



ROSCANGOLD

TSXV:ROS / OTC:RCGCF / FSE:20J

High-Grade Gold Discoveries in Mali

Actively Drilling and Exploring Major Trends of Gold Mineralization

CORPORATE
PRESENTATION

May 2021

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation ("ROSCAN") that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

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- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

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Qualified Person (QP)

Gregory Isenor, P.Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has reviewed and approved the scientific and technical information in the presentation.

RAPIDLY EXPANDING IN MALI

- **Appointment of New Management Team:**
 - Nana B. Sangmuah
 - Dr. Andrew J. Ramcharan
 - Gregory P. Isenor
- **Oversubscribed C\$4.5 million Financing**
- **Intercepted Wide High-Grade Gold Mineralization (MS)**
- **Appointment of Sir Samuel E. Jonah and Mr. Michael Gentile to BOD**
- Extends Southern Property Boundary and Commences 2020 Drill Program

- **Intercepted Wide High-Grade Gold Mineralization (MS)**
- **Increases Vertical Depth to 173m**
- Positive Preliminary Metallurgical Test Results
- **Adds Fifth Drill Rig**
- **Completes Acquisition of Komet Mali SARL**
- Additional C\$3.4 million from Warrants exercised

- **Acquires– Mankouke West & Segundo**
- **Appointment of Mr. Venkat to BOD**
- Completes High-Res. Geophysics
- **Kabaya - 23 drill results**
- **All intersected mineralisation**
 - Traced to 196m vertical depth in fresh rock
- 3 Initiation Equity Research Reports
 - **Echelon, Clarus, Beacon**
- **New High-Grade Discovery (MS2) – 150m West of MS. on strike to Kabaya**

DEC '19-
MAR '20

APR-
JUN
2020

JUL-
SEP
2020

OCT-
DEC
2020

JAN-
MAR
2021

APR-
MAY
2021

C\$161M Mkt. Cap.

C\$15M Mkt. Cap.

- **Intercepted Wide High-Grade Gold Mineralization (MS1)**
- **Increases Vertical Depth to 155m**
- LOI to acquire Dabia Sud Property from Komet Resources
- **Expands Drill Program to 45,000 meters**
- Receive \$2.60 million from Early Warrant Exercise
- Closes C\$7.5 million Financing

- **Intercepted Wide High-Grade Gold Mineralization (MS1)**
- **Three Major Discoveries**
- **Kandiole North**, including a 1,500m Gold Mineralized Strike Length parallel to MS
- **Walia** with a 1,500m Strike Length
- **Moussala North** – Wide High-grade mineralization from Surface
- Additional \$3.7 million from Warrants Exercised

- **Increases land package to 401.8 Km2 (Bantanko) – 1.6km to Fekola Permit**
- **Oversubscribed C\$15 million Financing**
- Intercepted Wide High-Grade Gold MS2 Depth of Main Mankouke South(MS1) zone extended to 300m (from 220m)
- **Kabaya – 29 RC/DD drill results**
 - **All intersected mineralisation**
 - **Traced to 232m (KB1) and 150m (KB2) vertical depth in fresh rock**
 - **KB3 and KB3 – Highly Perspective**
 - **Open at Depth and Strike**
 - **15km Major Trend**

INVESTMENT HIGHLIGHTS



• Returning Some of the Best Drill Intercepts in West Africa

▪ 2 Key Deposits – Mankouke South (MS1) and **Kabaya**

- MS1 - 65m @ 5.16g/t; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t. Depth 300m, Strike 600m and remains open
- **Kabaya (KB1 down to 232m and KB2 to 150m depth from previously known 58m⁵). Open at Depth and along strike**

▪ 4 New Significant Discoveries:

- 1) Kandiolé North - 1,500m Strike Length¹ , 2) Walia - 1,500m Strike Length²
- 3) Moussala North - 8km trend from Kandiole North Discovery³
- 4) Recent Discovered Zone (MS2) 150 metres West of Mankouke South – 7.92gpt over 19m⁴



• Prolific +50Moz Gold Camp & Near Existing Infrastructure

- High-priority targets along a 20km long mineralized trend, 7 operating mines within an 80km radius of the Kandiolé Project
- 25 km east of B2Gold's Fekola Mine – within trucking distance (Mankouke South)



• Leadership Track Record in West Africa

- Sir Samuel Jonah – Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti
- Srinivasan Venkatakrishnan (“Venkat”) – Former CEO of AngloGold Ashanti Ltd
- Nana Sangmuah – Former Mining Analyst for Clarus Securities, Gregory Isenor – Long established discovery track record



• Strong Corporate Social Responsibility (CSR)

- Fully engaged with the local community for supplies, focus on creating local employment
- No operational disruption from COVID-19 nor political transition

¹ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

⁴ Roscan Gold Intersects 7.52gpt over 19m including 21.28gpt over 5m at the Recently Discovered High-Grade Zone 150m West of Mankouke South | Roscan Gold Corporation

⁵ <https://roscan.ca/investors/news-releases/roscan-gold-significantly-increases-depth-and-continuity-of-mineralization-along-strike-of-600m-at-kabaya-all-52-holes-drilled/>

CORPORATE SOCIAL RESPONSIBILITY

Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

COVID-19 Response

- Implemented rigorous controls and preventative measures:
 - Screening procedures and testing
 - Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

Community Engagement

- **Currently working towards ESG International Compliance**
- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 jobs



