



ROSCANGOLD

TSXV:ROS / OTC:RCGCF / FSE:20J

High-Grade Gold Discoveries in Mali

Actively Drilling and Exploring Five Major Trends of Gold Mineralization

CORPORATE
PRESENTATION

April 2021

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation ("ROSCAN") that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

Although ROSCAN believes that the assumptions, estimates and expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements due to the inherent uncertainty. ROSCAN disclaims any intent or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or other such factors which affect this information, except as required by law.

ROSCAN is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company's control.

The Company regularly updates the information on the website. However, this information does not constitute a comprehensive picture of the Company's business, and is presented without any form of representation, guarantee or promise, expressed or implied, as to its accuracy, completeness or timely update. In this regard, the Company expressly revokes any responsibility for publicly sourced information of guarantees, expressed or implied, including and without limitation to, any guarantee of quality or compliance, in respect to any end result.

A preliminary short form prospectus containing important information relating to the securities described in this presentation has been filed concurrently with this presentation with the securities regulatory authorities in British Columbia, Alberta and Ontario. A copy of the preliminary short form prospectus, and any amendment, is required to be delivered to any investor that received this presentation and expressed an interest in acquiring the securities. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued. This presentation does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

Qualified Person (QP)

Gregory Isenor, P.Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has reviewed and approved the scientific and technical information in the presentation.

RAPIDLY GROWING IN MALI (4 DISCOVERIES)



INVESTMENT HIGHLIGHTS

Returning Some of the Best Drill Intercepts in West Africa

▪ Key Deposits – Mankouke South (MS) and Kabaya

- MS - 65m @ 5.16g/t from 93.2m; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t from 118.5m
- *MS Down to 220m vertical depth and open. Intersected Fresh Rock and ongoing drilling at depth and along strike*
- *Kabaya achieved 196m depth from previously known 58m ⁴. Open along strike and depth. Drilling ongoing*

▪ 4 New Significant Discoveries:

- 1) Kandiolé North - 1,500m Strike Length¹
- 2) Walia - 1,500m Strike Length ²
- 3) Moussala North - 8km trend from Kandiole North Discovery ³
- 4) New High-Grade Discovery Zone 150 metres West of Mankouke South⁵



Prolific +50Moz Gold Camp & Near Existing Infrastructure

- Large land package hosting multiple, high-priority targets along a 20km long mineralized trend
- 25 km east of B2Gold's Fekola Mine – within trucking distance (Mankouke South)
- 7 operating mines within an 80km radius of the Kandiolé Project



Leadership Track Record in West Africa

- Sir Samuel Jonah – Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti
- Srinivasan Venkatakrishnan ("Venkat") – Former CEO of AngloGold Ashanti Ltd
- Mr. Nana Sangmuah – Former Mining Analyst for Clarus Securities
- Mr. Gregory Isenor – Long established discovery track record



Strong Corporate Social Responsibility

- Fully engaged with the local community for supplies, focus on creating local employment
- Working with local Mayor and Community to mitigate the impact of COVID-19
- No operational disruption from COVID-19 nor political transition



¹ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21-4gpt-over-8m-including/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5-39-gpt-over-32m-from-surface-including-8-93-gpt-over-16m/>

⁴ <https://roscan.ca/investors/news-releases/roscan-gold-intersects-30m-at-2-96gpt-20m-at-2-38gpt-and-17m-at-2-66gpt-at-kabaya-and-significantly-extends-gold-mineralization/>

⁵ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-new-high-grade-zone-150m-west-of-mankouke-south-intersecting-4-78gpt-over-24m-near-surface-extends/>

CORPORATE SOCIAL RESPONSIBILITY

Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

COVID-19 Response

- Implemented rigorous controls and preventative measures:
 - Screening procedures and testing
 - Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

Community Engagement

- **Currently working towards ESG International Compliance**
- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 local jobs created for Malians



