



ROSCANGOLD

TSXV:ROS / OTC:RCGCF / FSE:20J

High-Grade Gold Discoveries in Mali

Actively Drilling and Exploring Five Major Trends of Gold Mineralization

CORPORATE
PRESENTATION

July 2021

Looking Forward Statements

This presentation contains forward-looking statements relating to assumptions, estimates, expectations and statements made by Roscan Gold Corporation (“ROSCAN”) that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- Potential to earn our interest in mineral properties
- Ability to complete property acquisitions/transactions and conduct exploration work
- Capital requirements and ability to obtain funding
- Ability to continue as a going concern

Although ROSCAN believes that the assumptions, estimates and expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements due to the inherent uncertainty. ROSCAN disclaims any intent or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or other such factors which affect this information, except as required by law.

ROSCAN is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company’s control.

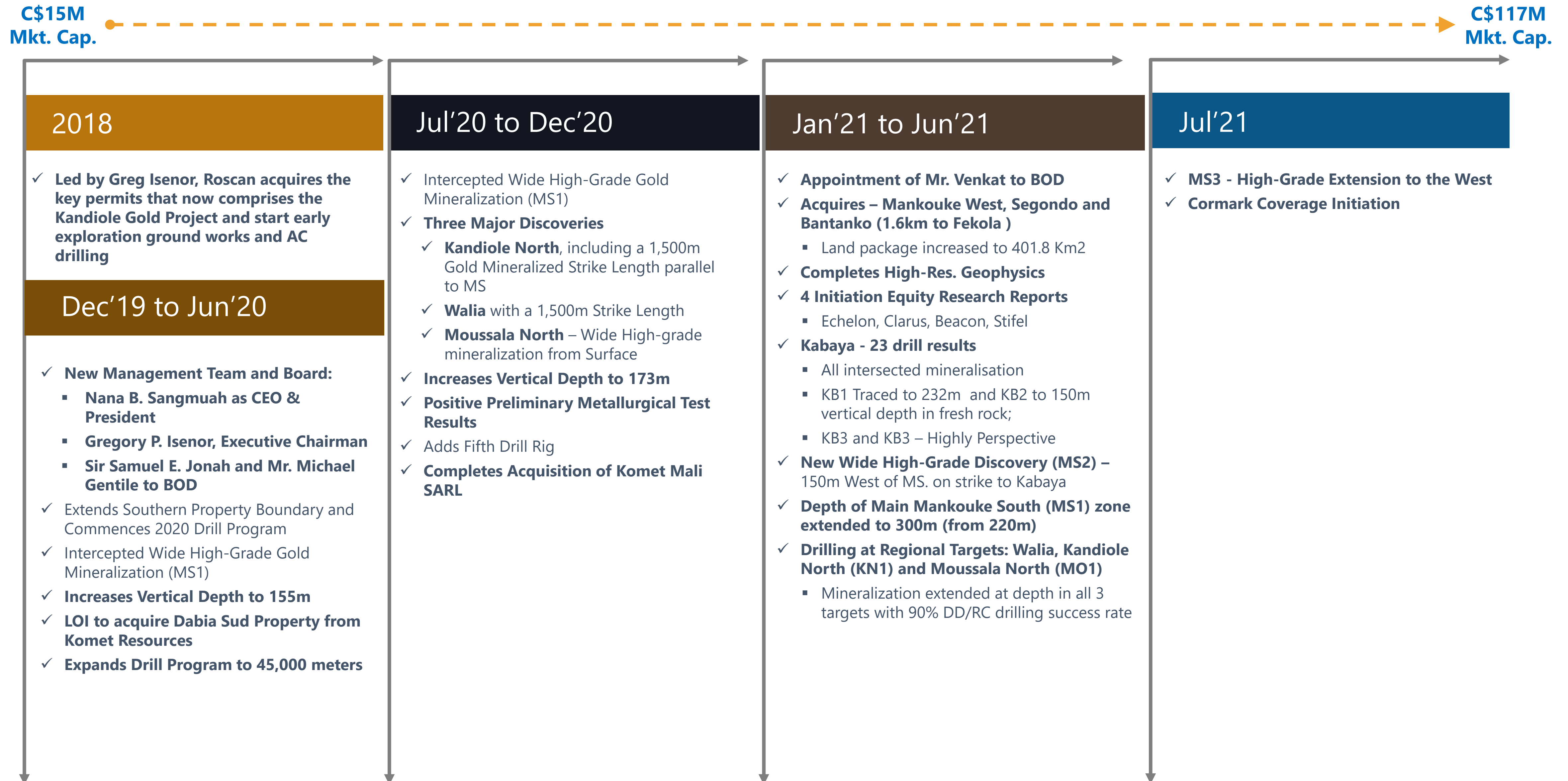
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A preliminary short form prospectus containing important information relating to the securities described in this presentation has been filed concurrently with this presentation with the securities regulatory authorities in British Columbia, Alberta and Ontario. A copy of the preliminary short form prospectus, and any amendment, is required to be delivered to any investor that received this presentation and expressed an interest in acquiring the securities. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued. This presentation does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

Qualified Person (QP)

Gregory Isenor, P.Geo, Director and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has reviewed and approved the scientific and technical information in the presentation

Rapidly Growing in MALI (6 Discoveries)



Investment Highlights

Returning Some of the Best Drill Intercepts in West Africa

Key Deposits – Mankouke South (MS1) and Kabaya

- MS1 - 65m @ 5.16g/t from 93.2m; 62.0m @ 4.84 g/t Au; 46.5m @ 6.15 g/t from 118.5m
- MS1 - **Down to 300m vertical depth and open.** Intersected Fresh Rock and ongoing drilling at depth and along strike
- Kabaya (KB1 down to 232m and KB2 to 150m depth from previously known 58m⁵). Open at Depth and along strike

4 New Significant Discoveries:

1. **Kandiolé North** - 1,500m Strike Length¹
2. **Walia** - 1,500m Strike Length ²
3. **Moussala North** - 8km trend from Kandiole North Discovery ³
4. **MS2** - 150 metres West of Mankouke South – 7.92gpt over 19m⁴

Prolific +50Moz Gold Camp & Near Existing Infrastructure

- Large land package hosting multiple, high-priority targets along a 20km long mineralized trend
- 25 km east of B2Gold's Fekola Mine – within trucking distance (Mankouke South)
- 7 operating mines within an 80km radius of the Kandiolé Project

Leadership Track Record in West Africa

- Sir Samuel Jonah – Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti
- Srinivasan Venkatakrishnan ("Venkat") – Former CEO of AngloGold Ashanti Ltd
- Mr. Nana Sangmuah – Former Mining Analyst for Clarus Securities
- Mr. Gregory Isenor – Long established discovery track record

¹ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

⁴ [Roscan Gold Intersects 7.52gpt over 19m including 21.28gpt over 5m at the Recently Discovered High-Grade Zone 150m West of Mankouke South | Roscan Gold Corporation](https://roscan.ca/investors/news-releases/roscan-gold-significantly-increases-depth-and-continuity-of-mineralization-along-strike-of-600m-at-kabaya-all-52-holes-drilled/)

⁵ <https://roscan.ca/investors/news-releases/roscan-gold-significantly-increases-depth-and-continuity-of-mineralization-along-strike-of-600m-at-kabaya-all-52-holes-drilled/>



Corporate & Social Responsibility

Strong Corporate Social Responsibility

- Fully engaged with the local community for supplies, focus on creating local employment
- Working with local Mayor and Community to mitigate the impact of COVID-19
- No operational disruption from COVID-19 nor political transition

Safety First – Highest Priority

- Proud to have 6 safety meetings per day
- Increased awareness at site with expanded drill program
- Closely monitoring the Malian political transition

COVID-19 Response

- Implemented rigorous controls and preventative measures:
 - Screening procedures and testing | Thermal scanning, medical checks, masks, gloves, etc.
- Site access only permitted to direct employees and contractors
- Expanded janitorial/cleaning services
- Education on social distancing outside of the workplace

