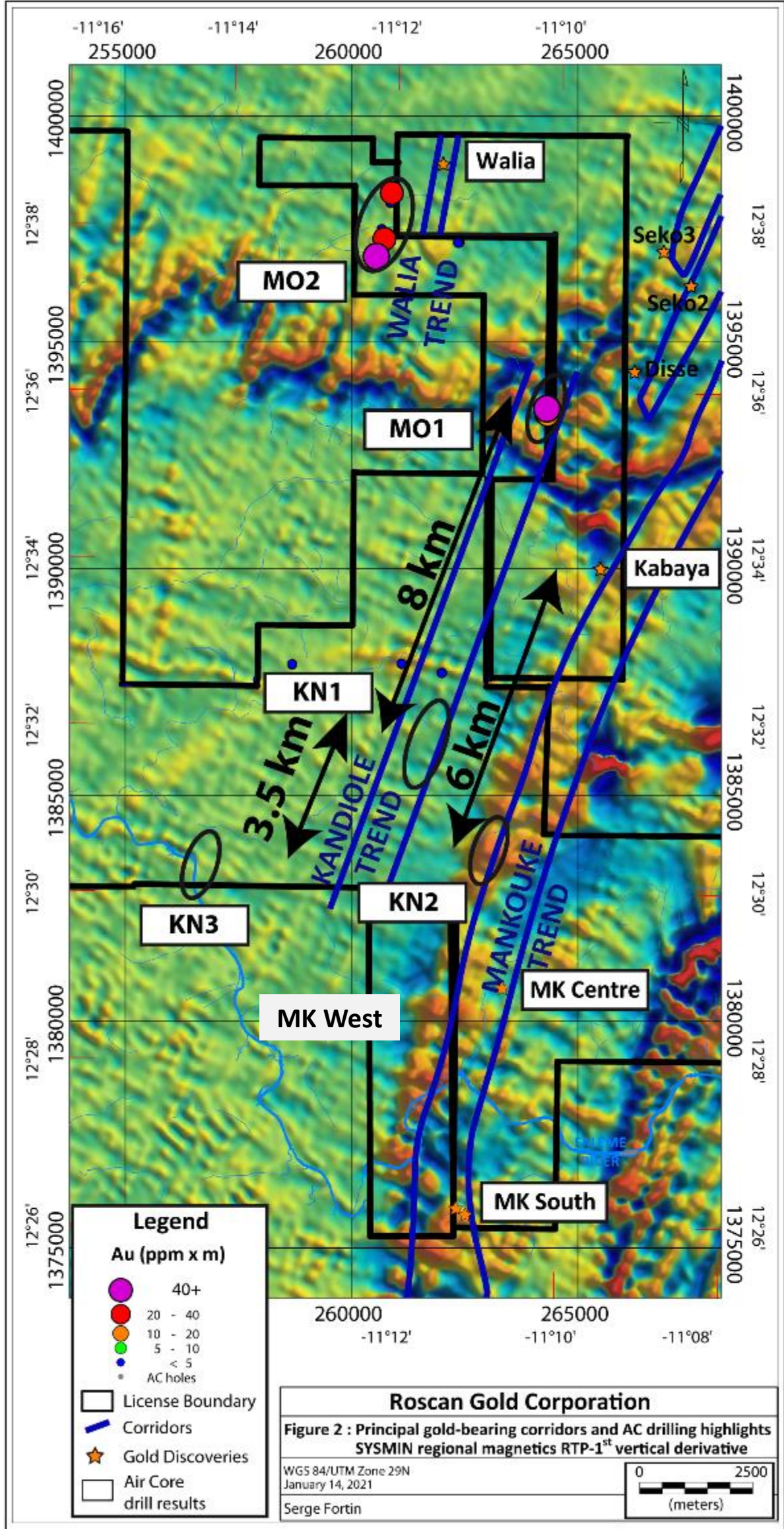
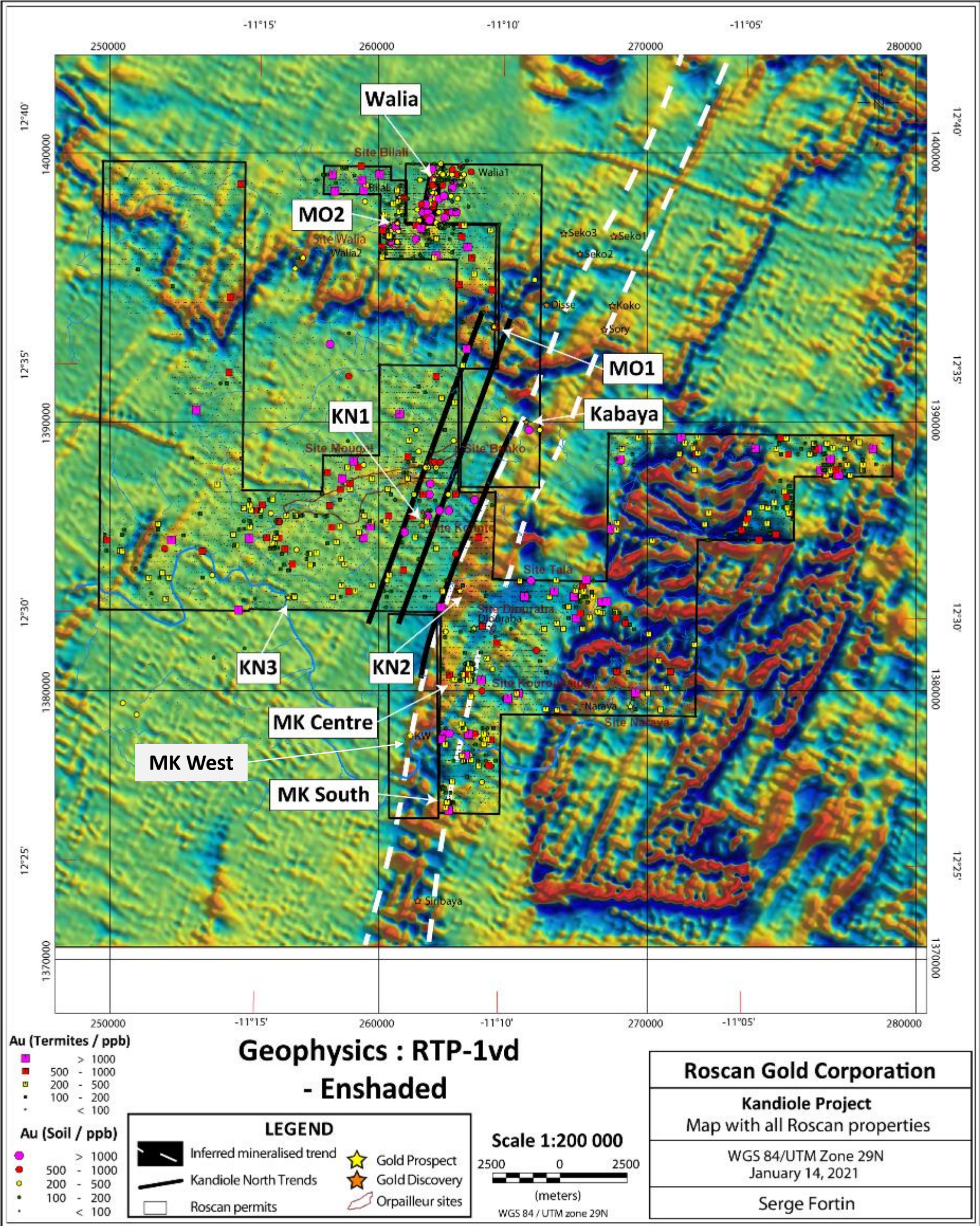
TSXV:ROS / OTC:RCGCF / FSE:20J