Country Manager (left) Donating Supplies to the Local Community



The Local Mayor (second from right) meeting Board and Management

LOCATION & INFRASTRUCTURE

Located in a Favourable Area of Mali

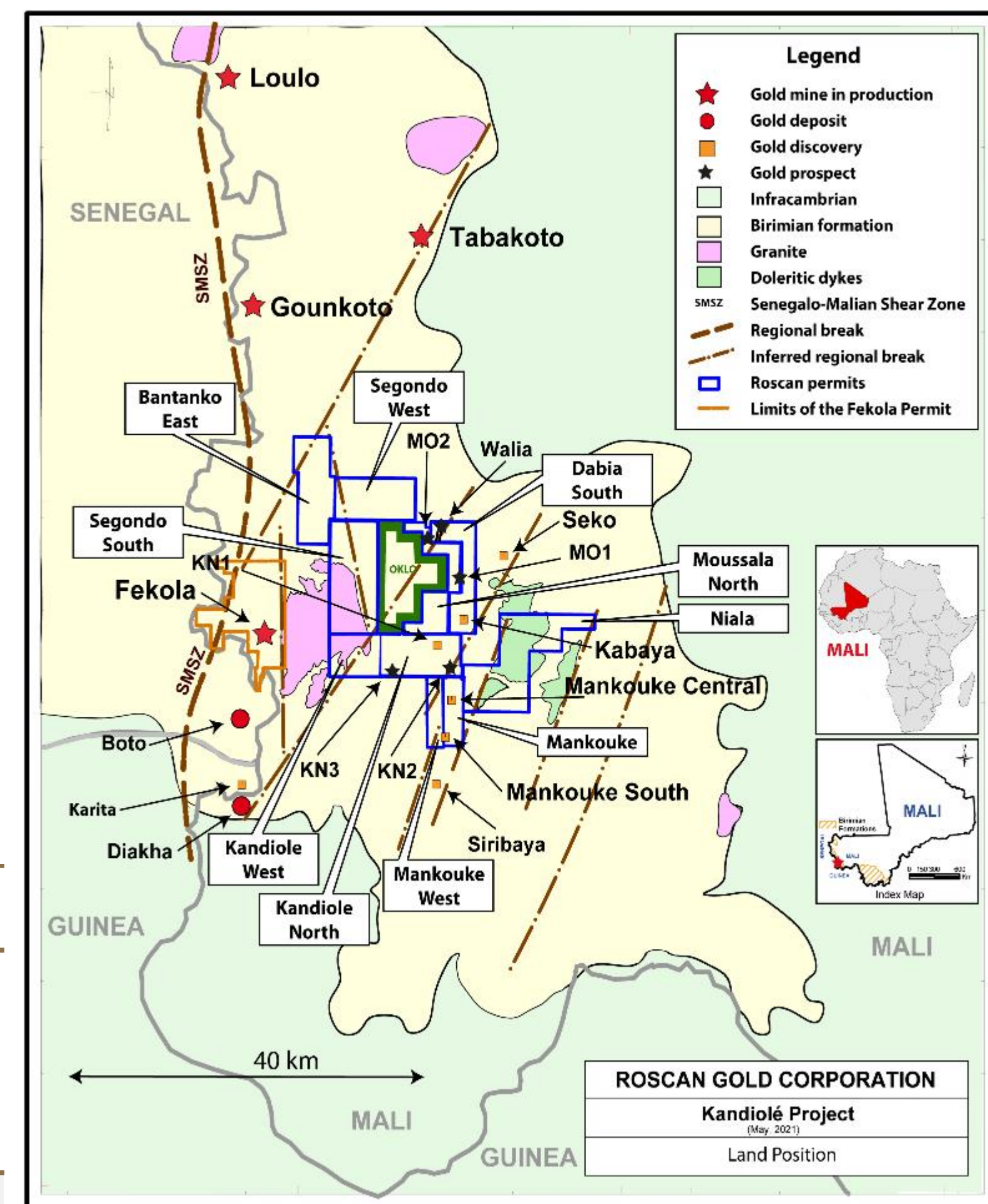
- Highly prospective **401.8km²** land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start /Status	M&I (Moz.)	Inferred (Moz.)	Production (Moz.)
Loulo & Goukoto (1)	Barrick Gold	2005	11.6	2.0	5.57
Sadiola (2)	IAMGOLD/AngloGold	1997	6.8	1.0	7.97
Fekola (3)	B2Gold	2017	6.1	1.1	1.01
Tabakoto & Segala (4)	BCM (private)	2006	1.9	0.8	1.26
Boto (5)	IAMGOLD	Development	2.0	0.5	-
Diakha & Siribaya (6)	IAMGOLD	Exploration	0.7	1.2	-
Total			29.2	6.6	15.8



1. NI 43-101 Technical Report on the Loulo-Goukoto Gold Mine Complex, Mali, 18th September 2018
2. NI 43-101 Sadiola Sulphide Project (SSP) 2015, Mali; IAMGold Annual Report 2018
3. B2Gold Annual Information Form, March 20, 2020; BB2Gold Analyst Day 2020 Presentation, October 2020
4. NI 43-101 Technical Report Mineral Resource and Reserve Update for the Tabakoto Gold Mine, Mali; Endeavour Corporate Presentations
5. NI 43-101 TECHNICAL REPORT BOTO OPTIMIZATION STUDY – SENEGAL
6. IAMGOLD Press Release, Jan 30, 2019; Title: IAMGOLD Reports 744,000 Indicated Ounces and Increases Resources by 57% at the Diakha - Siribaya Gold Project in Mali

KEY TARGETS - WORK COMPLETED TO DATE

1. Mankouke South

- Strike: 700m
- Width: 60m-125m
- Depth: 220m and open
- IP survey
- Soil & termite mounds
- DD drilling ongoing
 - DD assays pending
 - 3D interpretation

2. Kabaya (140Koz Au Hist. Estimate)

- Historic work:
 - Soil sampling; Gravity Survey
 - Trenching, AC/RC drilling
- Ongoing drilling to define the extends and depth – sixth rig

3. Mankouke Central

- IP survey and soil & termite mounds
- AC, RC & DD drilling
- Previously drilled

4. Mankouke Corridor

- Soil & Termite mound sampling
- Orpillage and outcrop grab sampling
- Regional AC drilling

5. Kandiole North

- New Gold Mineralized Trend: 1,500 strike
- Soil and termite mound sampling
- Orpillage grab sampling