Community Engagement

- **Currently working towards ESG International Compliance**
- Working closely with local Mayor and Government – Board and Management met with Mayor in January 2020
- Donated supplies to the local community and Mayor to help mitigate the impact of COVID-19 in March 2020
- Contributed to local Ramadan celebrations
- Creating local employment – over 150 local jobs created for Malians

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The Local Mayor (centre) meeting Board and Management



Country Manager (left) Donating Supplies to the Local Community

Location & Infrastructure

Located in a Favourable Area of Mali

- Highly prospective **401.8km²** land package
- Issues located 1,000km away - continuously monitored
- No reported issues in drilling or camp areas
- Security at camp and drill sites; escort from Bamako

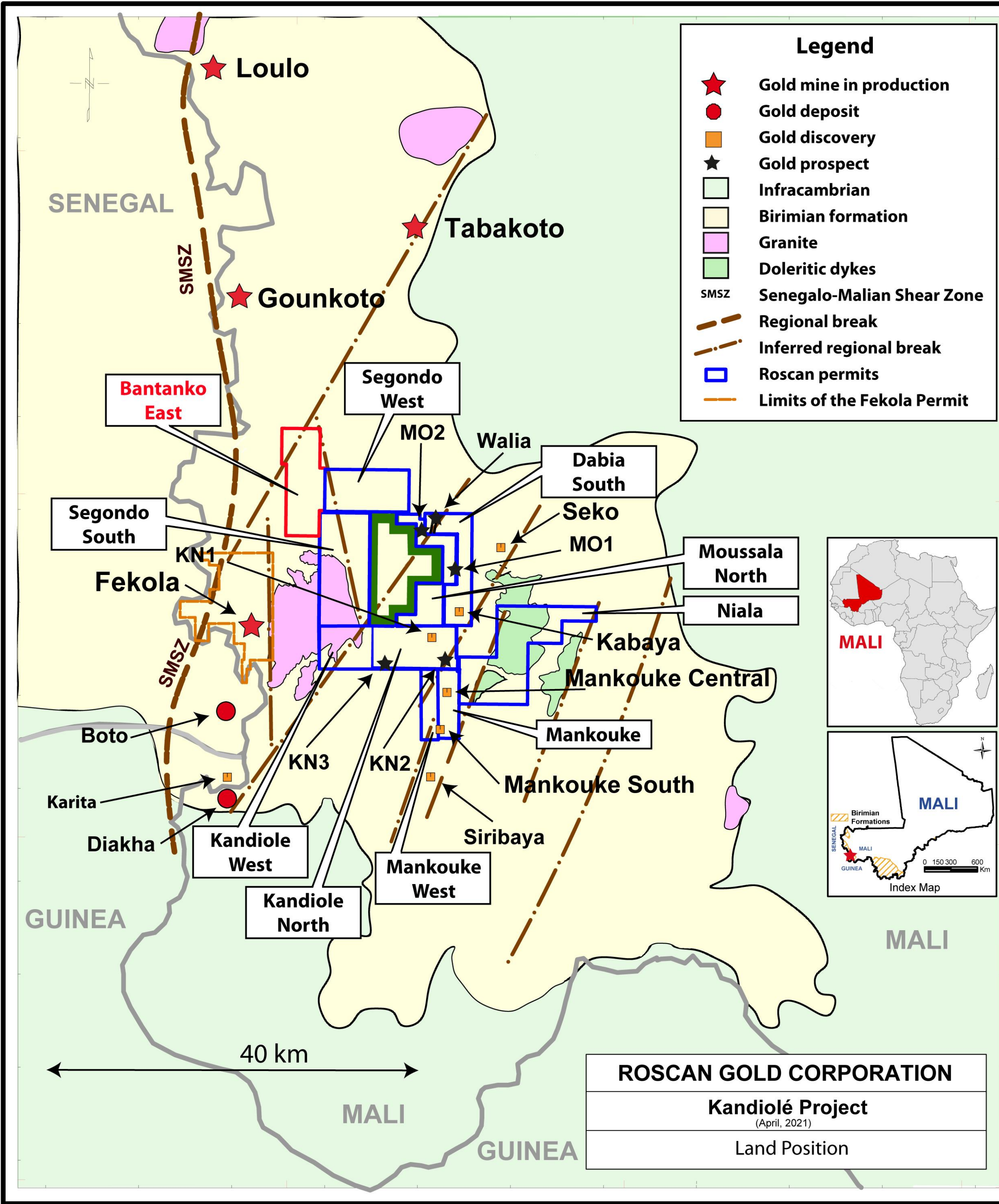
Proximity to Existing Infrastructure

- Mankouke Permit located within trucking distance (25 km) of Fekola (B2Gold) and Boto (IAMGOLD)
- Kandiole West target just 8km from Fekola
- Project accessible by sealed road from Bamako
- 45 minutes drive to Fekola airstrip

Located in a Prolific Gold Jurisdiction

Deposit	Company	Production Start /Status	M&I (Moz.)	Inferred (Moz.)	Production (Moz.)
Loulo & Gounkoto (1)	Barrick Gold	2005	11.6	2.0	5.57
Sadiola (2)	IAMGOLD/AngloGold	1997	6.8	1.0	7.97
Fekola (3)	B2Gold	2017	6.1	1.1	1.01
Tabakoto & Segala (4)	BCM (private)	2006	1.9	0.8	1.26
Boto (5)	IAMGOLD	Development	2.0	0.5	-
Diakha & Siribaya (6)	IAMGOLD	Exploration	0.7	1.2	-
Total			29.2	6.6	15.8

1. NI 43-101 Technical Report on the Loulo-Gounkoto Gold Mine Complex, Mali, 18th September 2018
2. NI 43-101 Sadiola Sulphide Project (SSP) 2015, Mali; IAMGold Annual Report 2018
3. B2Gold Annual Information Form, March 20, 2020; BB2Gold Analyst Day 2020 Presentation, October 2020
4. NI 43-101 Technical Report Mineral Resource and Reserve Update for the Tabakoto Gold Mine, Mali; Endeavour Corporate Presentations
5. NI 43-101 TECHNICAL REPORT BOTO OPTIMIZATION STUDY – SENEGAL
6. IAMGOLD Press Release, Jan 30, 2019; Title: IAMGOLD Reports 744,000 Indicated Ounces and Increases Resources by 57% at the Diakha - Siribaya Gold Project in Mali



Key Targets - Work Completed to Date

1. Mankouke South

- Strike: 600m
- Width: 60m-125m
- Depth: 300m and open
- IP survey
- Soil & termite mounds
- DD drilling ongoing
 - DD assays pending
 - 3D interpretation

2. Kabaya (140Koz Au Mineral Res.)

- Historic work:
 - Soil sampling; Gravity Survey
 - Trenching, AC/RC drilling
- 23 holes - 4,158m completed
- Ongoing drilling to define the extends and depth – sixth rig

3. Mankouke Central

- IP survey and soil & termite mounds
- AC, RC & DD drilling
- Previously drilled

4. Mankouke Corridor

- Soil & Termite mound sampling
- Orpillage and outcrop grab sampling
- Regional AC drilling

5. Kandiole North

- New Gold Mineralized Trend: 1,500km strike – depth tested to 230m
- Initial DD/RC completed
- 499 AC drilling completed
- Orpillage grab sampling

6. Walia/Moussala North (MO2)

- New Gold Mineralized Trend: 1,500km strike – depth tested to 190m (Walia)
- Initial DD/RC completed
- 446 AC drilling completed

7. Niala

- Grass roots target
- Termite mound sampling
- Orpillage grab sampling
- AC drilling