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# GEOPHYSICS MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT



# MANKOUKE SOUTH (MS): ESTABLISHING MINERALISATION

## 2019 Drilling – 1375850N<sup>1</sup>

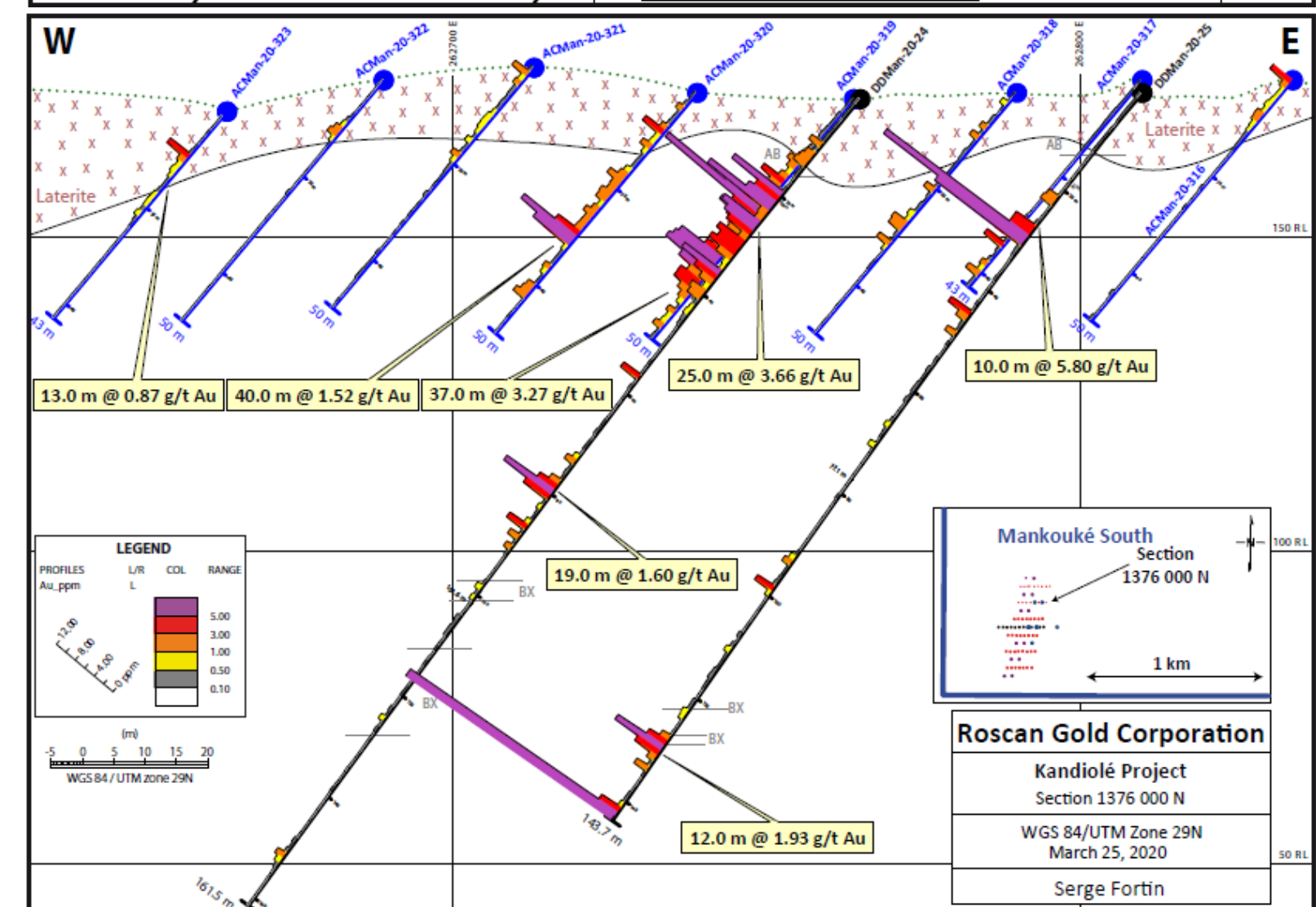
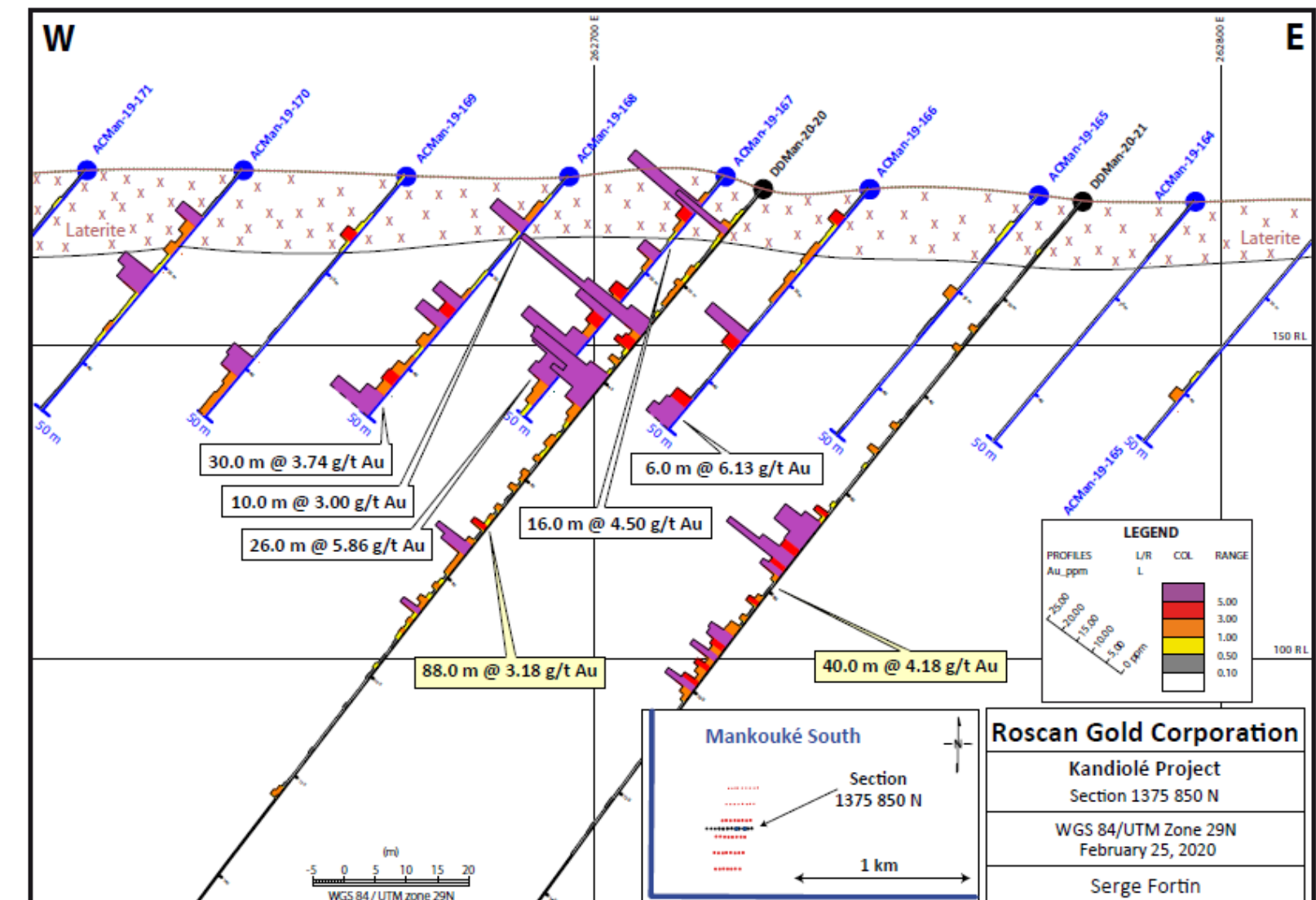
- Mineralisation to 36m vertical depth
- 5.86 g/t Au over 26.0m** - ACMan-19-167 from 24.0m
- 4.50 g/t Au over 16.0m** - ACMan-19-167 from 4.0m