6. Walia/Moussala North (MO2)

- New Gold Mineralized Trend: 1,500 strike
- Drilling to define the extends

7. Niala

- Grass roots target
- Termite mound sampling
- Orpillage grab sampling

8. Disse West/Moussala North (MO1)

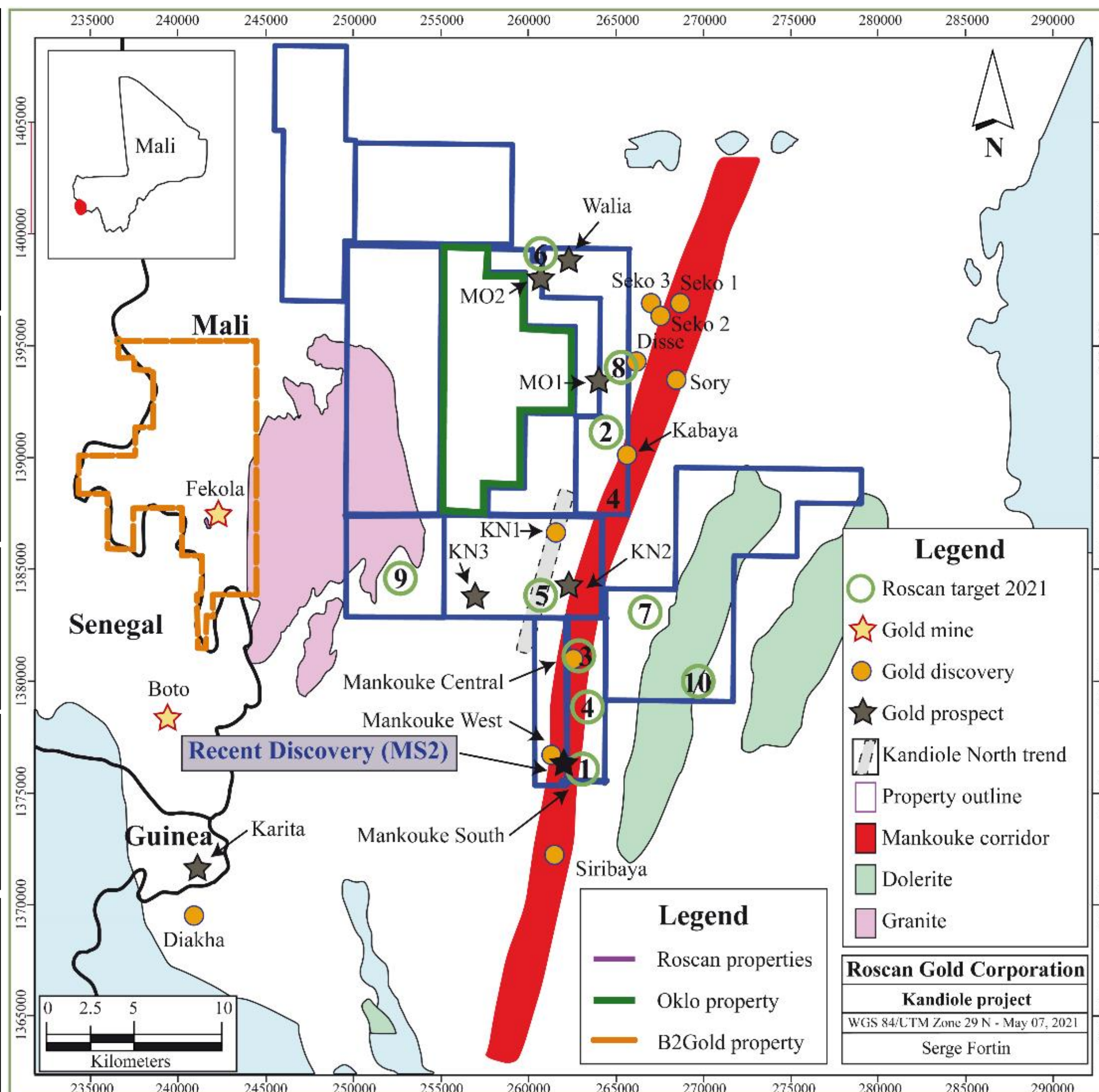
- Historic work:
 - Soil sampling
 - Gravity survey
- MO1 New Discovery – 8km NE along trend from Kandiole North (KN1)
- Drilling to define the extends

9. Kandiole West

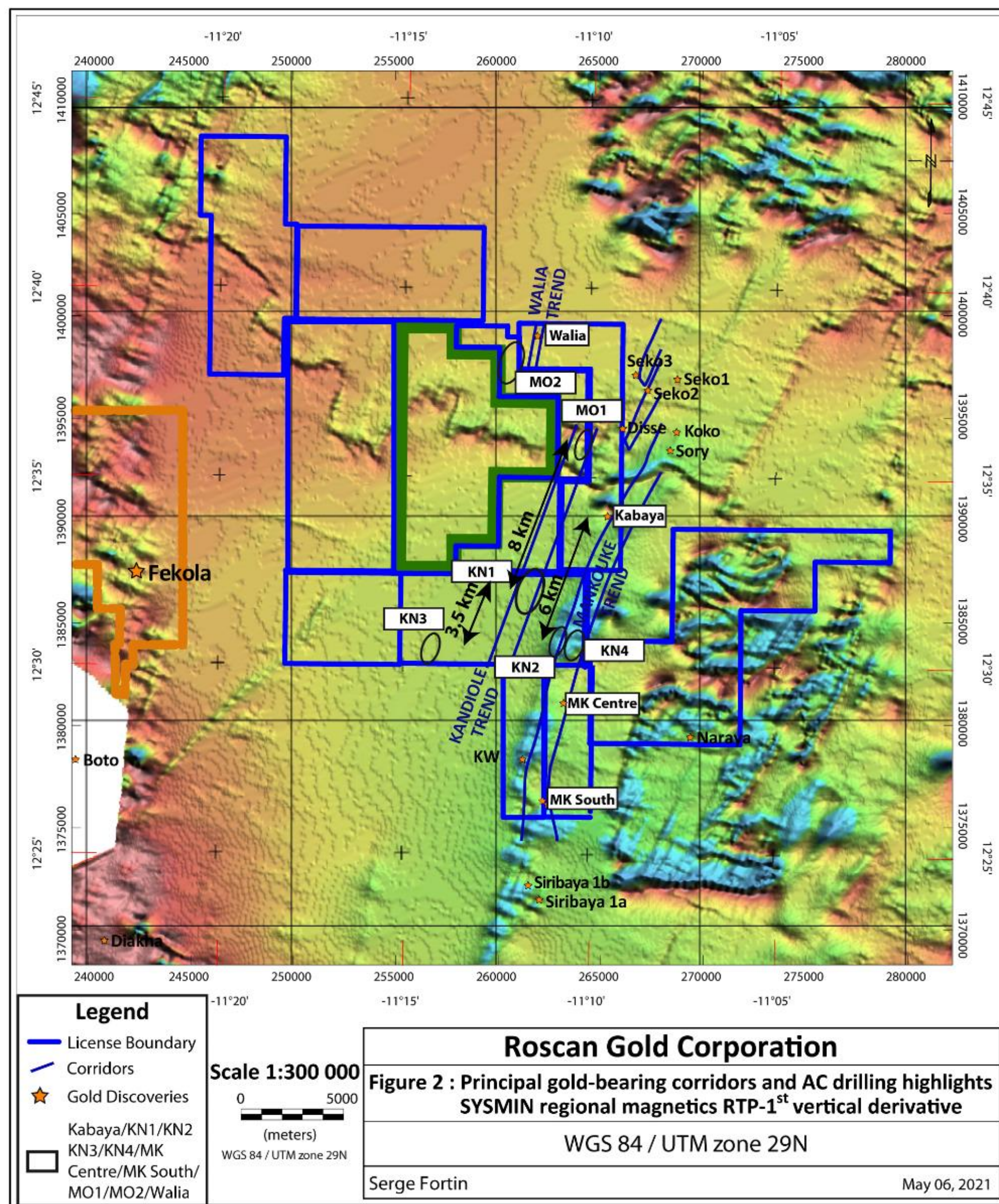
- 8km from Fekola (B2Gold)
- Termite mound Geochem