8. Disse West/Moussala North (MO1)

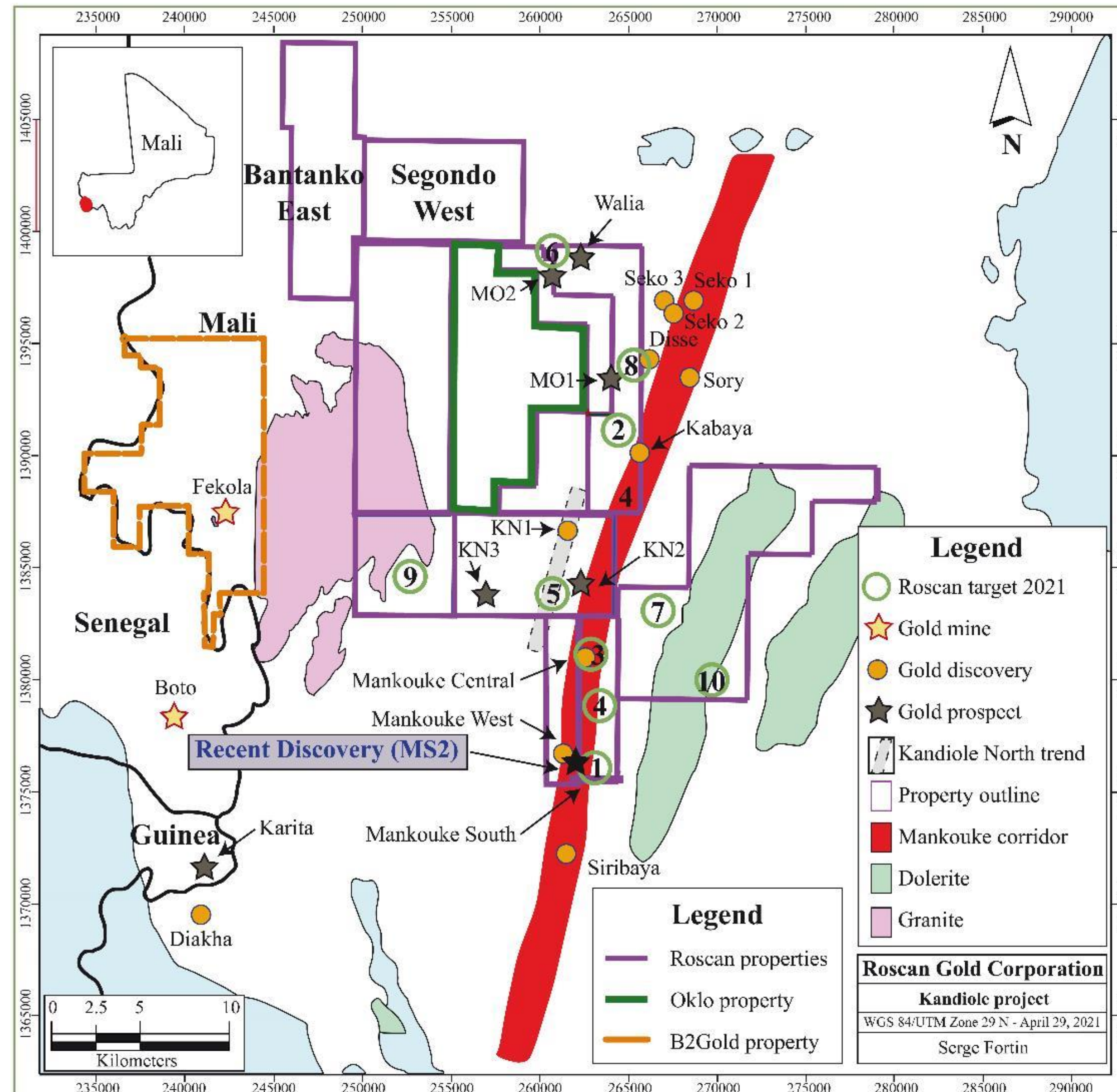
- Historic work:
 - Soil sampling
 - Gravity survey
- MO1 New Discovery – 8km NE along trend from Kandiole North (KN1)
- Initial DD/RC completed –depth tested to 120m (MO1)

9. Kandiole West

- 8km from Fekola (B2Gold)
- Termite mound Geochem

10. Naraya

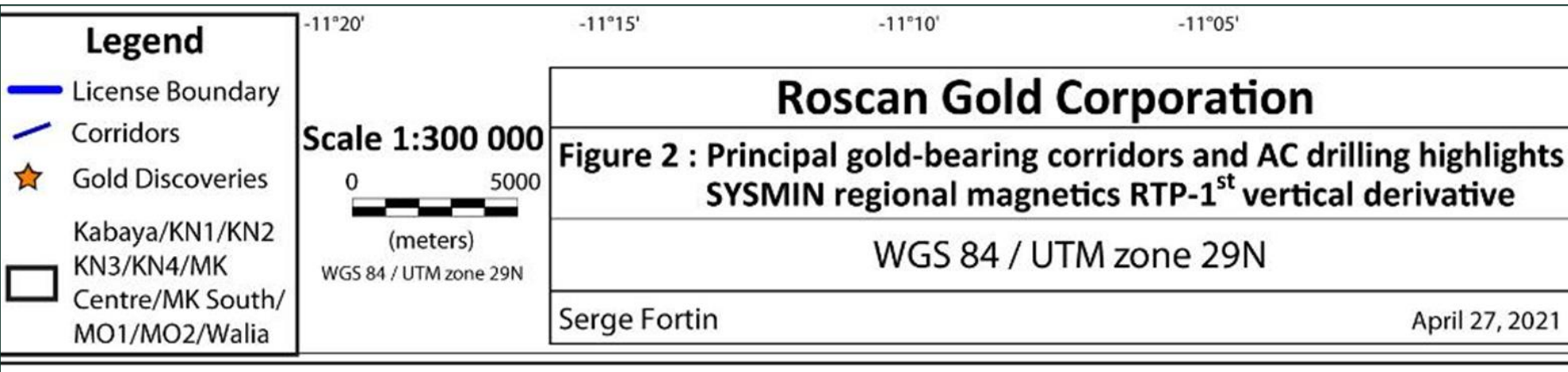
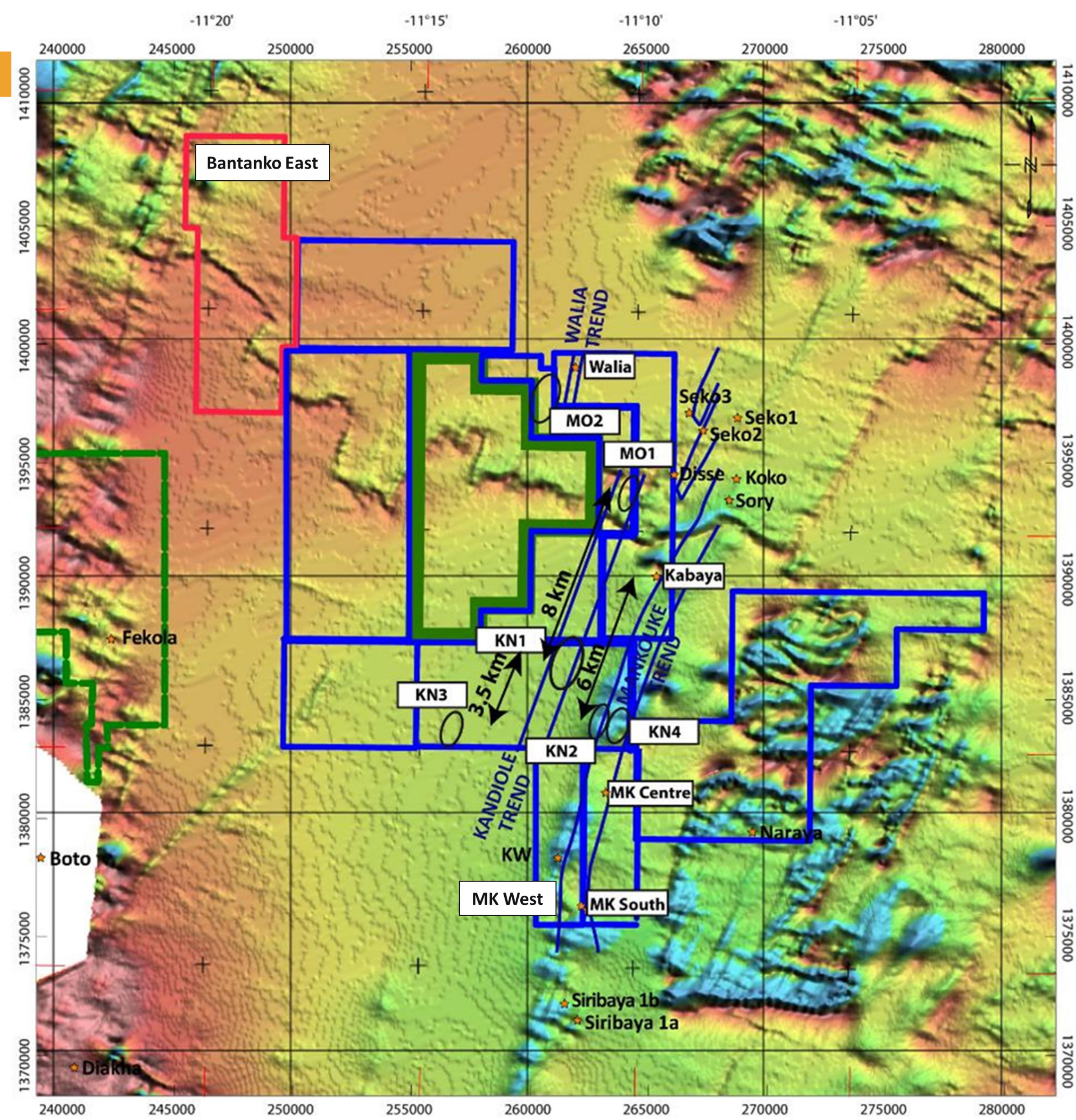
- Termite mound Geochem.
- Orpillage grab sampling
 - Returned 41 g/t Au