## February 2020 Drilling – 1375850N<sup>2</sup>

- Mineralisation to 80m vertical depth
- 8.68 g/t Au over 39.0m** - ACMan-20-312 from 6.0m  
Including 19.1 g/t Au over 16.0m from 8.0m
- 3.18 g/t Au over 88.0m** - DDMan-20-20 from 4.7m  
Including 12.4 g/t Au over 7.0m from 38.7m

## April 2020 Drilling – 1376000N<sup>3</sup>

- Mineralisation to 120m vertical depth
- 3.20 g/t Au over 70.0m** - DDMan-20-27 from 29.2m  
Including 9.19 g/t Au over 15.0m from 29.2m
- 5.75 g/t Au over 22.0m** - DDMan-20-26 from 20.2m
- 18.6 g/t Au over 3.5m** - DDMan-20-25 from 140.2m



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. holes have an inclination of 50° and azimuth of 270°

<sup>1</sup> <https://roscan.ca/investors/news-releases/roscan-gold-extends-southern-property-boundary-and-commences-2020-drill-program/>

<sup>2</sup> <https://roscan.ca/investors/news-releases/roscan-gold-announces-positive-drill-results-including-first-diamond-drill-hole-intersection-of-3.18-gpt-over-88m/>

<sup>3</sup> <https://roscan.ca/investors/news-releases/roscan-gold-intersects-3.20-gpt-gold-over-70m-and-confirms-depth-continuity-to-120m-at-mankouke-south-target/>