10. Naraya

- Termite mound Geochem.
- Orpillage grab sampling
 - Returned 41 g/t Au



AEROMAG. MAP: MAJOR STRUCTURE ON KANDIOLE PROJECT



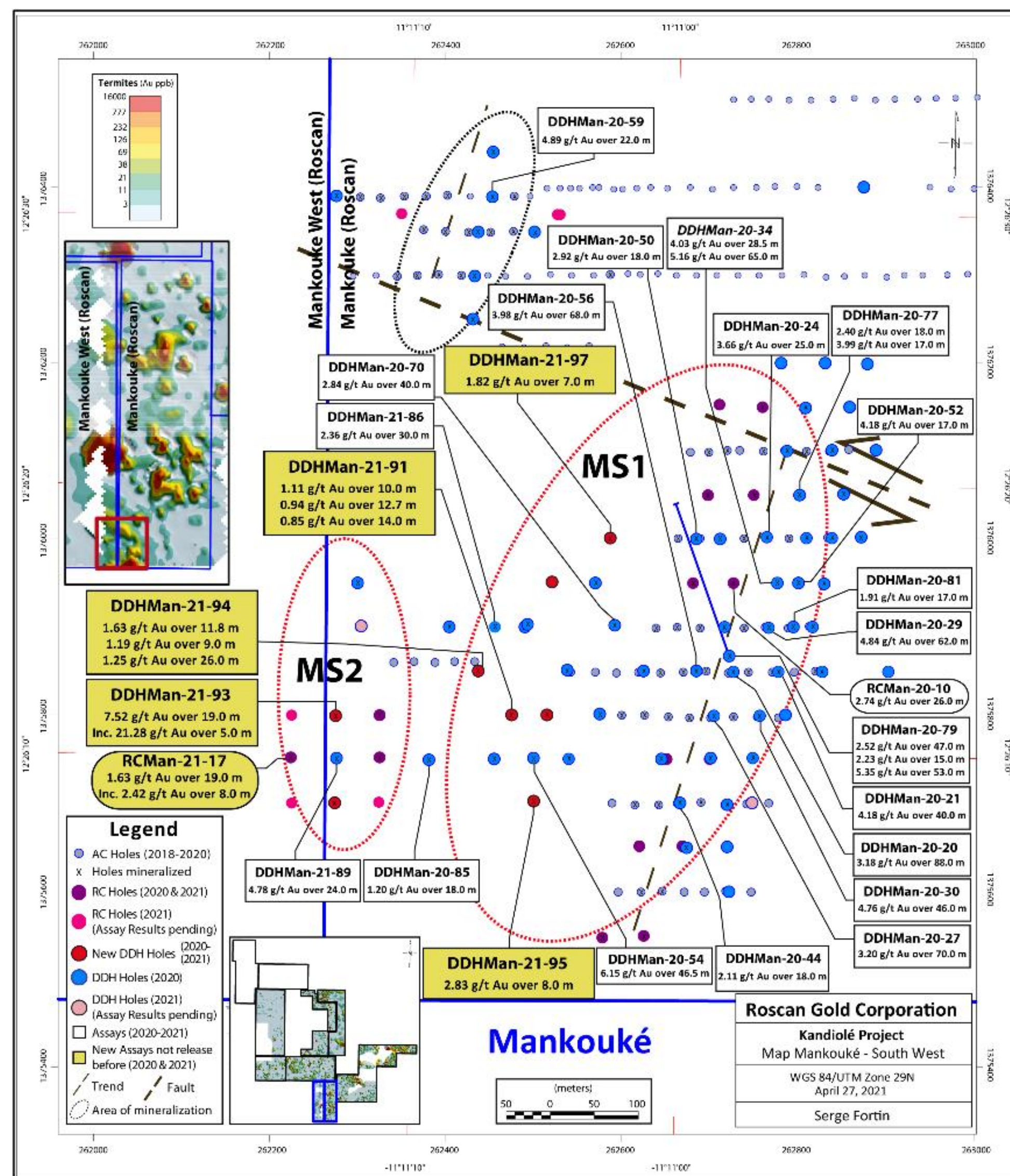
MANKOUKE SOUTH (MS) - KEY DEPOSIT

Mineralization to 300m vertical depth – MS1

- **Open at Depth and along Strike**
- Grade continuity and mineralization consistency reinforces our expectation for a robust new resource estimate by year end
- Wide high-grade intercept at surface
- Part of major Mankouke Corridor mineralization trend

Drill Highlights:

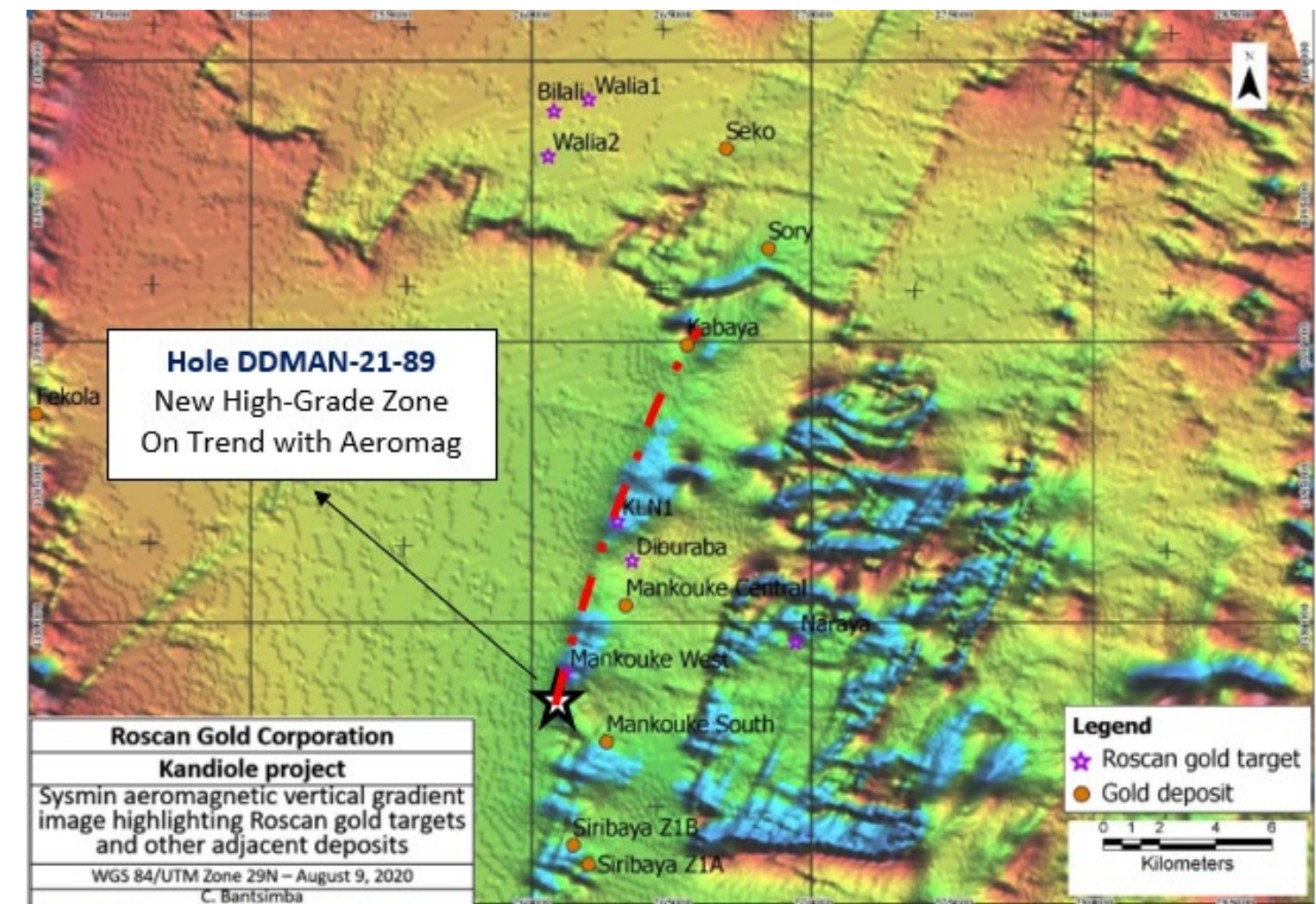
- 8.68 g/t Au over 39.0m - ACMan20-312 from 6.0m
- 6.15 g/t Au over 46.5m - DDMan20-54 from 118.5m
- 5.35 g/t Au over 53.0m - DDMan20-79 from 126.5m
- 5.20 g/t Au over 41.0m - DDMan20-57 from 38.5m
- 5.16 g/t Au over 65.0m - DDMan20-34 from 93.2m
- 4.84 g/t Au over 62.0m - DDMan20-29 from 39.2m
- 4.76 g/t Au over 46.0m - DDMan20-30 from 50.2m