Aeromag Major Structures on Kandiole Project

Further Enhancing Prospective Zones to Boost Discovery Potential

- Major structural splay off the main SMZ first corridor runs through the recently acquired Bantanko East
- Mankouke West consolidates 15Km strike of prospective magnetic corridor
- Recently completed geophysics reveal additional prospective target yet to be tested



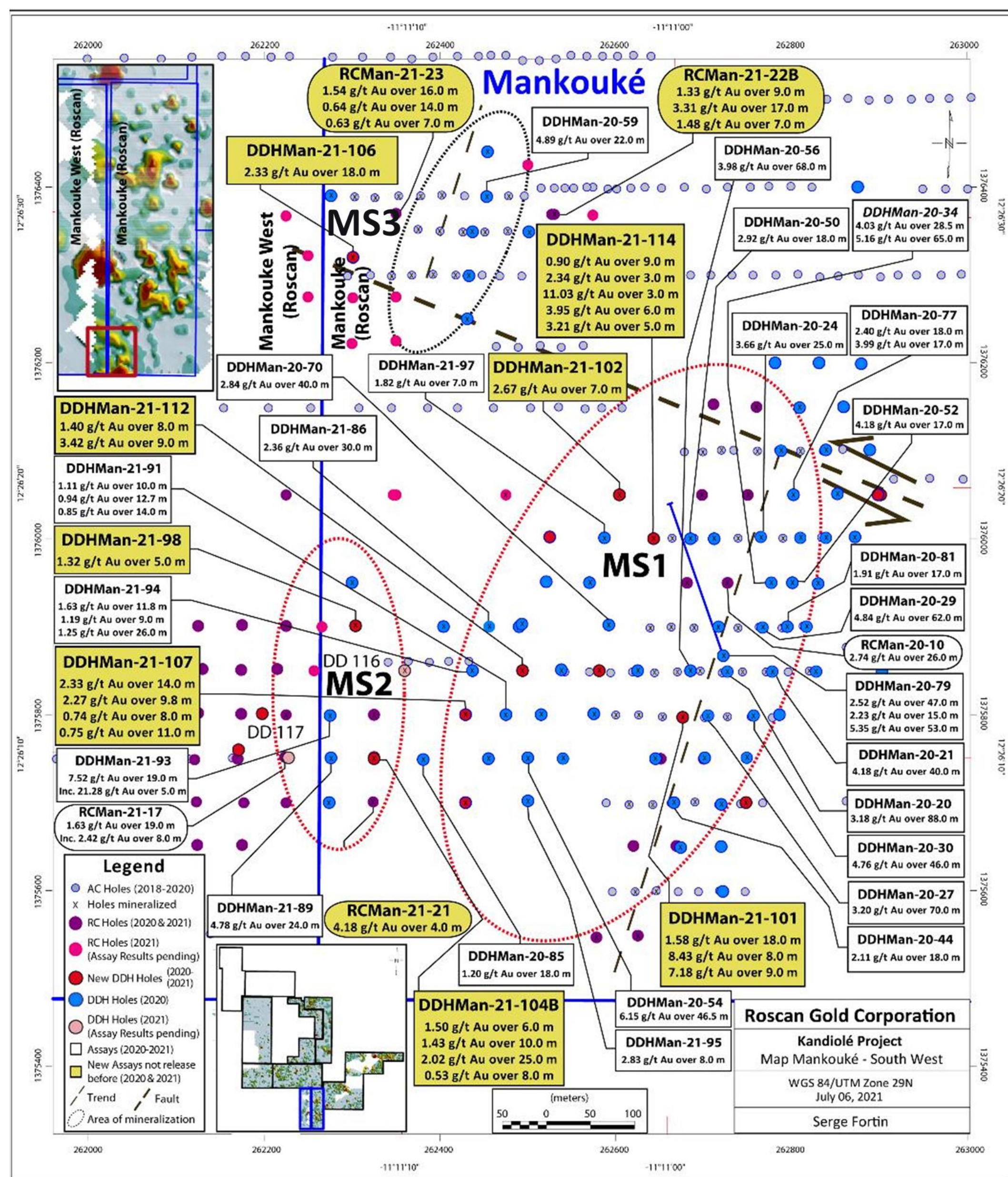
Mankouke South (MS) – Key Drilling Results

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2019-2021 Drilling Highlights – MS1, MS2 and MS3