Country Manager (left) Donating Supplies to the Local Community



The Local Mayor (second from right) meeting Board and Management

LOCATION & INFRASTRUCTURE

Located in a Favourable Area of Mali

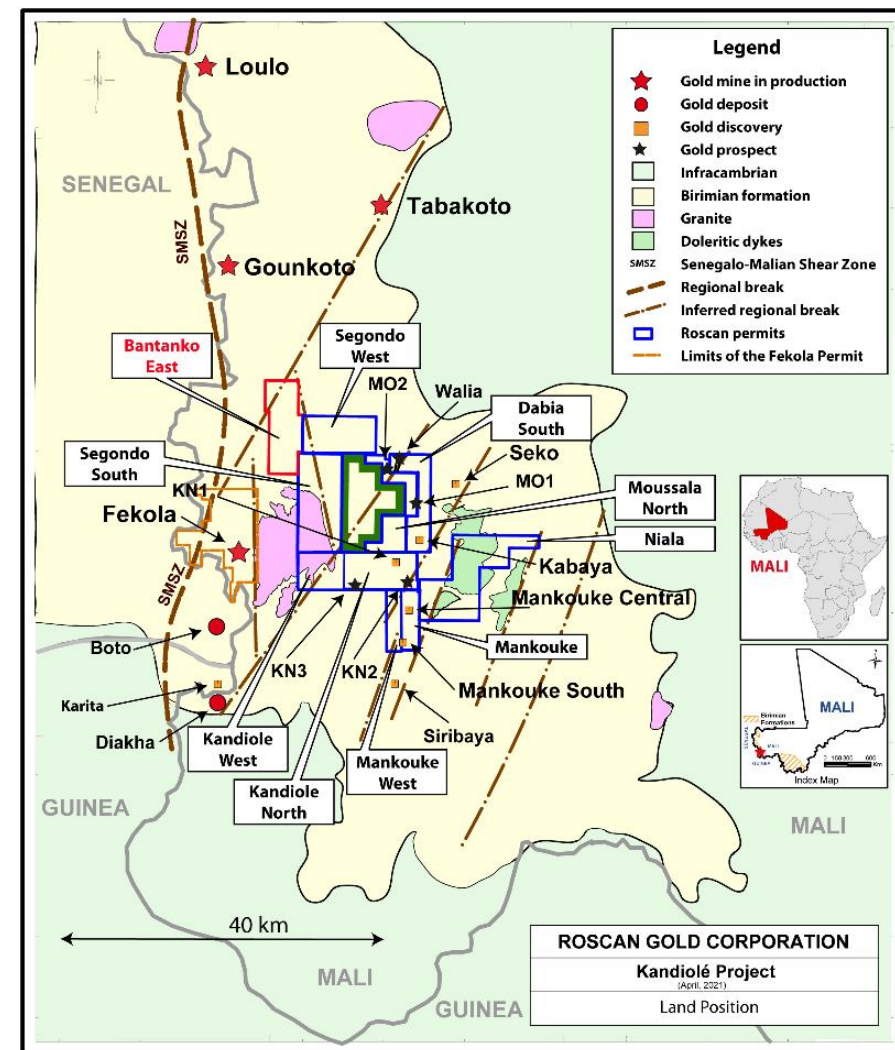
- Highly prospective **401.8km²** land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start /Status	M&I (Moz.)	Inferred (Moz.)	Production (Moz.)
Loulo & Goukoto (1)	Barrick Gold	2005	11.6	2.0	5.57
Sadiola (2)	IAMGOLD/AngloGold	1997	6.8	1.0	7.97
Fekola (3)	B2Gold	2017	6.1	1.1	1.01
Tabakoto & Segala (4)	BCM (private)	2006	1.9	0.8	1.26
Boto (5)	IAMGOLD	Development	2.0	0.5	-
Diakha & Siribaya (6)	IAMGOLD	Exploration	0.7	1.2	-
Total			29.2	6.6	15.8



1. NI 43-101 Technical Report on the Loulo-Goukoto Gold Mine Complex, Mali, 18th September 2018
2. NI 43-101 Sadiola Sulphide Project (SSP) 2015, Mali; IAMGold Annual Report 2018
3. B2Gold Annual Information Form, March 20, 2020; BB2Gold Analyst Day 2020 Presentation, October 2020
4. NI 43-101 Technical Report Mineral Resource and Reserve Update for the Tabakoto Gold Mine, Mali; Endeavour Corporate Presentations
5. NI 43-101 TECHNICAL REPORT BOTO OPTIMIZATION STUDY – SENEGAL
6. IAMGOLD Press Release, Jan 30, 2019; Title: IAMGOLD Reports 744,000 Indicated Ounces and Increases Resources by 57% at the Diakha - Siribaya Gold Project in Mali

KEY TARGETS - WORK COMPLETED TO DATE

1. Mankouke South

- Strike: 700m
- Width: 60m-125m
- Depth: 220m and open
- IP survey
- Soil & termite mounds
- DD drilling ongoing
 - DD assays pending
 - 3D interpretation

2. Kabaya (140Koz Au Mineral Res.)

- Historic work:
 - Soil sampling; Gravity Survey
 - Trenching, AC/RC drilling
- 23 holes - 4,158m completed
- Ongoing drilling to define the extends and depth – sixth rig

3. Mankouke Central

- IP survey and soil & termite mounds
- AC, RC & DD drilling
- Previously drilled

4. Mankouke Corridor

- Soil & Termite mound sampling
- Orpillage and outcrop grab sampling
- Regional AC drilling

5. Kandiole North

- New Gold Mineralized Trend: 1,500 strike
- 499 AC drilling completed
- Soil and termite mound sampling
- Orpillage grab sampling

6. Walia/Moussala North (MO2)

- New Gold Mineralized Trend: 1,500 strike
- 446 AC drilling completed
- Ongoing drilling to define the extends

7. Niala

- Grass roots target
- Termite mound sampling
- Orpillage grab sampling
- AC drilling