# MS: WIDTH CONTINUITY WITH HIGH GRADES

## May 2020 Drilling – 1375900N<sup>1</sup>

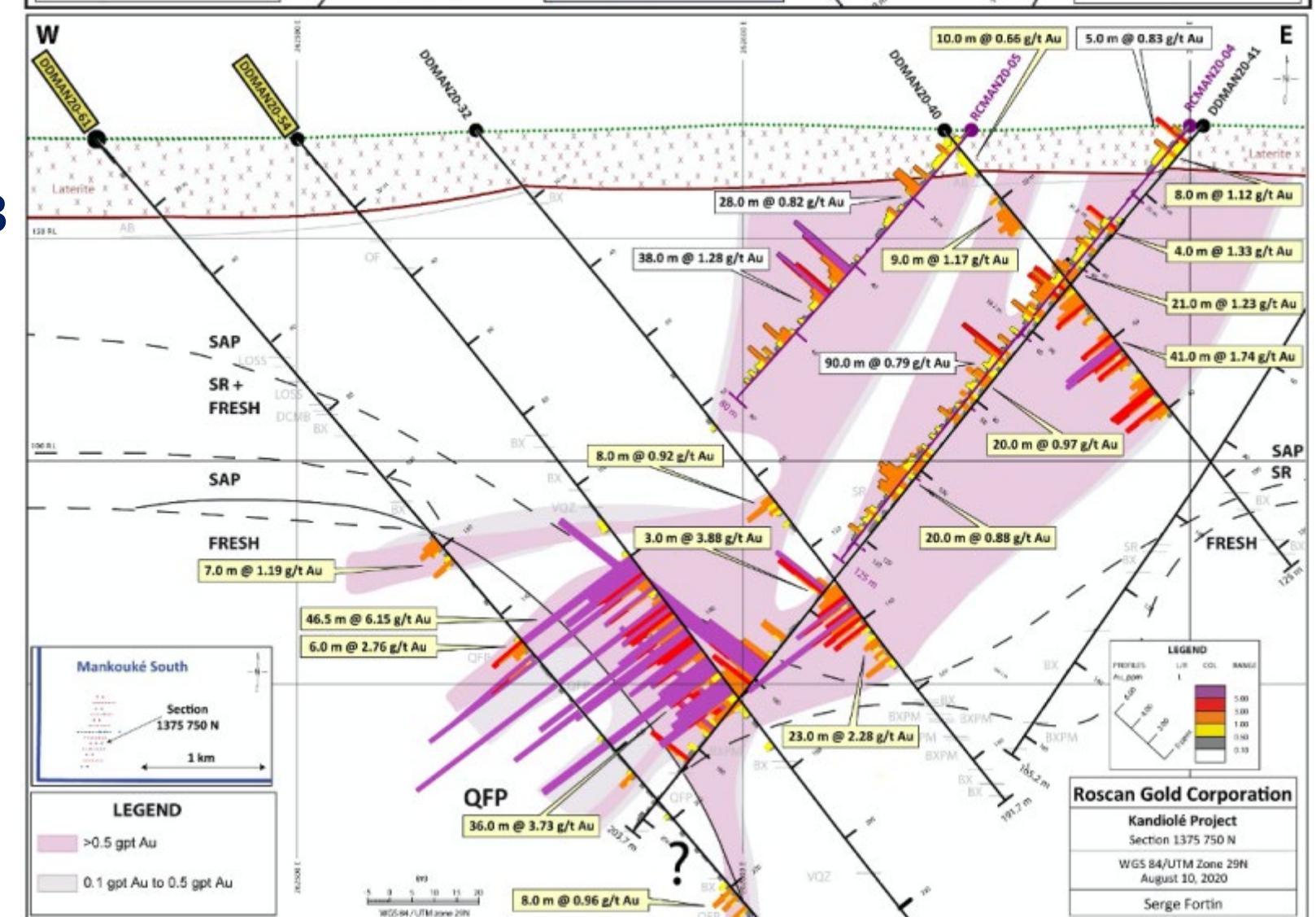
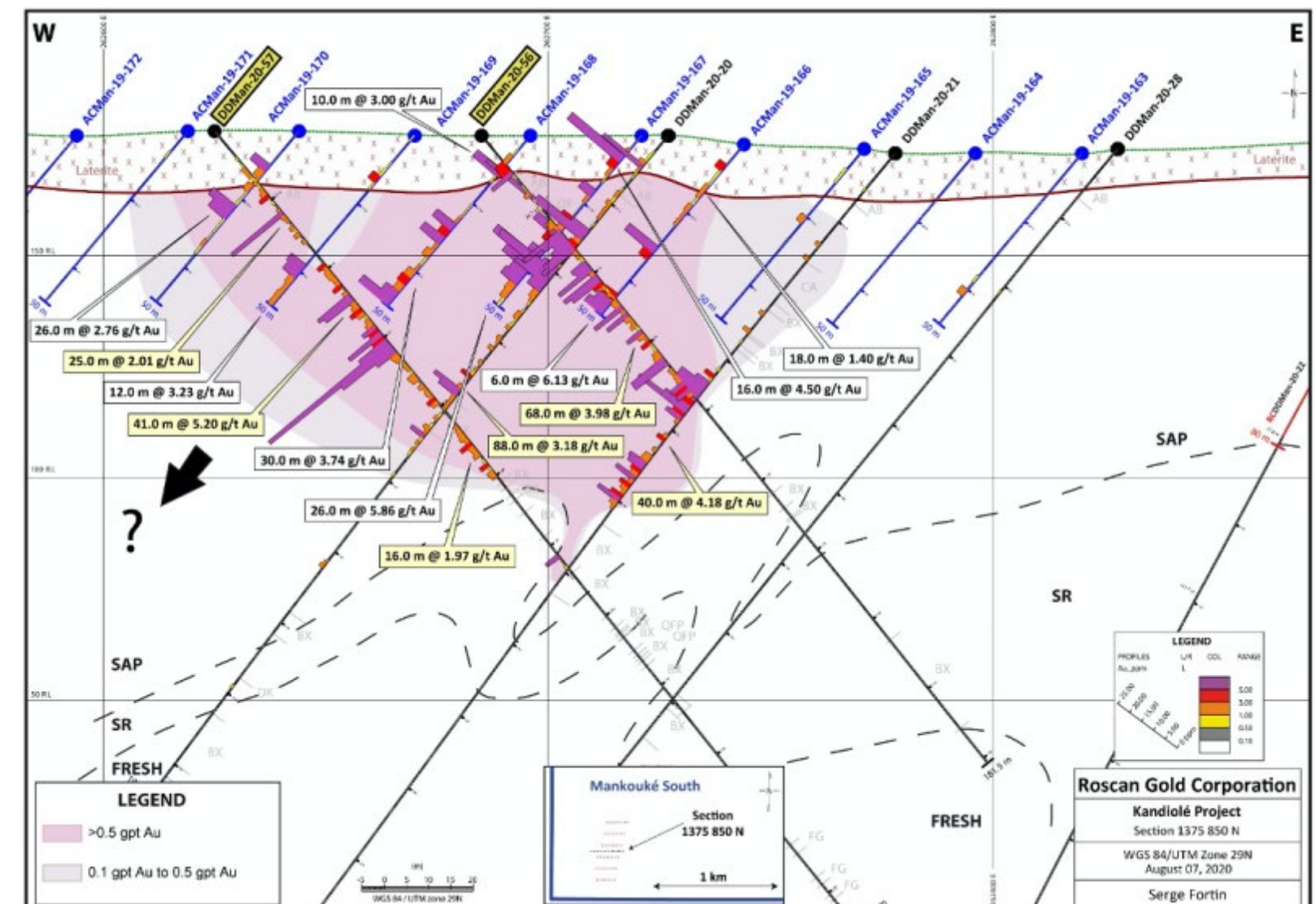
- Mineralisation to 155m vertical depth
- 4.84 g/t Au over 62.0m** - DDMan-20-29 from 39.2m  
Including 10.0 g/t Au over 13.0m from 73.2m
- 4.76 g/t Au over 46.0m** - DDMan-20-30 from 50.2m