MANKOUKE WEST – SIGNIFICANT HIGH-GRADE ZONES

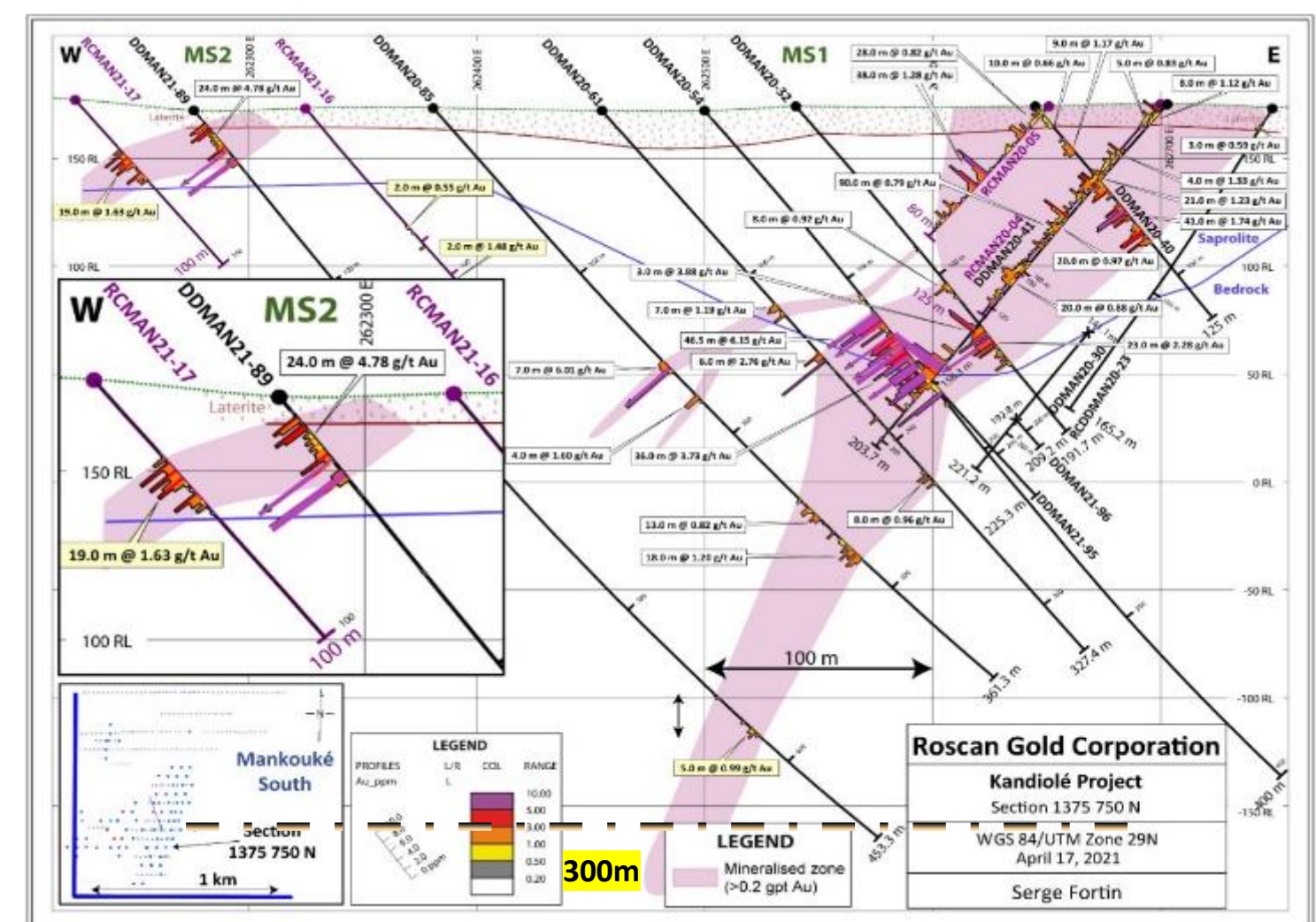
New High-Grade Zone 150m West of Mankouke South (MS2)

- DDMan21-93 intersected 19m @ 7.52 g/t from 24.6m
Including 21.28 g/t over 5m
 - Demonstrate potential to expand the resource footprint to the NW and connect to Mankouke West
- DDMan21-89 intersected 24m @ 4.78 g/t from 7.5m including 32.9 g/t over 2m
- Lies directly on trend to the strong aeromagnetic signature
- Confirms geological thesis of multiple parallel zones that are close to surface



Vertical Depth Extended to 300m (MS1)

- Hole 89 shows vertical depth down to 300m from 220m
- Hole 86 with 30m @ 2.36 g/t from 162.5m and Hole 85 with 7m @ 6.01 g/t from 154.3m
- Remains open at depth and along strike
- Increases interpretation confidence that feed source should be part of a big system analogous to some of the known large deposits in the region