8. Disse West/Moussala North (MO1)

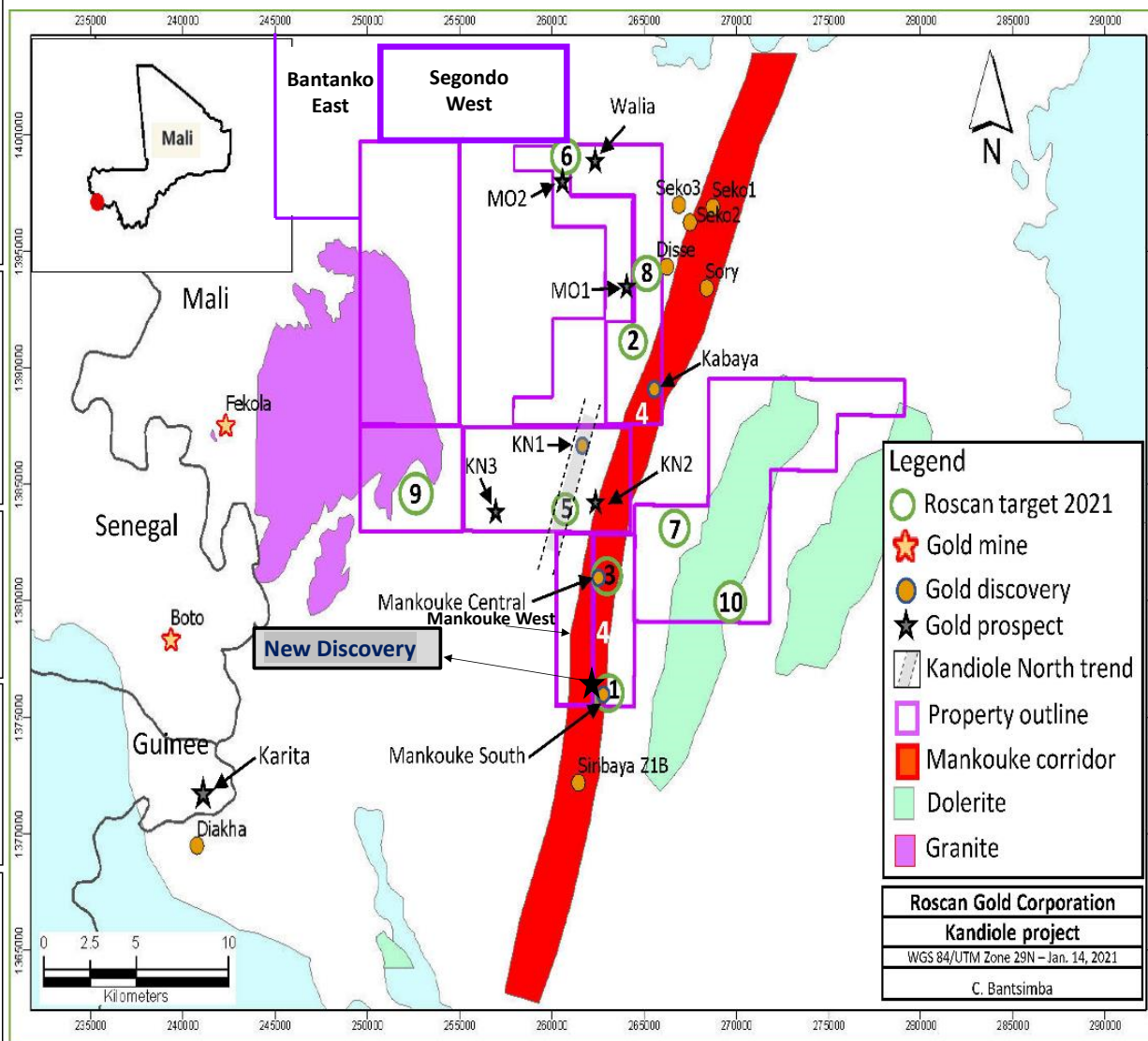
- Historic work:
 - Soil sampling
 - Gravity survey
- MO1 New Discovery – 8km NE along trend from Kandiole North (KN1)
- Ongoing drilling to define the extends

9. Kandiole West

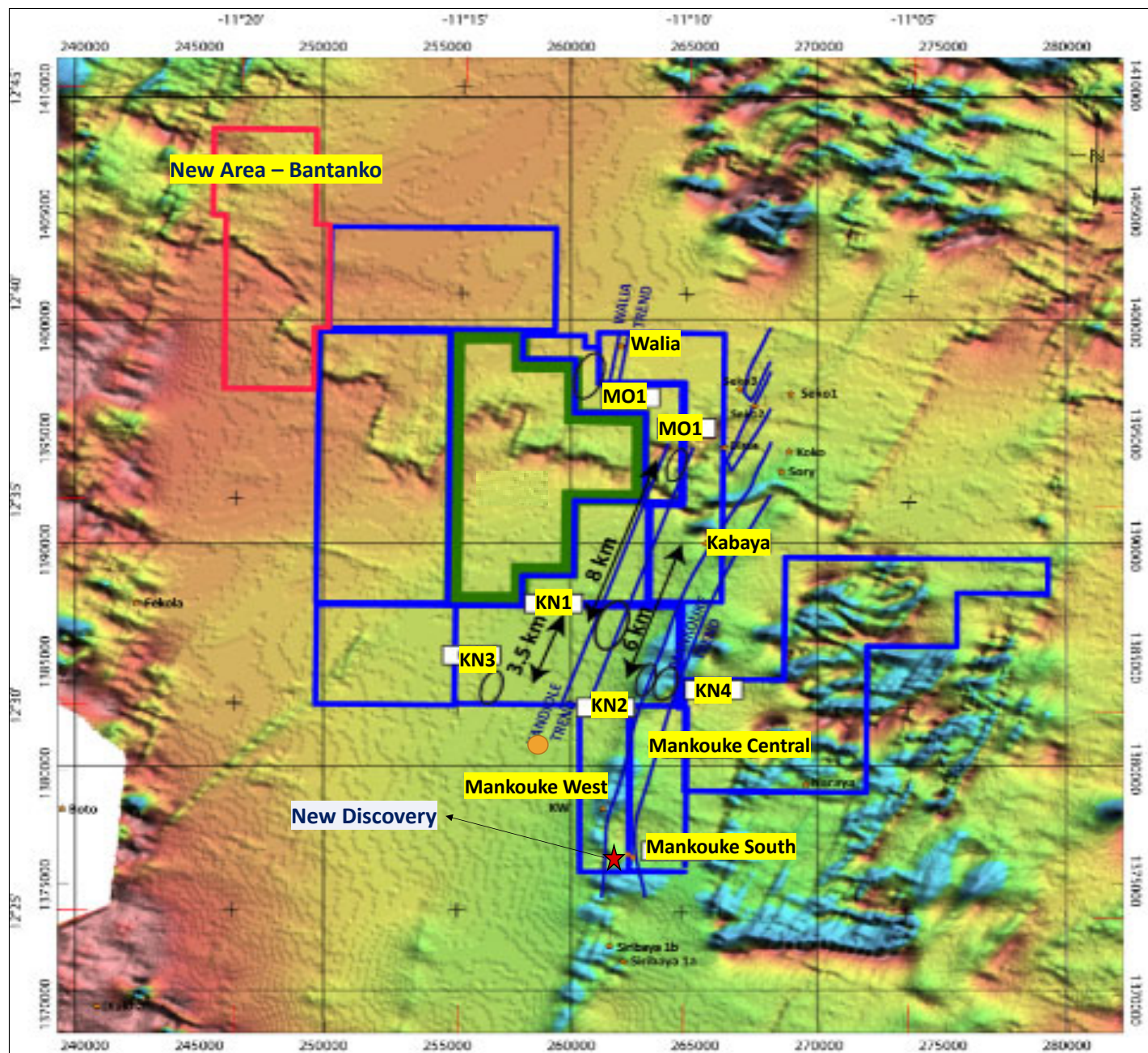
- 8km from Fekola (B2Gold)
- Termite mound Geochem