## June 2020 Drilling – Multiple Sections<sup>2</sup>

- Mineralisation to 165m vertical depth
- 5.16 g/t Au over 65.0m** - DDMan-20-34 from 93.2m  
Including 15.1 g/t Au over 5.0m from 138.2m
- 4.03 g/t Au over 28.5m** - DDMan-20-34 from 23.7m

## August 2020 Drilling – Multiple Sections<sup>3</sup>

- Mineralisation to 173m vertical depth
- 6.15 g/t Au over 46.5m** - DDMan-20-54 from 118.5m
- 5.20 g/t Au over 41.0m** - DDMan-20-57 from 38.5m  
Including 52.6 g/t Au over 1.0m from 61.5m  
And 2.01 g/t Au over 25.0m from 7.5m
- 2.76 g/t Au over 6.0m** - DDMan-20-61 from 146.4m
- Including 9.55 g/t Au over 1.0m from 151.4m
- 3.00 g/t Au over 20.0m** - ACMan-20-467 from 8.0m



<sup>1</sup> <https://roscan.ca/investors/news-releases/roscan-gold-increases-vertical-depth-to-155m-intersects-4.84gpt-over-62m-and-4.76gpt-over-46m-at-mankouke-south/>

<sup>2</sup> <https://roscan.ca/investors/news-releases/roscan-gold-intersects-high-grade-gold-in-fresh-rock-and-5.16gpt-over-65m-at-mankouke-south-provides-positive-update-on-kandiole/>

<sup>3</sup> <https://roscan.ca/investors/news-releases/roscan-gold-drills-6.15gpt-over-46.5m-intersects-fresh-rock-and-confirms-northern-extension-of-the-southern-mankouke/>



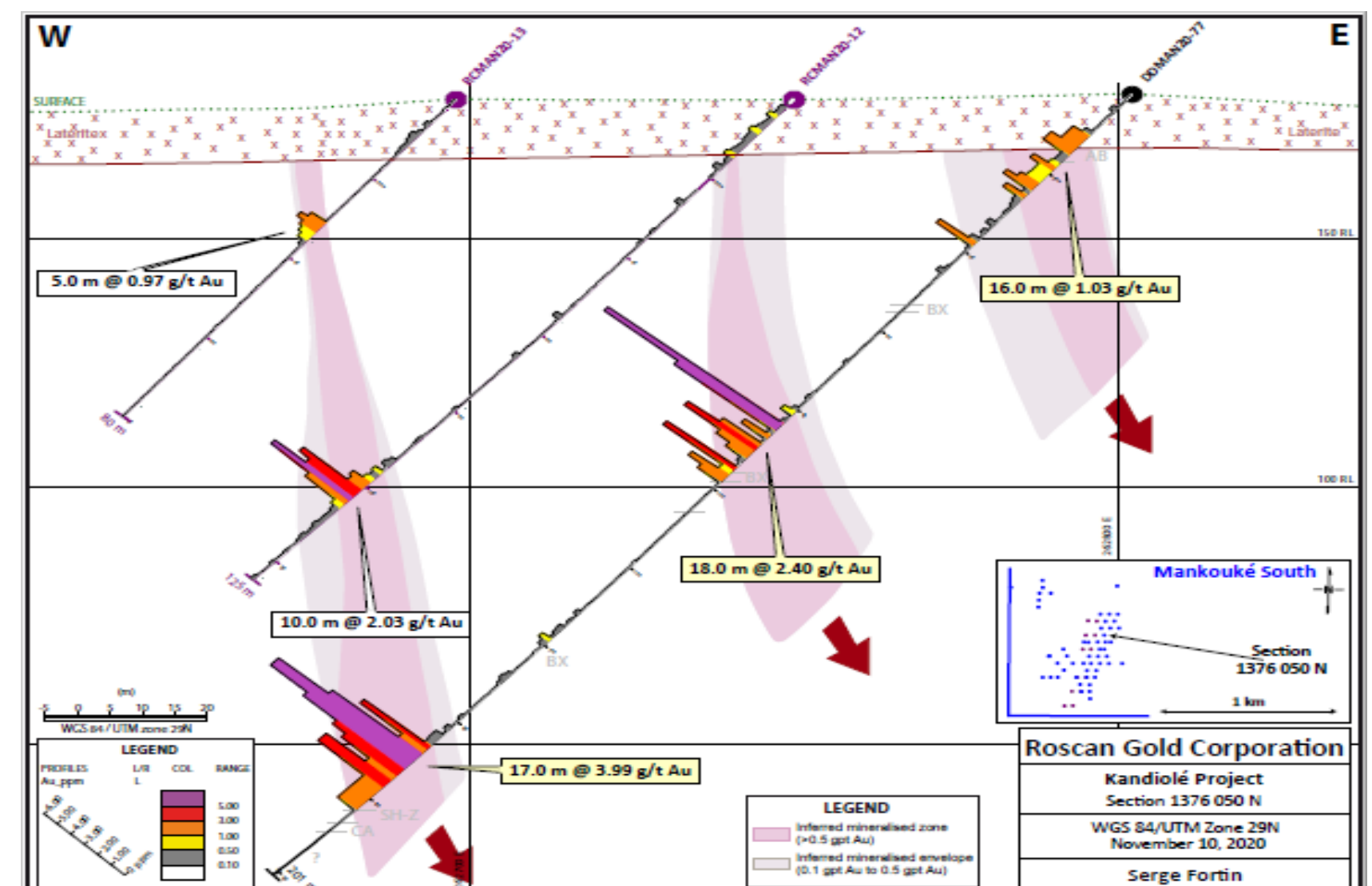
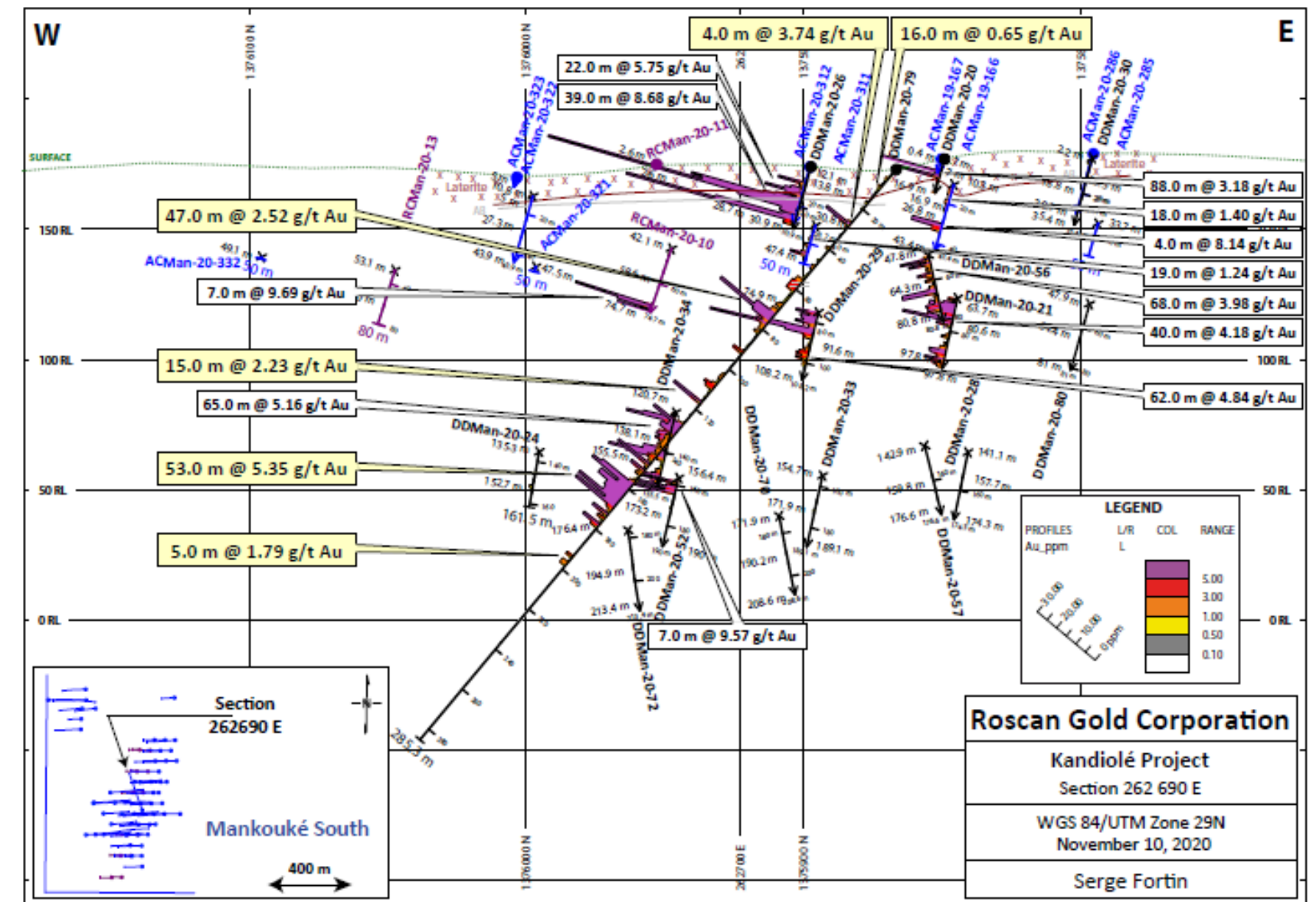
# MS: CONSISTENTLY INTERSECTING FRESH ROCK