Mineralisation to 300m vertical depth at MS1

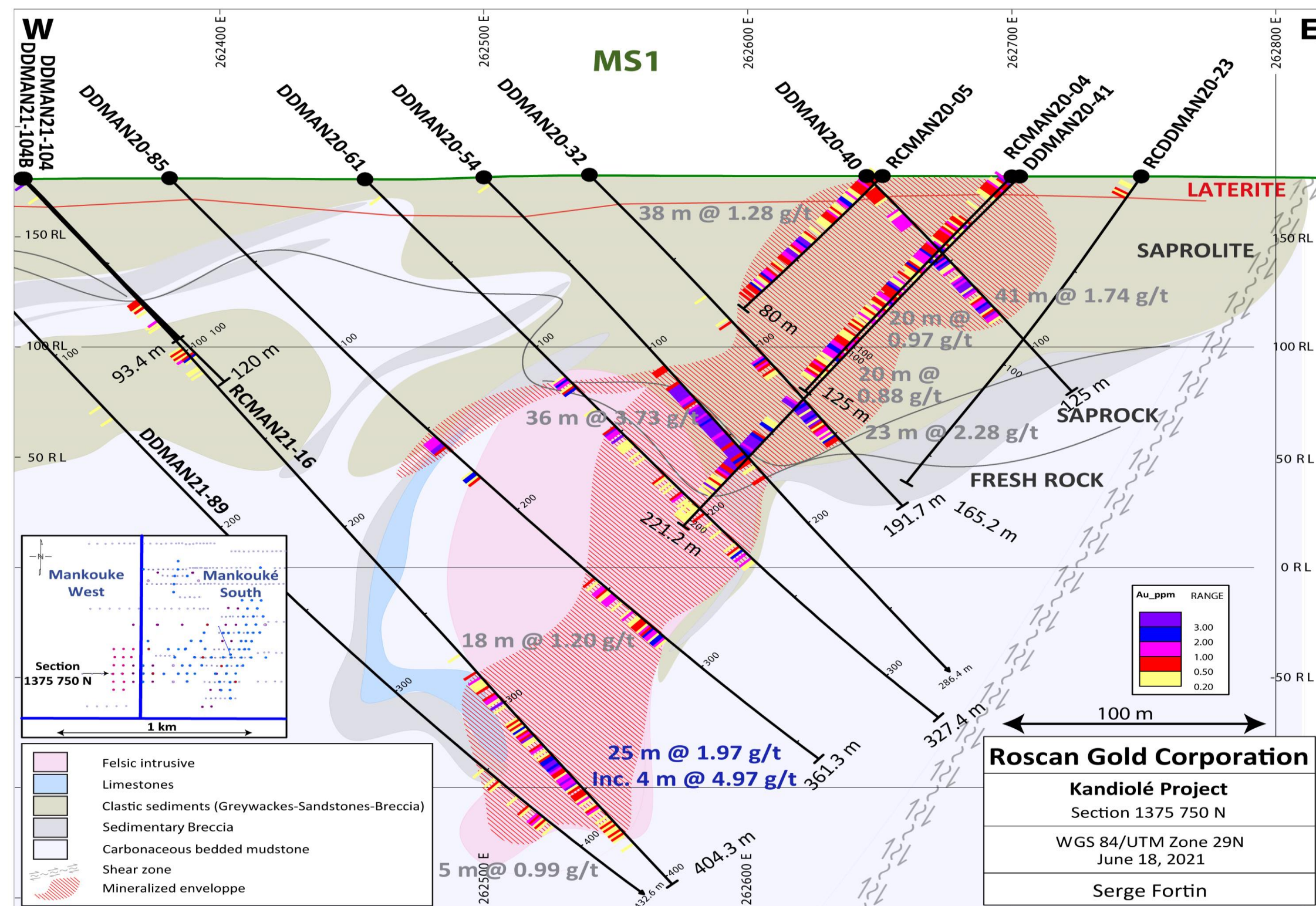
18.22 gpt gold over 4m - DDMAN21-101 from 25.3m
18.6 g/t Au over 3.5m - DDMan20-25 from 140.2m
8.68 g/t Au over 39.0m - ACMan20-312 from 6.0m
8.43 gpt gold over 8m - DDMAN21-101 from 22.3m
7.52 g/t Au over 19.0m - DDMan21-93 from 25.6m
7.18 gpt gold over 9m - DDMan21-101 from 56.3m
6.15 g/t Au over 46.5m - DDMan20-54 from 118.5m
6.01 g/t Au over 7m - DDMAN20-85 from 154.3m
5.86 g/t Au over 26.0m - ACMan19-167 from 24.0m
5.75 g/t Au over 22.0m - DDMan20-26 from 20.2m
5.35 g/t Au over 53.0m - DDMan20-79 from 126.5m
5.20 g/t Au over 41.0m - DDMan20-57 from 38.5m
5.16 g/t Au over 65.0m - DDMan20-34 from 93.2m
4.84 g/t Au over 62.0m - DDMan20-29 from 39.2m
4.78 g/t Au over 24.0m - DDMan21-89 from 7.5m
4.76 g/t Au over 46.0m - DDMan20-30 from 50.2m
4.50 g/t Au over 16.0m - ACMan19-167 from 4.0m
2.83 g/t Au over 8.0m - DDMan20-95 from 155.5m



Further Expanding the Footprint of MS

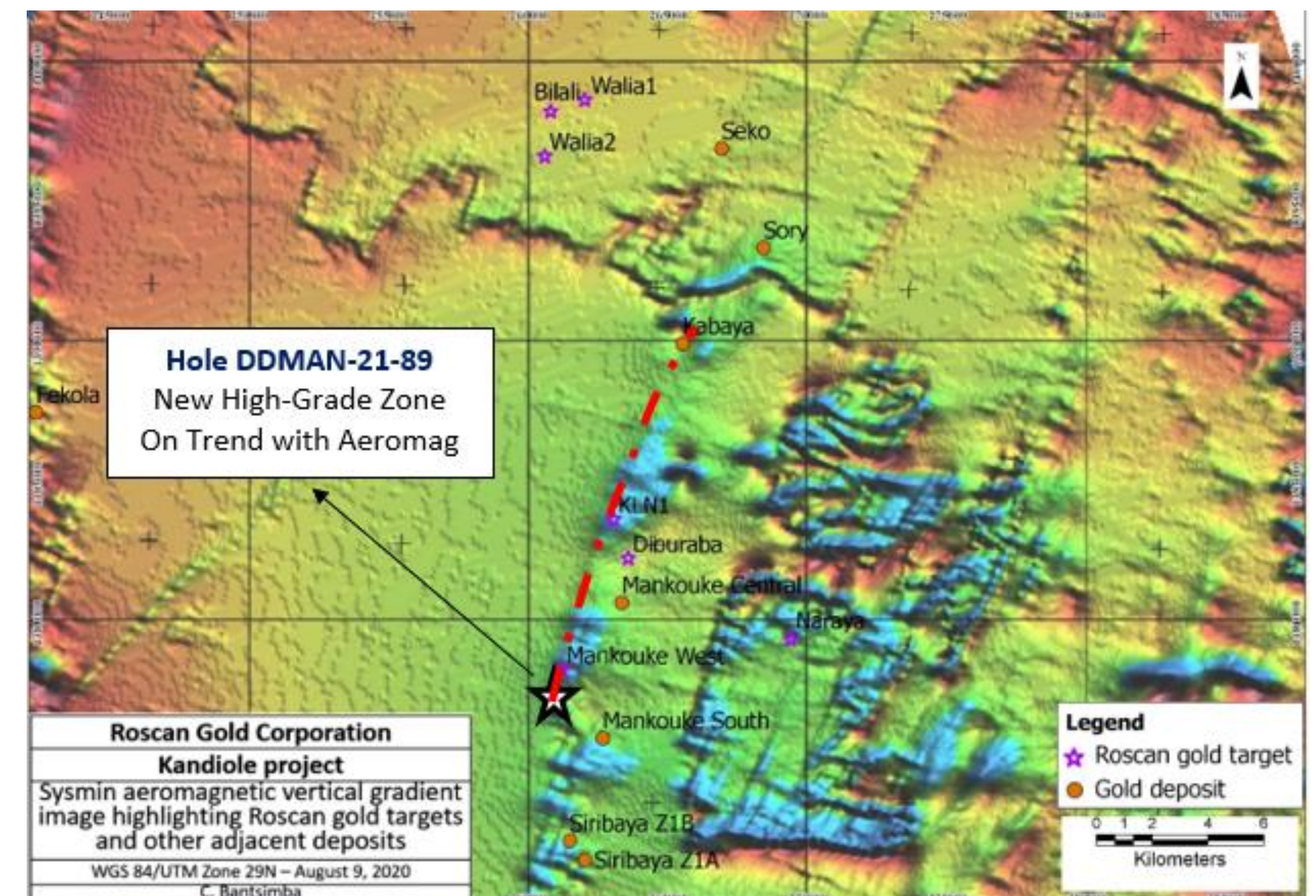
Vertical Depth Extended to 300m (MS1)

- Hole 89 shows vertical depth down to 300m from 220m
- Hole 86 with 30m @ 2.36 g/t from 162.5m and Hole 85 with 7m @ 6.01 g/t from 154.3m
- Remains open at depth and along strike
- Increases interpretation confidence that feed source should be part of a big system analogous to some of the known large deposits in the region



New High-Grade Zone (MS2) 150m West of main MS1

- DDMAN21-93 intersected 19m @ 7.52 g/t from 24.6m, Including 21.28 g/t over 5m
 - Demonstrate potential to expand the resource footprint to the northwest and connect to Mankouké West
- DDMAN21-89 intersected 24m @ 4.78 g/t from 7.5m including 32.9 g/t over 2m
- Lies directly on trend to the strong aeromagnetic signature
- Confirms geological thesis of multiple parallel zones that are close to surface