10. Naraya

- Termite mound Geochem.
- Orpillage grab sampling
 - Returned 41 g/t Au



AEROMAG. MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT



MANKOUKE SOUTH (MS) - KEY DRILLING RESULTS

2019-2021 Drilling Highlights

- Mineralisation to 220m vertical depth

18.6 g/t Au over 3.5m - DDMan-20-25 from 140.2m

8.68 g/t Au over 39.0m - ACMan-20-312 from 6.0m

6.15 g/t Au over 46.5m - DDMan-20-54 from 118.5m

6.01 g/t Au over 7m - DDMAN20-85 from 154.3m

5.86 g/t Au over 26.0m - ACMan-19-167 from 24.0m

5.75 g/t Au over 22.0m - DDMan-20-26 from 20.2m

5.35 g/t Au over 53.0m - DDMan-20-79 from 126.5m

5.20 g/t Au over 41.0m - DDMan-20-57 from 38.5m

5.16 g/t Au over 65.0m - DDMan-20-34 from 93.2m

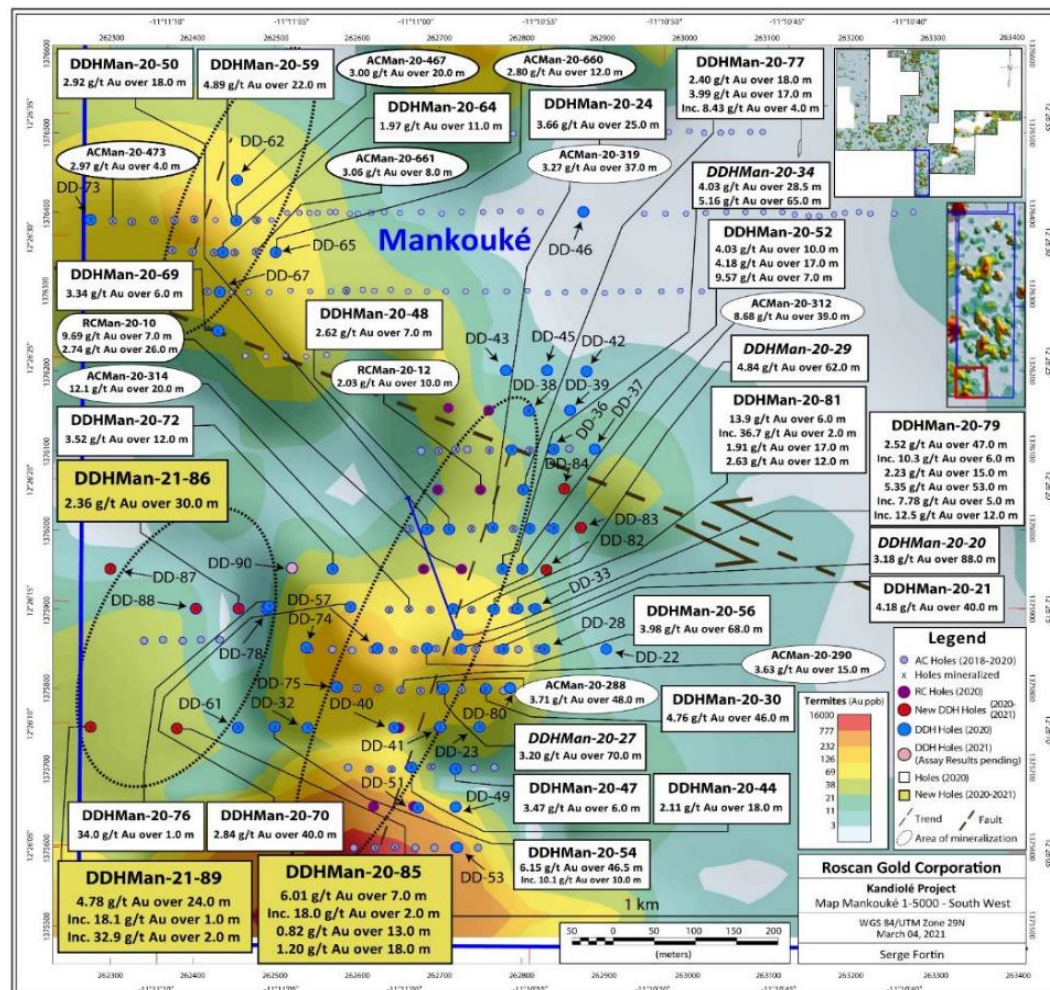
4.84 g/t Au over 62.0m - DDMan-20-29 from 39.2m