## November 2020 Drilling 262690E and 1376050N<sup>1</sup>

- Mineralisation to 183.3m vertical depth
- 5.35 g/t Au over 53.0m** - DDMAN20-79 from 126.5m  
Including 7.78 g/t Au over 5.0m from 128.5m  
And 12.5 g/t Au over 12.0m from 157.5m
- 3.99 g/t Au over 17.0m** - DDMAN20-77 from 166.3m  
Including 8.43 g/t Au over 4.0m from 168.3m
- 3.52 g/t Au over 12.0m** - DDMAN20-72 from 112.5m  
Including 9.94 g/t Au over 3.0m from 116.5m
- 3.34 g/t Au over 6.0m** - DDMAN20-69 from 57.5m  
Including 16.3 g/t Au over 1.0m from 62.5m

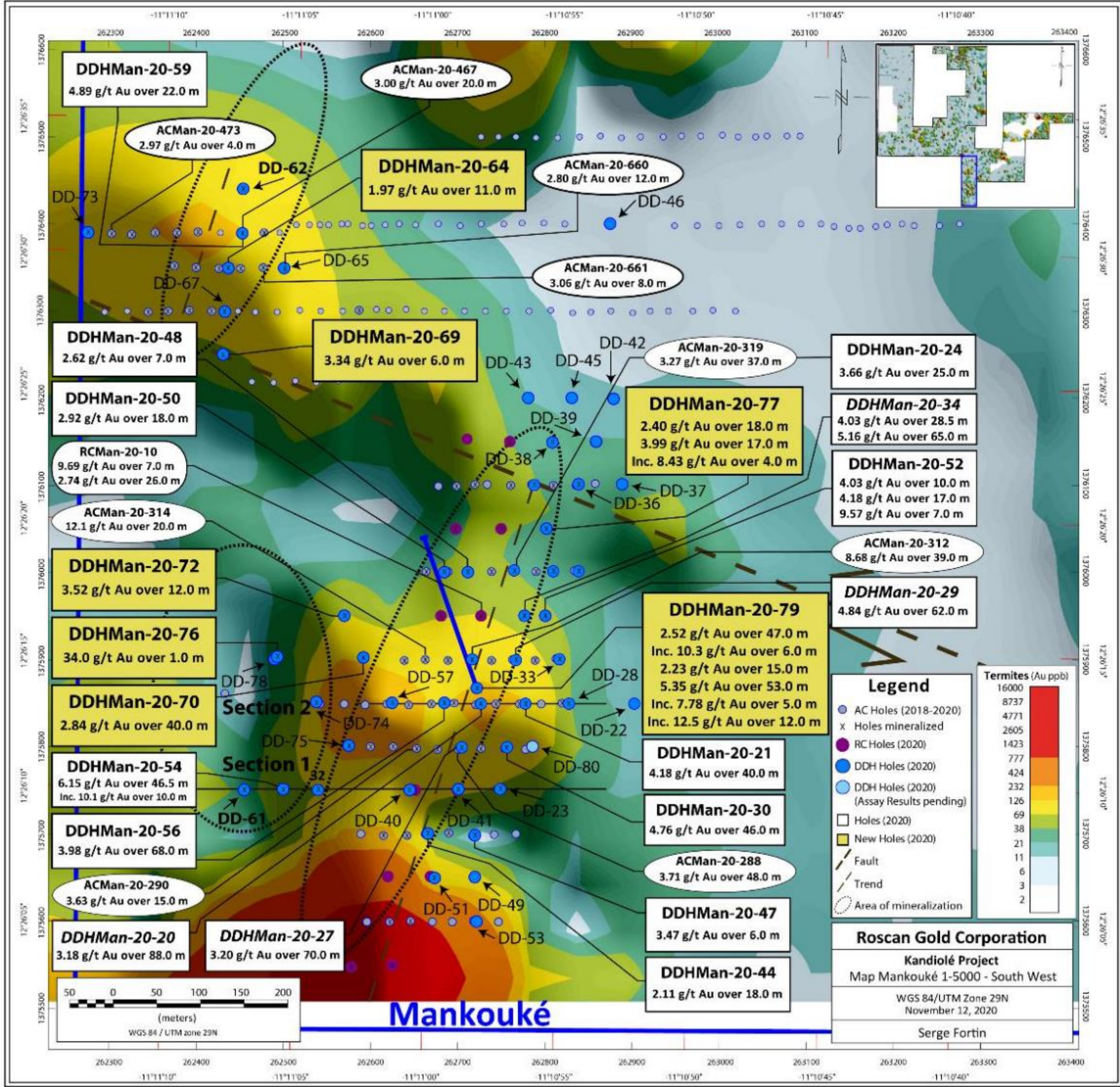
## Fresh Rock Intersects Highlights

- DDMan-20-79** - one of the highest gram x meter to date at Southern Mankouke - shows the persistent high-grade nature of the deposit.
  - It should be noted that this hole is within the current drill area and at a different azimuth.
- DDMan-20-77** - intersected the fresh rock over a larger interval of 17m with very high-grade gold of 3.99gpt.
  - This hole identifies the potential of the deposit in fresh rock and we will continue to drill to clearly understand the extents



<sup>1</sup> <https://roscan.ca/investors/news-releases/roscan-gold-intersects-5.35gpt-gold-over-53m-in-ddh-79-at-southern-mankouke-and-3.99gpt-over-17m-in-fresh-rock-in-ddh-77/>

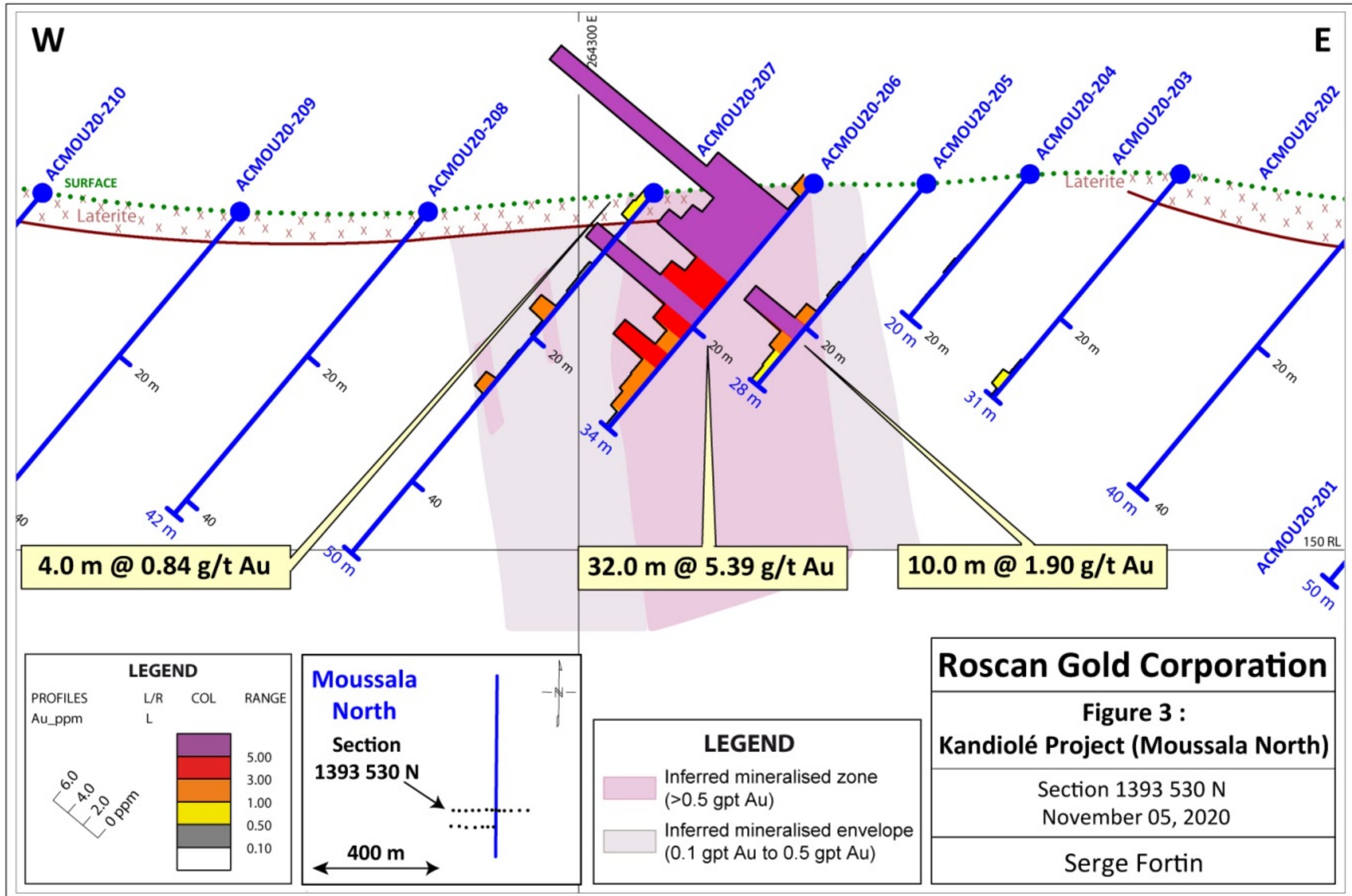
# MS : ESTABLISHING BOUNDARIES - DELINEATING OFFSET