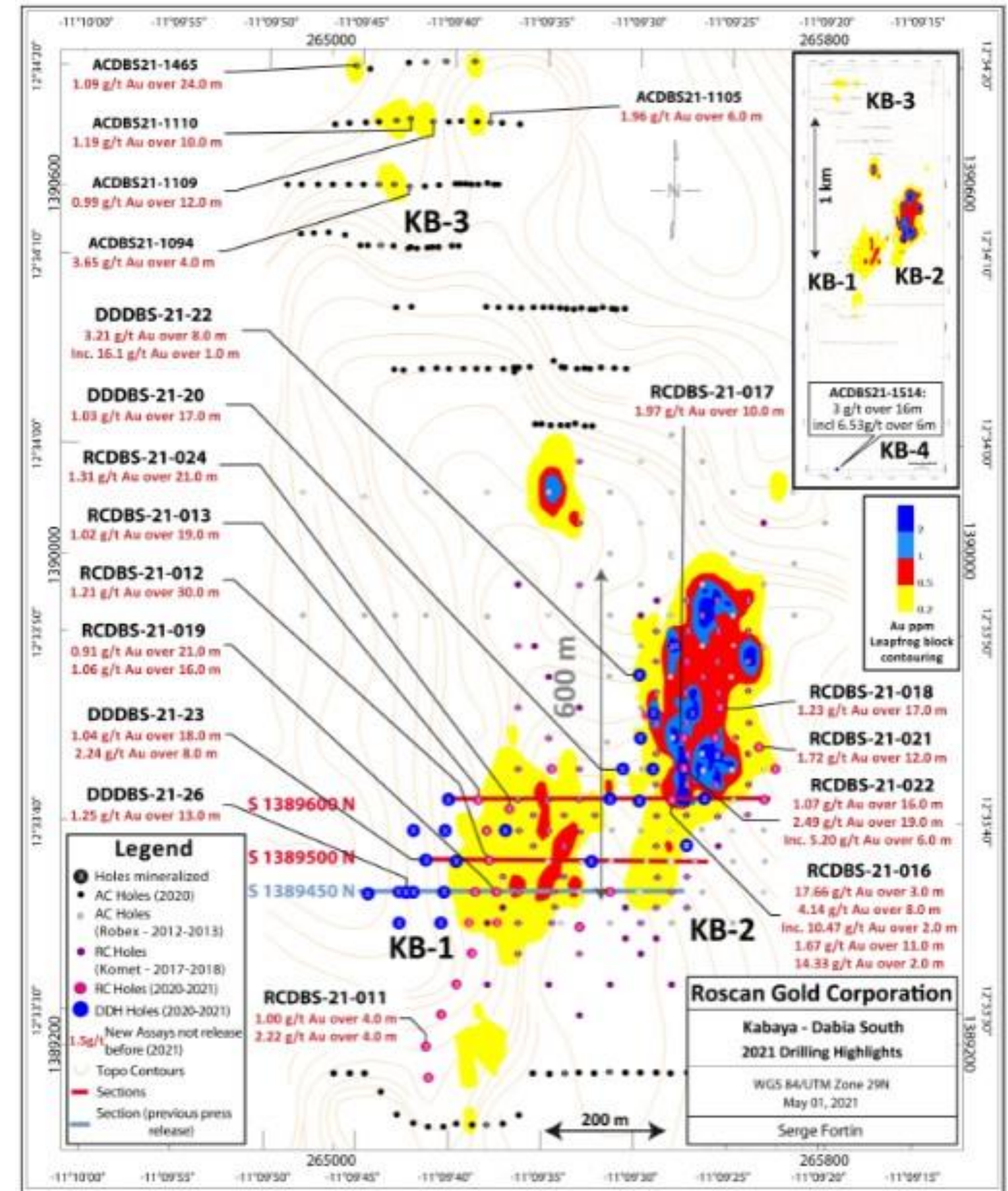


Kabaya – Significant Potential for Resource Growth

Acquired in July 2020

KB1 down to 232m and KB2 to 150m from 58m - Remains Open at Depth and Along Strike

- Grade continuity and mineralization consistency reinforces our expectation for a robust new resource estimate at Kabaya by year end.
- 29 RC/DD Holes totaling 5,799m plus Initial 23 holes totaling 4,158m (Jan. 2021) - all intersected gold
- Kabaya Target depicts the **magnetic structure extension of 15km into our recently acquired land package Mankouke West Land Package (see slide 13)**
- Mineral Resource¹** of 105Koz Indicated and 35Koz Inferred was pit-constrained to a depth of 58m
 - KB1 - mineralization to a vertical depth of 232m
 - KB2 - mineralization to a vertical depth of 150m
 - KB3 – Northern Anomaly
 - KB4 – Southern Anomaly



¹ <https://roscan.ca/investors/news-releases/roscan-gold-signs-definitive-agreement-for-komet-resources-property-in-mali-further-expands-drill-program-to-45-000-meters/>

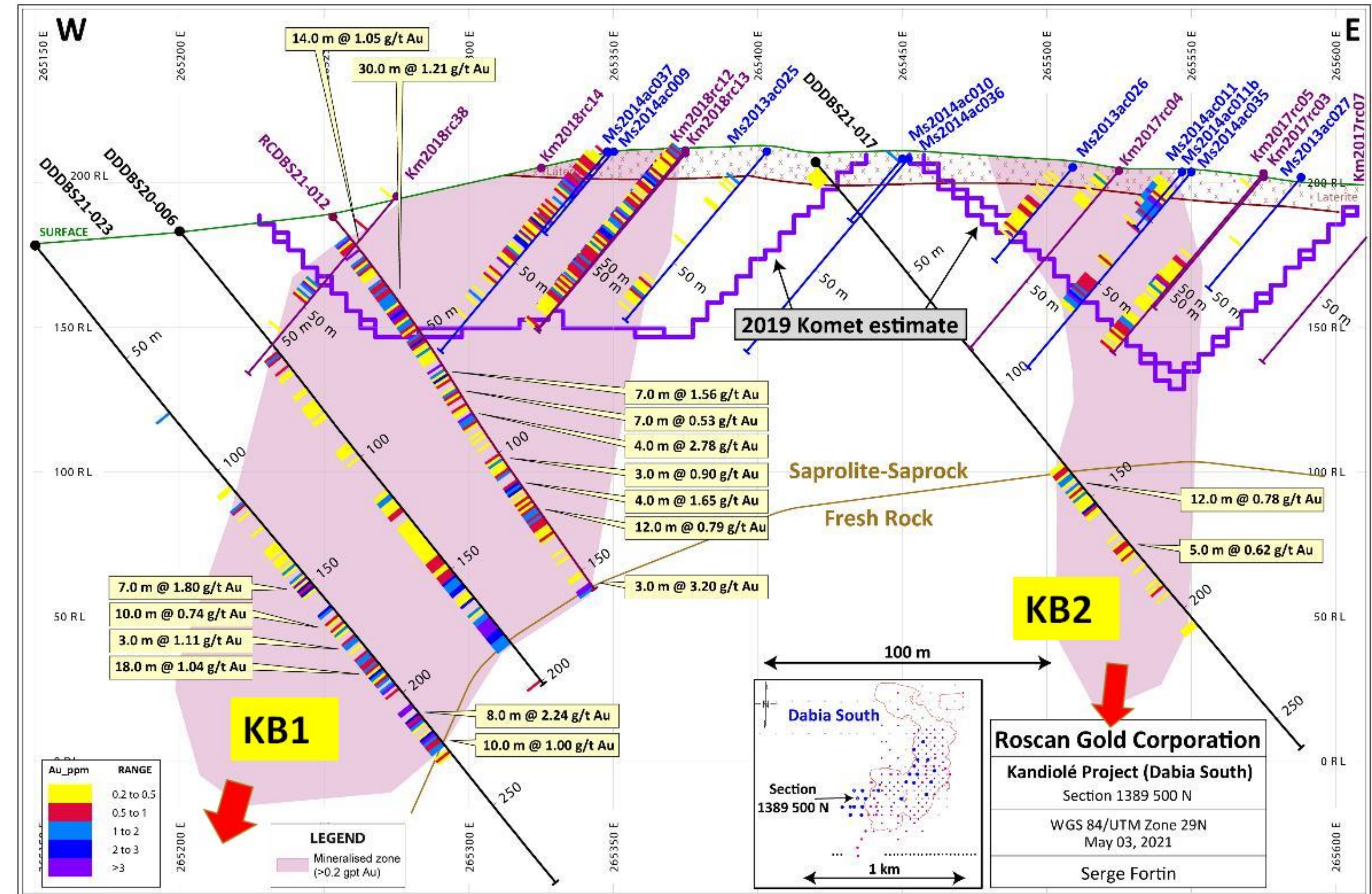
Kabaya – Remains Open at Depth

Open at Depth and along Strike

- Vertical depth Extension at KB1 and KB2
- Remains Open at Depth
- KB2 in Fresh Rock