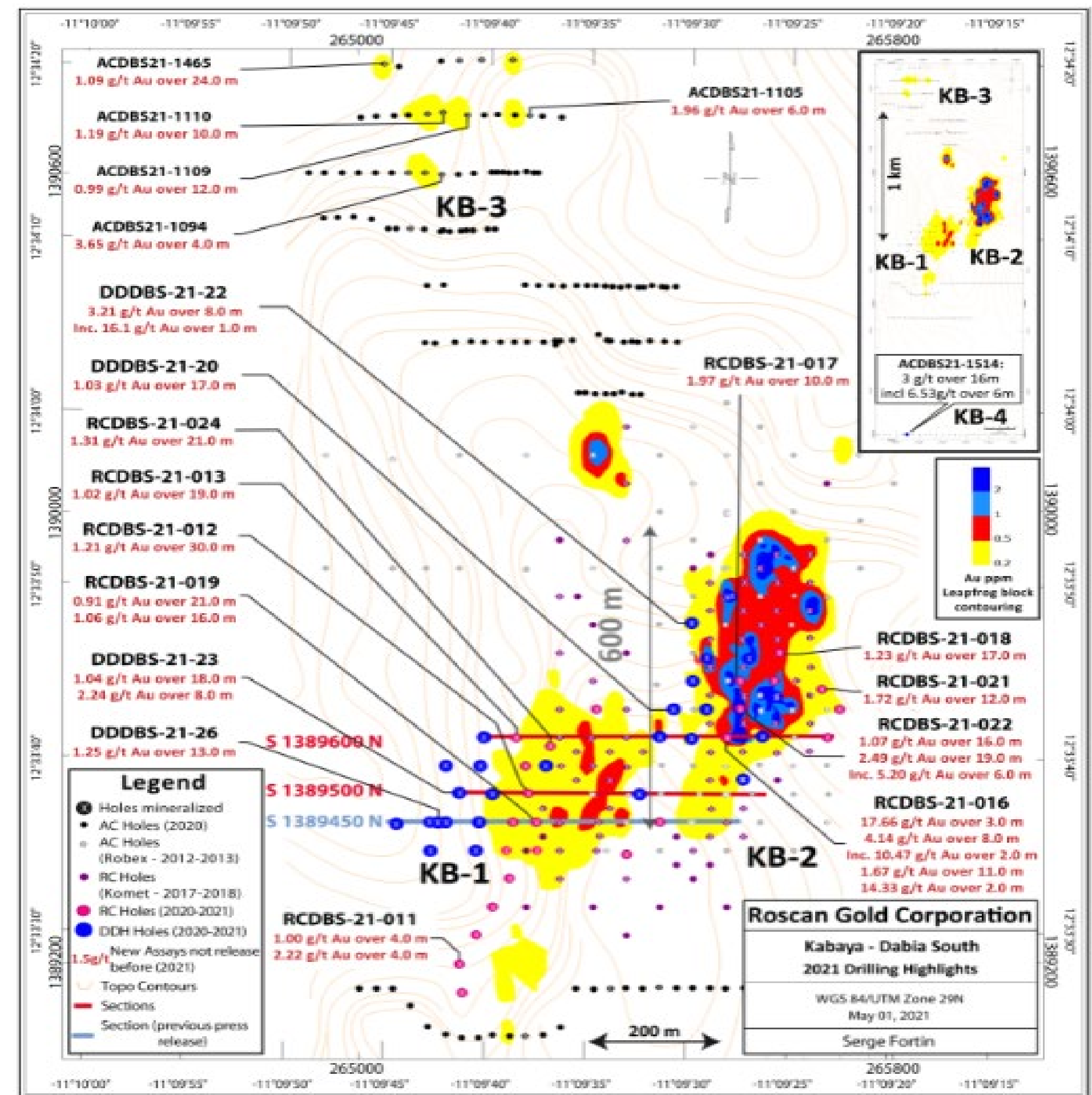
Notes: 1: True width yet to be determined, 2: Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution for drill holes, 4: No top-cut.

KABAYA – SIGNIFICANT POTENTIAL FOR RESOURCES GROWTH

KB1 down to 232m and KB2 to 150m from 58m - Remains Open at Depth and Along Strike

Kabaya Deposit – Acquired in July 2020

- Grade continuity and mineralization consistency reinforces our expectation for a robust new resource estimate at Kabaya by year end
- 29 RC/DD Holes totaling 5,799m plus Initial 23 holes totaling 4,158m (Jan. 2021) - all intersected gold
- Kabaya Target depicts the **magnetic structure extension of 15km into our recently acquired land package Mankouke West Land Package**
- Mineral Resource¹** of 105Koz Indicated and 35Koz Inferred was pit-constrained to a depth of 58m
 - KB1 - Mineralization to a vertical depth of 232m
 - KB2 - Mineralization to a vertical depth of 150m
 - KB3 – Northern Anomaly
 - KB4 – Southern Anomaly



¹ Technical Report (NI 43-101) dated March 5, 2019 (Effective Date: January 7, 2019) with Title Page, "Dabia Sud Property, Kabaya Resource, NI 43-101 Technical Report, Mali", prepared by Yann Camus, P. Eng. And Didier Ouedraogo, P. Geo., SGS Geological Services, and filed on SEDAR on March 5, 2019.

KABAYA: SHOWS DEPTH POTENTIAL & HIGHER GRADES

Cross Section Depicting Depth and Grade Continuity

- **Open at Depth and along Strike**

- **Drilling Highlights**

- Vertical depth Extension at KB1 and KB2
- Remain Open at Depth
- KB2 in Fresh Rock

10.6 g/t Au over 3.0m - DDDBS20-003 from 84.6m

3.09 g/t Au over 9.3m - DDDBS20-015 from 0m

2.96 g/t Au over 30.0m - DDDBS20-008 from 0m

2.66 g/t Au over 17.0m - DDDBS20-006 from 166.2m

2.38 g/t Au over 20.0m - DDDBS20-009 from 46m

17.66 gpt Au over 3.0m - RCDBS21-016 from 16.0m

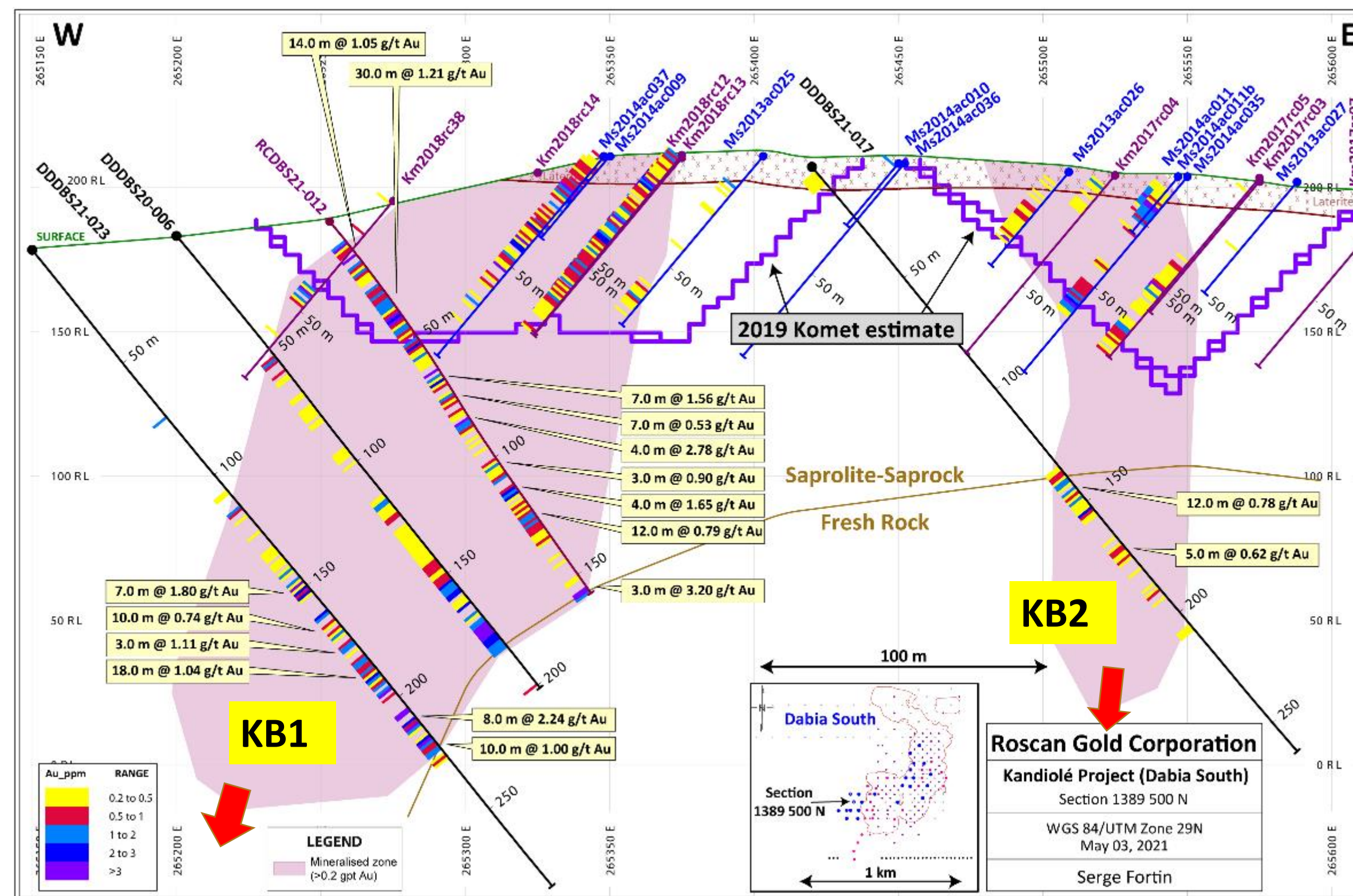
- Including 26.00 gpt Au over 2.0m from 16.0m
- And 14.33 gpt Au over 2.0m - RCDBS21-016 from 74.0m
- And 2.29 gpt Au over 19.0m - RCDBS21-016 from 23.0m
- Including 10.47 gpt Au over 2.0m from 39.0m