4.78 g/t Au over 24.0m - DDMan-21-89 from 7.5m

4.76 g/t Au over 46.0m - DDMan-20-30 from 50.2m

4.50 g/t Au over 16.0m - ACMan-19-167 from 4.0m

2.36 g/t Au over 30m - DDMAN21-86 from 162.5m



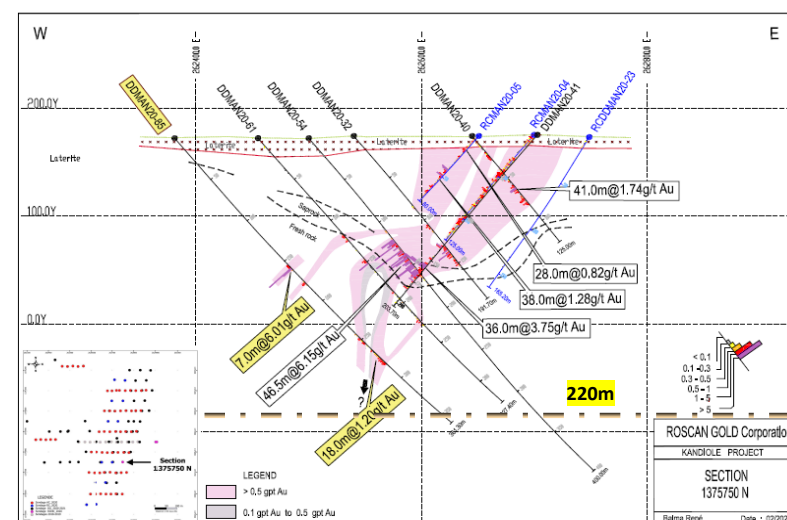
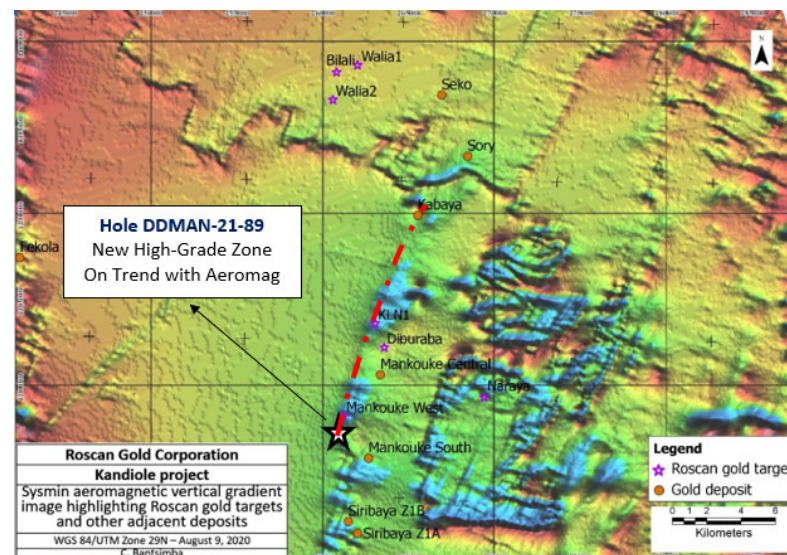
NEW DISCOVERY – 150m of Mankouke South

New High-Grade Zone 150m West of Mankouke South

- DDMan-20-89 intersected 24m @ 4.78 g/t from 7.5m including 32.9 g/t over 2m
- Lies directly on trend to the strong aeromagnetic signature
- Confirms geological thesis of multiple parallel zones that are close to surface

Vertical Depth Extended to 220m

- Significant intercepts in Fresh Rock Project
 - Hole 86 with 30m @ 2.36 g/t from 162.5m and Hole 85 with 7m @ 6.01 g/t from 154.3m
- Remains open at depth
- Increases interpretation confidence that feed source should be part of a big system analogous to some of the known large deposits in the region