Drilling Highlights¹

- 10.6 g/t Au over 3.0m - DDDBS20-003 from 84.6m
- 3.09 g/t Au over 9.3m - DDDBS20-015 from 0m
- 2.96 g/t Au over 30.0m - DDDBS20-008 from 0m
- 2.66 g/t Au over 17.0m - DDDBS20-006 from 166.2m
- 2.38 g/t Au over 20.0m - DDDBS20-009 from 46m
- 17.66 gpt Au over 3.0m - RCDBS21-016 from 16.0m
 - Including 26.00 gpt Au over 2.0m from 16.0m
 - And 14.33 gpt Au over 2.0m - RCDBS21-016 from 74.0m
 - And 2.29 gpt Au over 19.0m - RCDBS21-016 from 23.0m
 - Including 10.47 gpt Au over 2.0m from 39.0m
- 3.06 gpt Au over 16.0m - ACDBS21-1514 from 30m
 - Including 6.53 gpt gold over 6m from 34m
- 1.38 gpt Au over 12.0m - ACDBS21-1515 from Surface
 - Including 3.25 gpt gold over 4m from 8m



Notes: 1: True width yet to be determined, 2: Table 1 – Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution for drill holes, 4: No top-cut.

¹ <https://roscan.ca/investors/news-releases/roscan-gold-intersects-30m-at-2.96gpt-20m-at-2.38gpt-and-17m-at-2.66gpt-at-kabaya-and-significantly-extends-gold-mineralization/>
<https://roscan.ca/investors/news-releases/roscan-gold-significantly-increases-depth-and-continuity-of-mineralization-along-strike-of-600m-at-kabaya-all-52-holes-drilled/>

Four New Discoveries in 14 Months

Walia - 1,500m strike at recently acquired ground¹

- Open along strike and depth
- Initial RC and DD drilling demonstrate a NE-SW gold trend over 1.5km which is part of a large-scale regional structure. Reconnaissance deep holes displays a steep zone down to 190m vertical depth.

Moussala North (MO1)

8km NE trend from Kandiole North Discovery²

- New gold discovery and complements previous exploration success further North in 2018 and 2019
- All initial DD holes hit gold mineralization in fresh rock, including DDMOU21-007 with 5.77 gpt gold over 10m from 120.1m
- Mineralization identified down to 120m vertical depth

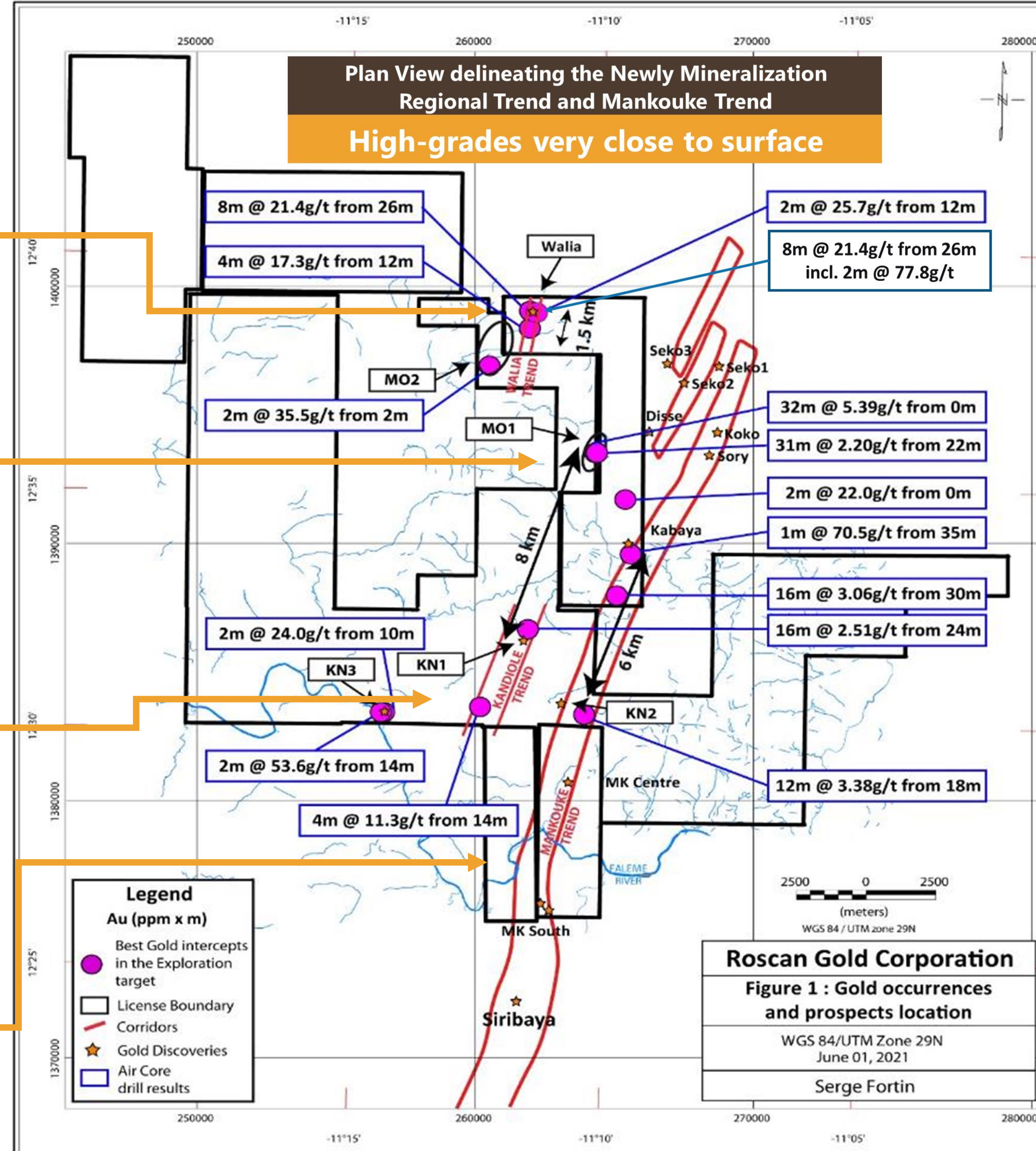
Kandiole North

1,500m strike parallel to the Mankouke Trend³

- The 1,500m mineralized zone (KN1) is open in all directions and shows the potential to extend to 3,500m with drilling – known mineralization down to 230m
- Potential for 2 additional high-grade zones to the South East (KN2) and South West (KN3) of Kandiole North
- Additional New Trend which potentially extends 6km from the Kandiole SE Zone to Kabaya Target

Mankouke West (MW)

New High-Grade Zone (MS2) 150m West of MS1⁴



¹ <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-major-gold-discovery-at-walia-with-a-1-500m-strike-length-and-intersected-21.4gpt-over-8m-including/>

² <https://roscan.ca/investors/news-releases/roscan-gold-makes-new-discovery-at-moussala-north-intersects-5.39-gpt-over-32m-from-surface-including-8.93-gpt-over-16m/>

³ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-major-new-gold-mineralized-trend-at-kandiole-north-including-a-1-500m-gold-mineralized-strike-length/>