3.06 gpt Au over 16.0m - ACDBS21-1514 from 30m

- Including 6.53 gpt gold over 6m from 34m

1.38 gpt Au over 12.0m - ACDBS21-1515 from Surface

- Including 3.25 gpt gold over 4m from 8m



Notes: 1: True width yet to be determined, 2: Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution for drill holes, 4: No top-cut.

FOUR NEW DISCOVERIES IN 14 MONTHS

High-grades very close to surface

Plan View delineating the Newly Mineralization Regional Trend and Mankouke Trend

Walia

1,500m strike at recently acquired ground¹

- Open along strike and depth
- Follow up RC and DD drilling, as well as additional step-out drilling to extend the trend beyond 1,500m and potentially find more new mineralized structures in the surrounding area

Moussala North (MO1)

8km NE trend from Kandiole North Discovery²

- New gold discovery and complements previous exploration success further North in 2018 and 2019
- Follow up RC drilling to define strike and grade consistency of mineralization to establish the boundaries of the new discovery

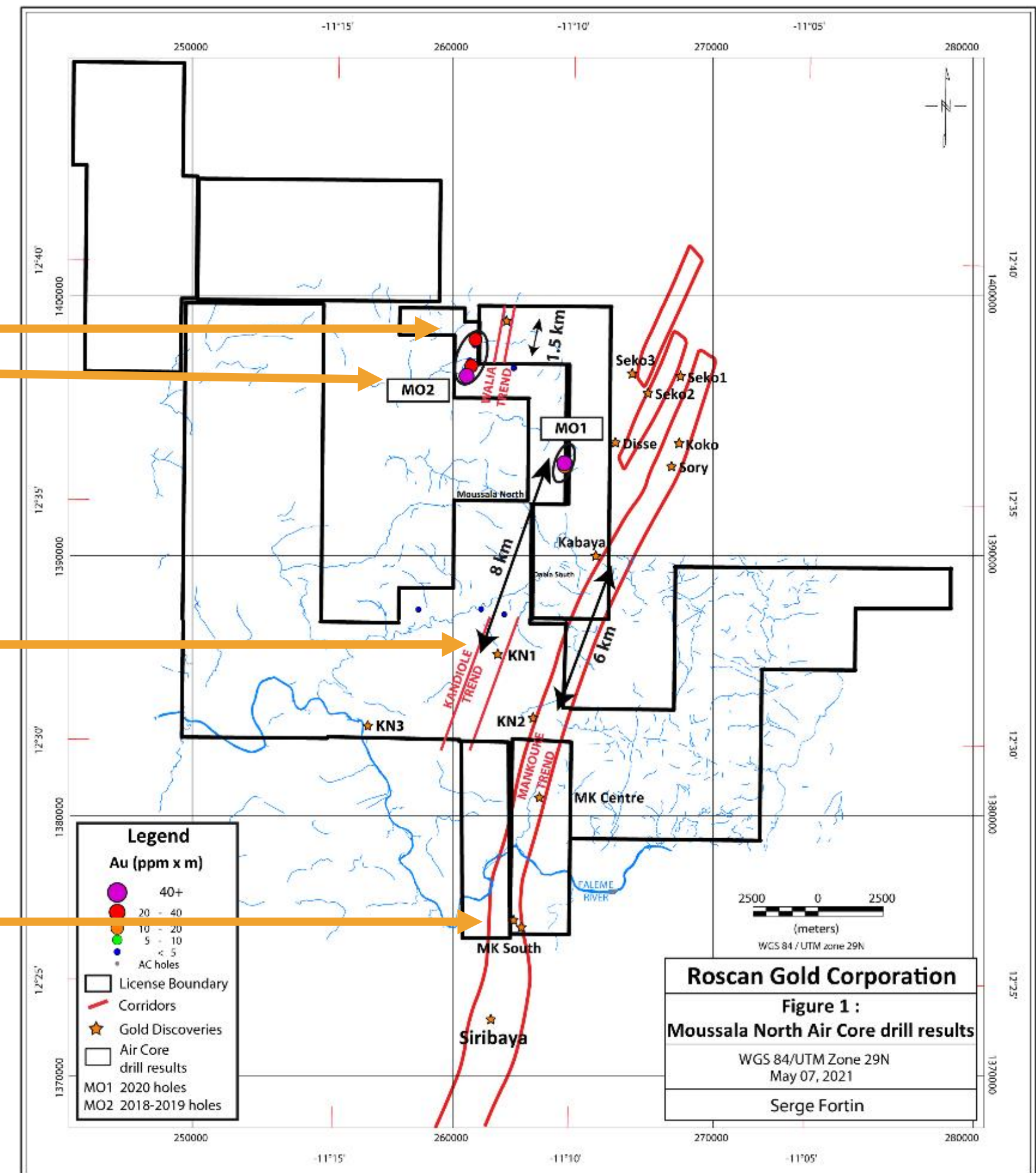
Kandiole North

1,500m strike parallel to the Mankouke Trend³

- The 1,500m mineralized zone (KN1) at Kandiole North is open in all directions and shows the potential to extend to 3,500m with drilling
- Potential for 2 additional high-grade zones to the South East (KN2) and South West (KN3) of Kandiole North
- Additional New Trend which potentially extends 6km from the Kandiole SE Zone to Kabaya Target