Notes: 1. True width yet to be determined; 2. 0.5g/t used as cut-off with max. 4m internal dilution; 3. No top-cut; and 4. holes have an inclination of 50° and azimuth of 270°

# MOUSSALA NORTH NEW DISCOVERY

Cross Section at Moussala North

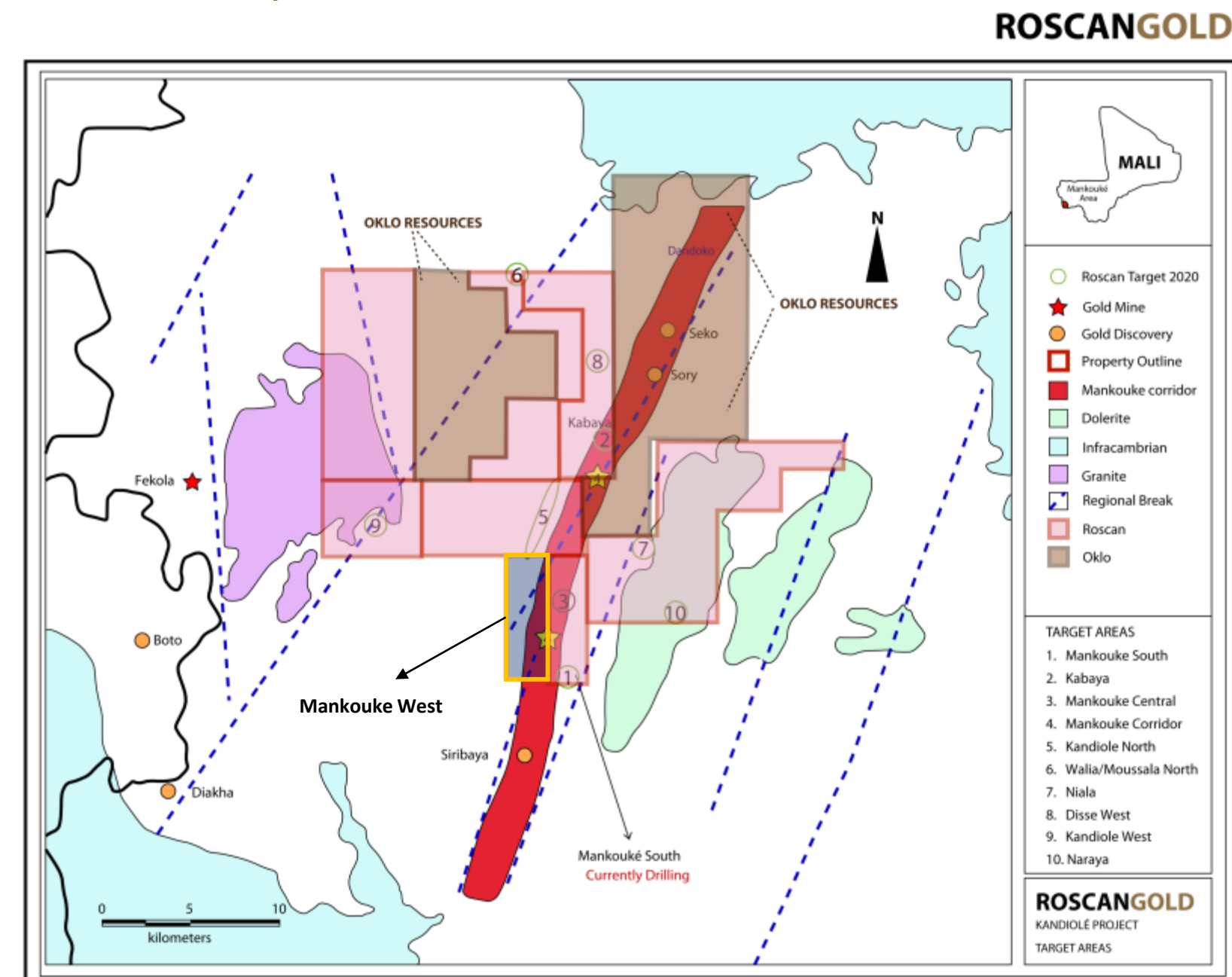


# ACQUISITION OF KOMET MALI – KABAYA TARGET

## Strategic Land Position

- On July 3, 2020, ROSCAN completed its acquisition of all the issued and outstanding shares of Komet Mali SARL from Komet Resources Inc., pursuant to a share purchase agreement dated June 15, 2020, among ROSCAN, Komet and Komet Mali. Following the acquisition, Komet Mali became a wholly owned subsidiary of Roscan Gold Mali SARL, a wholly owned subsidiary of ROSCAN
- Komet Mali owns the Dabia South Project, located in Dabia Sud, Mali, which adds 35km<sup>2</sup> of gold-bearing and highly prospective exploration ground, strategically located between ROSCAN’s Kandiole Project and Oklo’s Dandoko Project
- The property is easily accessible via the recently built international highway – linking Bamako to Dakar on the Atlantic coast in Senegal
- Includes Mineral Resource<sup>1</sup> of 105Koz Au and Indicated and 35Koz Au Inferred
- Multiple priority targets to grow project pipeline

Location Map



Kabaya Mineral Resource<sup>1</sup>

Classification	Tonnage (Mt)	Grade (g/t Au)	Contained (Koz)
Indicated	3.17	1.03	105
Inferred	0.96	1.14	35

CoG of 0.4 g/t Au inside pit-shell; top-cut of 30 g/t; effective date of resource is January 7<sup>th</sup> 2019.

Source: Technical Report (NI43-101) dated March 5, 2019 (Effective Date: January 7, 2019) with Title Page, “Dabia Sud Property, Kabaya Resource, NI 43-101 Technical Report, Mali”, prepared by Yann Camus, P. Eng. And Didier Ouedraogo, P. Geo., SGS Geological Services, and filed on SEDAR on March 5, 2019.