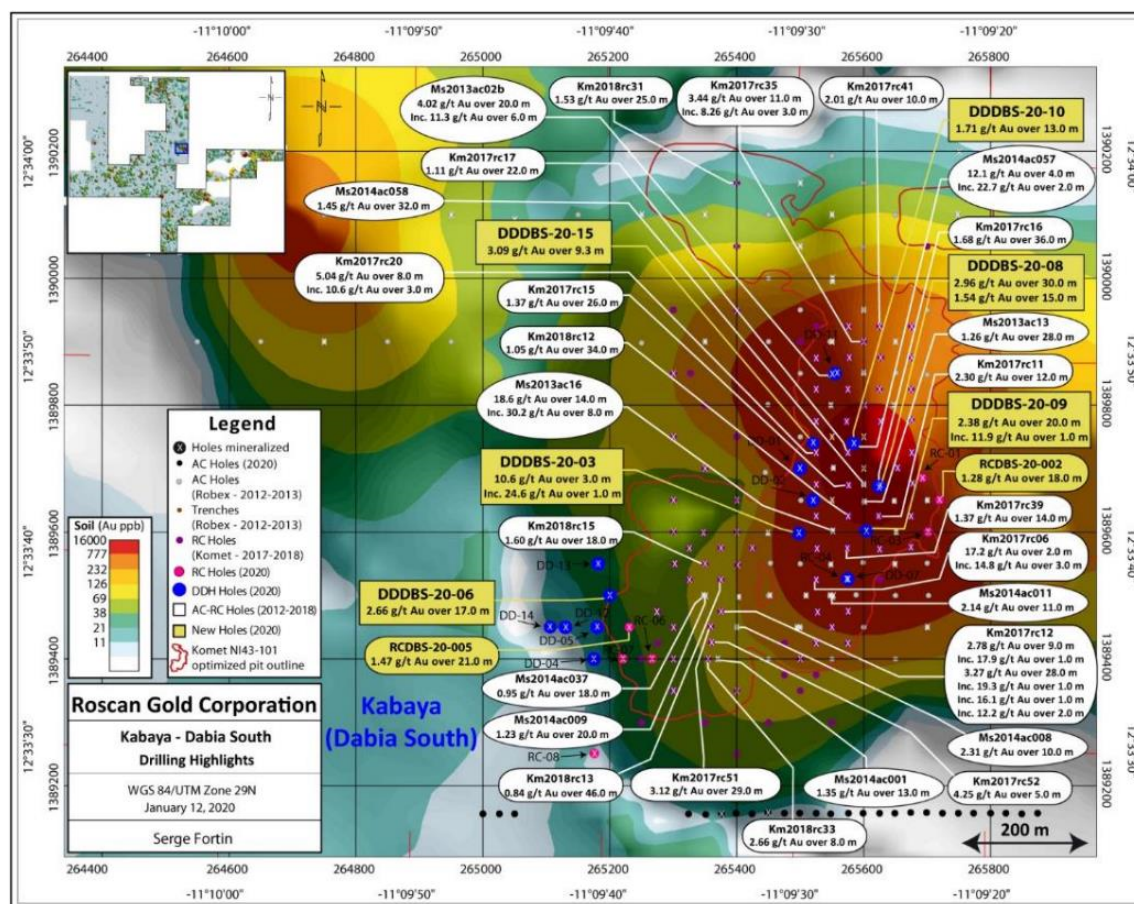


KABAYA – SIGNIFICANT POTENTIAL FOR RESOURCES GROWTH

Significantly Extends Gold Mineralization from 58m to 196m– Remains Open

Kabaya Deposit – Acquired in July 2020

- Initial 23 holes totaling 4,158 metres - **All intersected gold**
- Kabaya Target depicts the **magnetic structure extension of 22km** into our recently acquired land package Mankouke West Land Package (see slide 13)
- Mineral Resource¹** of 105Koz Indicated and 35Koz Inferred was pit-constrained to a depth of 58m
 - We have now established mineralization to a vertical depth of 196m which remains open (Hole DDDBS20-014)



¹ Technical Report (NI 43-101) dated March 5, 2019 (Effective Date: January 7, 2019) with Title Page, "Dabia Sud Property, Kabaya Resource, NI 43-101 Technical Report, Mali", prepared by Yann Camus, P. Eng. And Didier Ouedraogo, P. Geo., SGS Geological Services, and filed on SEDAR on March 5, 2019.

KABAYA: SHOWS DEPTH POTENTIAL & HIGHER GRADES

Cross Section Depicting Depth and High-Grade Continuity

- Open at Depth
- Mineralization widens
- Drilling Highlights¹

- 196m vertical depth
- Remain Open
- Projected into fresh rock

10.6 g/t Au over 3.0m - DDBS20-003 from 84.6m

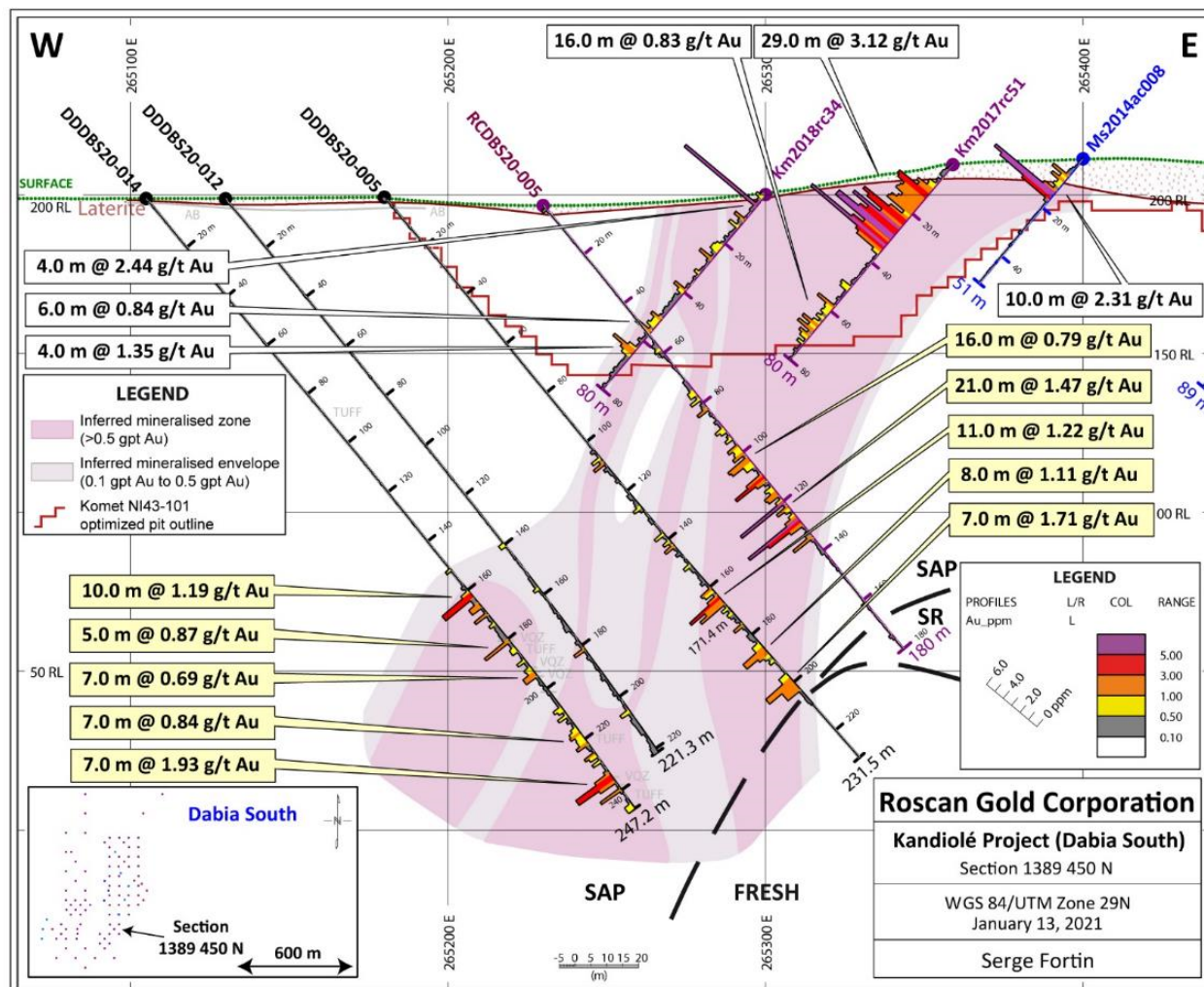
3.09 g/t Au over 9.3m - DDBS20-015 from 0m