Mankouke West (MW)

New High-Grade Zone (MS2) 150m West of MS4



¹ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

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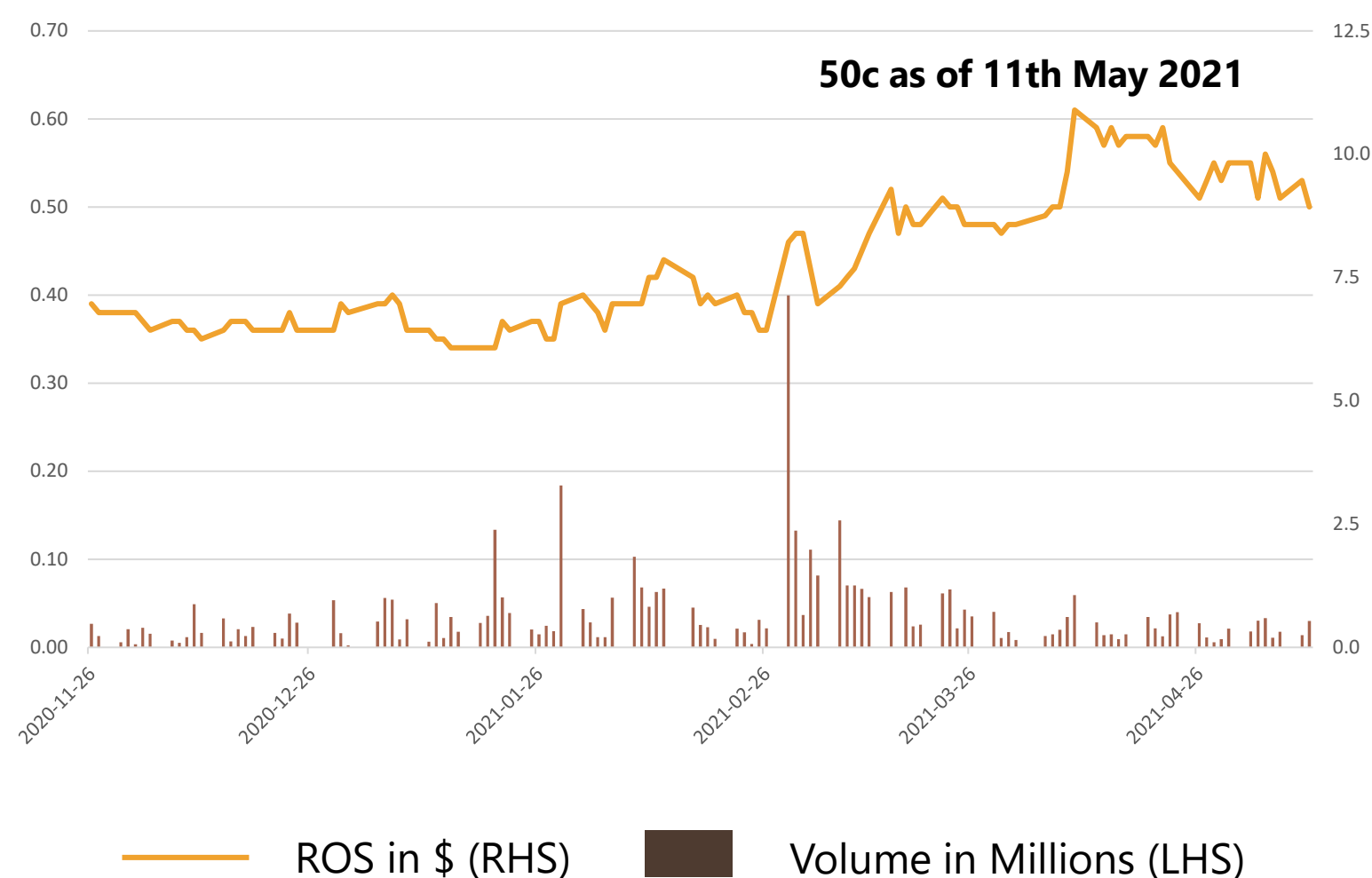
⁴ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-new-high-grade-zone-150m-west-of-mankouke-south-intersecting-4.78gpt-over-24m-near-surface-extends/>

CAPITAL STRUCTURE

	Units	Values
Ticker Symbol		TSX.V : ROS
52-week high / low	\$	0.64 / 0.17
Shares Issued & Outstanding	m	322
Options	m	23
Warrants	m	18
Fully Diluted	m	363
Market Cap.	\$m	161

Major Shareholders	Shares (m)	%
Management & Directors	34.5	10.7%
1832 Asset Management (Dynamic)	15.7	4.9%
Power Corp. of Canada	14.8	4.6%
Bromma Asset Management	12.4	3.9%
ASA Gold and Precious Metals	6.2	1.9%
Sentry Investments Mng.	4.2	1.3%
Lynwood Capital	3.2	1.0%
Royal Bank	3.2	1.0%
US Global Investors	3.0	0.9%
Marlborough Fund Managers	2.7	0.8%
CI Funds	1.9	0.6%
Sprott Inc	1.5	0.5%
Total	103.3	32.1%

Share Price Performance: Previous 6-Months



	Analyst	Target Price
CLARUS SECURITIES INC.	Varun Arora	C\$0.80
BEACON Securities Limited	Bereket A. Berhe	C\$0.80
ECHOLON WEALTH PARTNERS	Ryan Walker	C\$1.05
STIFEL GMP	Alex Terentiew	C\$0.80

BOARD OF DIRECTORS AND MANAGEMENT

Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company.

Srinivasan Venkatakrishnan ("Venkat"), Director

Former CEO of Vedanta Resources Plc, the world's six largest diversified natural resources group, from 2018 to 2020. Prior to Vedanta, Mr. Venkat served from 2013 to 2018 as CEO of AngloGold Ashanti Ltd.

Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions.

Greg Isenor, Executive Vice-Chairman, Director

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey which was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

Michael Gentile, Director

Mr. Gentile has developed a track record of creating value as a professional money manager at Formula Growth Ltd.

- **Bruce C. Ramsden, CFO**
- **Dr. Andrew J. Ramcharan, EVP - Corporate Development & Investor Relations**
- **Chris Irwin, Corporate Secretary**
- **Pascal Van Osta, Vice President - Exploration**
- **Aboubacar (Eby) Sylla, Country Manager & Touba Mining SARL, Strategic Partner**
- **David Reading, Technical Adviser**

SUMMARY



Rapidly expanding strike length, width and depth. Intersected fresh rock



Close to infrastructure and located within trucking distance of operating mines



Leadership team experienced in discovering, developing and building mines



Increased focus on Regional Exploration to potentially make new discoveries



Good engagement with supportive local community



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