⁴ <https://roscan.ca/investors/news-releases/roscan-gold-discovers-new-high-grade-zone-150m-west-of-mankouke-south-intersecting-4.78gpt-over-24m-near-surface-extends/>

Capital Structure

Ticker Symbol

TSX.V : ROS






52-week high / low	\$	0.64 / 0.17
Shares Issued & Outstanding	m	323
Options	m	25
Warrants	m	16
Fully Diluted	m	364
Market Cap.	\$m	117

Major Shareholders

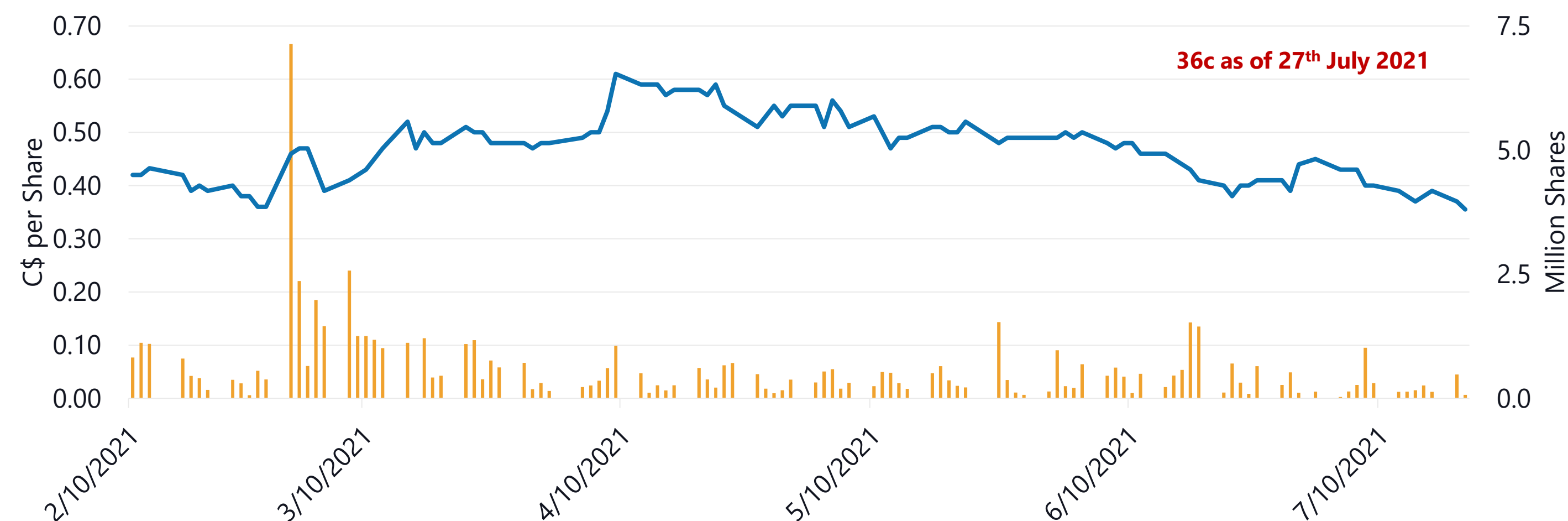
Shares (m)

%

Management & Directors	34.2	10.6%
1832 Asset Management (Dynamic)	15.7	4.9%
Power Corp. of Canada	14.8	4.6%
Bromma Asset Management	12.4	3.8%
ASA Gold and Precious Metals	6.2	1.9%
Sentry Investments Mng.	4.2	1.3%
Lynwood Capital	3.2	1.0%
Royal Bank	3.2	1.0%
US Global Investors	3.0	0.9%
Marlborough Fund Managers	2.7	0.8%
CI Funds	1.9	0.6%
Sprott Inc	1.5	0.5%
Total	103.0	31.9%

	Analyst	Target Price
	Bereket A. Berhe	C\$0.80
	Varun Arora	C\$0.80
	Brock Colterjohn	C\$0.85
	Ryan Walker	C\$1.05
	Alex Terentiew	C\$0.80

Share Price Performance: Previous 6-Months



Board of Directors & Management

Sir Samuel Jonah, Non-Executive Chairman

Former CEO of Ashanti Goldfields and Executive President of AngloGold Ashanti, the world's second largest gold producer at the time. Sir Samuel was responsible for transforming Ashanti Goldfields into a multi-national mining company.

Srinivasan Venkatakrishnan ("Venkat"), Director

Former CEO of AngloGold Ashanti Ltd, from 2013 to 2018, where he also held the position of Executive Director (Finance) & CFO from 2005 to 2013, before which he was Executive Director and CFO of Ashanti Goldfields Ltd since 2000 to the time the company merged with AngloGold Limited in 2004.

Nana Sangmuah, President & CEO, Director

Mr. Sangmuah has over 20 years of international mining experience and provides ROSCAN with strong leadership skills and an extensive knowledge of the mining exploration industry and capital markets. He was responsible for growing Clarus into one of the leading mining finance institutions.

Greg Isenor, Director

Former President, CEO and Director of Merrex Gold Inc., up until its acquisition by IAMGOLD Corporation, and former President, CEO and Director of Jilbey which was acquired by High River Gold Mines Limited. Mr Isenor has worked on a number of discoveries in Mali, including the Siribaya and Diakha deposit.

Michael Gentile, Director

Mr. Gentile has built a multi-decade career as a professional money manager focusing on the mining and natural resource sectors. In 2018, Mr. Gentile retired from full time money management and became a strategic investor in the resource sector, building significant ownership stakes in several small-cap mining companies. He is currently a Strategic Advisor to Arizona Metals Inc. and Board Member of Northern Superior Resources, Radisson Mining Resources and Solstice Gold Corporation.

Bruce C. Ramsden, EVP & CFO

Over 38 years of finance experience, the last 25 of which dedicated to the mining sector. Prior roles include VP Finance and Chief Financial Officer of the following publicly traded mining companies: Mountain Province Diamonds Inc., Kennady Diamonds Inc., Andean American Gold Corp., Sinchao Metals and Vaaldiam Mining Inc (previously Tiomin Resources Inc.). Mr. Ramsden has also held the positions of Director and CFO with Freegold Ventures Ltd., Sierra Minerals Inc. and Heritage Explorations Ltd.

Pascal Van Osta, Vice President - Exploration

Over 30 years of extensive mineral exploration experience throughout West Africa and the Guiana Shield. He has been involved in the Morila gold deposit discovery in Mali and development of several projects from exploration through to mine construction stage. Previously worked as Exploration Manager for Sandspring Resources in Guyana and with Etruscan Resources/Endeavour Mining working on the West Africa gold projects (Mali, Burkina Faso, Ivory Coast).

Mr. Van Osta is a Qualified Person and Euro Geo professional affiliated with a Honors Master's Degree, Geological & Mineralogical Sciences from the Free University of Brussels.

Aboubacar (Eby) Sylla, Country Manager & Touba Mining Strategic Partner

Over 10 years working in the mining & metals industry in West Africa, most recently as Manager with Touba Mining SARL. Skilled in Mineral Exploration, Negotiation, Budgeting, Operations Management, and Customer Service.

David Reading, Technical Advisor

Over 40 years' experience across the fields of exploration, feasibility, project development and mining. Former CEO of European Goldfields and Aureus Mining and the former General Manager of African exploration for Randgold Resources. Special advisor to Continental Gold until the recent sale to Zijin Mining for \$1.4B and has consulted to various Toronto and London based Mining Groups with assets in the Americas and Africa.

Summary

Junior explorer with untapped potential and offering significant upside

Returning some of the best drill intercepts in West Africa and demonstrating continuity of orebody at depth

Geological and metallurgical analysis support ease of mining and processing

Close to infrastructure and located within trucking distance of operating mines

Leadership team experienced in discovering, developing and building mines

Regional Exploration success points to potential standalone operation with good economics

Committed to the highest ESG standards with good stakeholder engagement and a supportive local community

Maiden Resources expected by end of 2021





THANK YOU

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