2.96 g/t Au over 30.0m - DDBS20-008 from 0m

2.66 g/t Au over 17.0m - DDBS20-006 from 166.2m

2.38 g/t Au over 20.0m - DDBS20-009 from 46m

1.93 g/t Au over 7.0m - DDBS20-014 from 233.2m



Notes: 1: True width yet to be determined, 2: Table 1 – Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution for drill holes, 4: No top-cut.

¹ <https://roscan.ca/investors/news-releases/roscan-gold-intersects-30m-at-2.96gpt-20m-at-2.38gpt-and-17m-at-2.66gpt-at-kabaya-and-significantly-extends-gold-mineralization/>

FOUR NEW DISCOVERIES IN 14 MONTHS

High-grades very close to surface

Walia

1,500m strike at recently acquired ground¹

- Open along strike and depth
- Follow up RC and DD drilling, as well as additional step-out drilling to extend the trend beyond 1,500m and potentially find more new mineralized structures in the surrounding area

Moussala North (MO1)

8km NE trend from Kandiole North Discovery²

- New gold discovery and complements previous exploration success further North in 2018 and 2019
- Follow up RC drilling to define strike and grade consistency of mineralization to establish the boundaries of the new discovery

Kandiole North

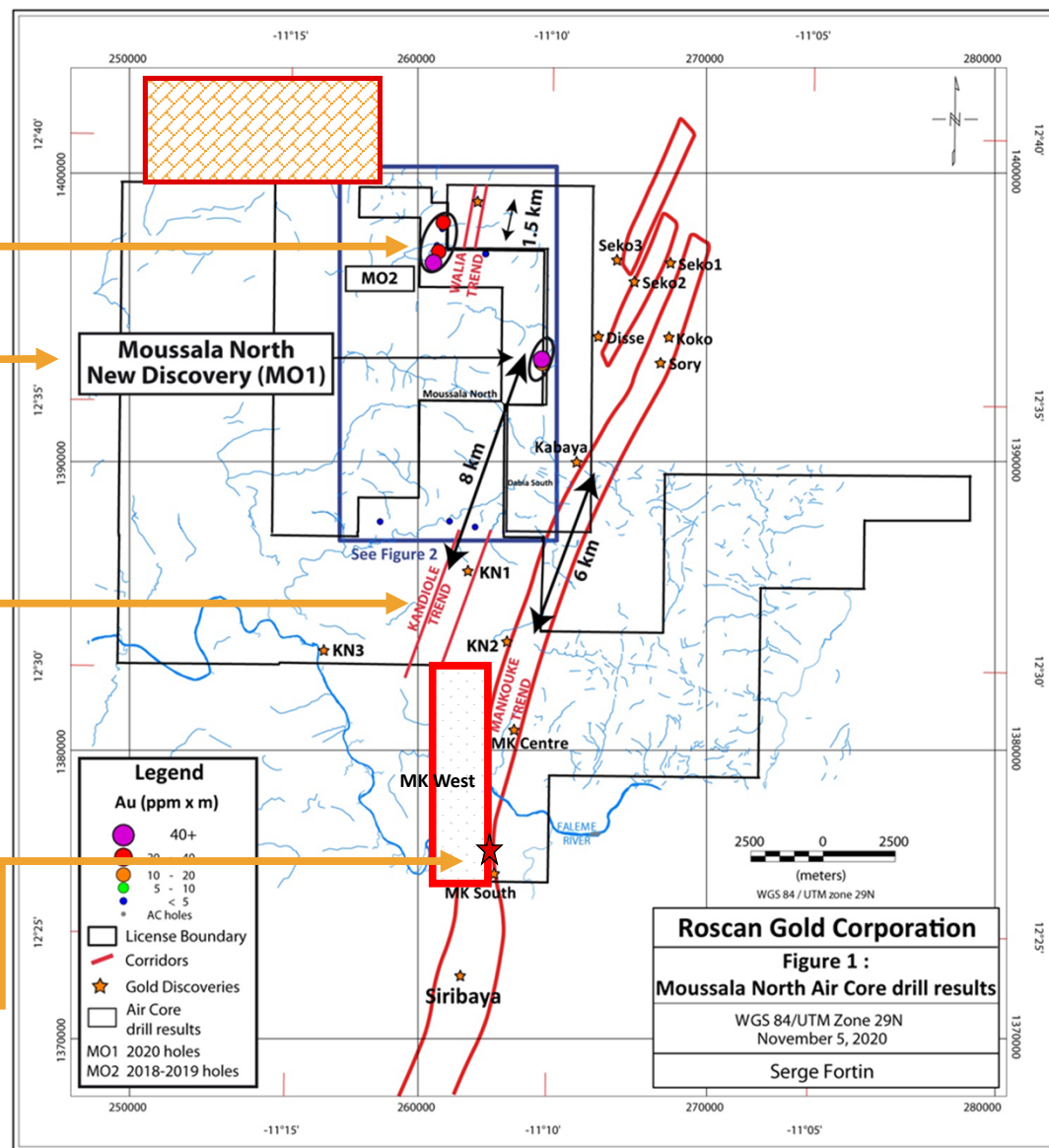
1,500m strike parallel to the Mankouke Trend³

- The 1,500m mineralized zone (KN1) at Kandiole North is open in all directions and shows the potential to extend to 3,500m with drilling
- Potential for 2 additional high-grade zones to the South East (KN2) and South West (KN3) of Kandiole North
- Additional New Trend which potentially extends 6km from the Kandiole SE Zone to Kabaya Target

Mankouke West (MW)

New High-Grade Zone 150m West of MS⁴

Plan View delineating the Newly Mineralization Regional Trend and Mankouke Trend



¹ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

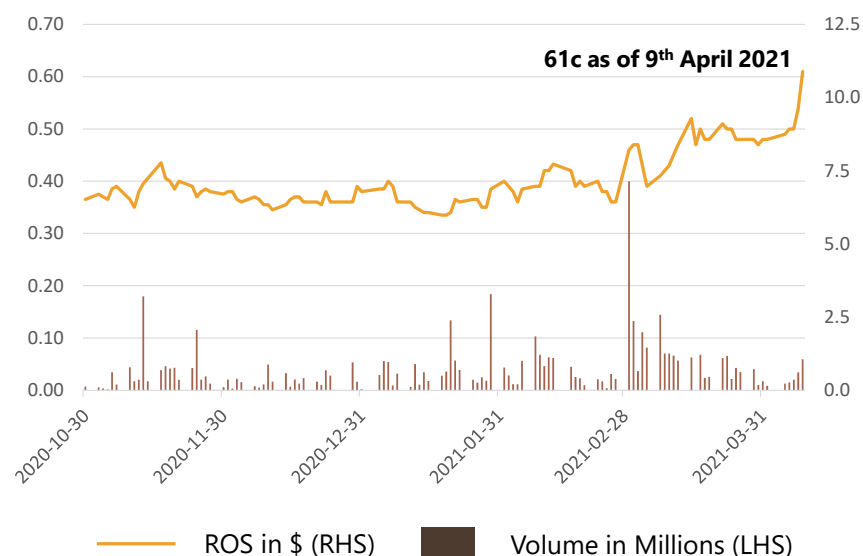
⁴ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-new-high-grade-zone-150m-west-of-mankouke-south-intersecting-4.78gpt-over-24m-near-surface-extends/>

CAPITAL STRUCTURE

	Units	Values
Ticker Symbol		TSX.V : ROS
52-week high / low	\$	0.64 / 0.17
Shares Issued & Outstanding	m	321
Options	m	22
Warrants	m	18
Fully Diluted	m	361
Market Cap	\$m	196

Major Shareholders	Shares (m)	%
Management & Directors	35.8	11.2%
1832 Asset Management (Dynamic)	15.7	4.9%
Power Corp. of Canada	14.8	4.6%
Bromma Asset Management	12.4	3.9%
ASA Gold and Precious Metals	6.2	1.9%
Lynwood Capital	3.2	1.0%
Royal Bank	3.2	1.0%
US Global Investors	3.0	0.9%
Marlborough Fund Managers	2.7	0.8%
CI Funds	1.9	0.6%
Sprott Inc	1.5	0.5%
Total	100.4	31.3%

Share Price Performance: Previous 6-Months



CLARUS
SECURITIES INC.

Analyst Target Price

Varun Arora C\$0.80

BEACON
Securities Limited

Bereket A. Berhe C\$0.80

ECHOLON
WEALTH PARTNERS

Ryan Walker C\$0.60

BOARD OF DIRECTORS AND MANAGEMENT

Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company.

Srinivasan Venkatakrishnan ("Venkat"), Director

Former CEO of Vedanta Resources Plc, the world's six largest diversified natural resources group, from 2018 to 2020. Prior to Vedanta, Mr. Venkat served from 2013 to 2018 as CEO of AngloGold Ashanti Ltd.

Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions.

Greg Isenor, Executive Vice-Chairman, Director

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey which was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

Michael Gentile, Director

Mr. Gentile has developed a track record of creating value as a professional money manager at Formula Growth Ltd.

- Dr. Andrew J. Ramcharan, EVP - Corporate Development & Investor Relations
- Mark McMurdie, CFO
- Chris Irwin, Corporate Secretary
- John Learn, Exploration Manager
- Aboubacar (Eby) Sylla, Country Manager & Touba Mining SARL, Strategic Partner
- David Reading, Technical Adviser

SUMMARY



Returning some of the best drill intercepts in West Africa



Rapidly expanding strike length, width and depth. Intersected fresh rock



Close to infrastructure and located within trucking distance of operating mines



Leadership team experienced in discovering, developing and building mines



Increased focus on Regional Exploration to potentially make new discoveries



Good engagement with supportive local community



ROSCAN GOLD

TSXV:ROS / OTC:RCGCF / FSE:20J

Contact:

Dr. Andrew J. Ramcharan, P.Eng
EVP Corporate Development & IR
info@roscan.ca
Tel: +1 416-572-2295

Greg Isenor, P.Geo
Executive Vice-Chairman
info@roscan.ca
Tel: +1 902-832-5555